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December 2, 2009

Anne Bailey  
Director, Branch Libraries  
Toronto Public Library  
789 Yonge Street,  
Toronto, ON, M4W 2G8

Dear Ms. Bailey: **Re: Build Toronto Interest in TPL Properties**

As you are aware, Build Toronto was established by the City of Toronto in November 2008, with a mission to derive better value from the real estate assets held by the City of Toronto and its Agencies, Boards and Commissions. Build Toronto is working on finalizing our first Strategic Plan which should be completed early in 2010.

The City of Toronto Facilities and Real Estate Division canvassed City Departments and ABC's for potential surplus properties that could be turned over to Build Toronto for development or redevelopment purposes. As you know, in that initial list of properties, there were two sites that are owned by the Toronto Public Library; 40 St. Clair Ave East, and 1303 Queen Street West.

In our initial review of all the sites that were provided by the City of Toronto, it is clear that the two TPL sites may be of interest to Build Toronto in the longer term (over 5 years), but there are no immediate prospects for redevelopment of these properties.

In any proposed development process, Build Toronto is committed to full consultation, both with our key stakeholders, and with potentially affected local communities. In keeping with this principle, prior to any consideration of any TPL sites, we will engage you and any local groups in the process.

Please be assured that when we get to the stage of examining these two properties then we will be pleased to have a further discussion on how the TPL's ongoing operational needs can be addressed in any potential redevelopment opportunities on these lands. Over the next year and beyond we will keep you informed if our time line or plans change with regard to these sites.

Please let me know if you have any questions.

Yours truly,

John A. Macintyre  
Senior Vice-President, Corporate Affairs.

Copy: Jane Pyper, Chief Librarian  
J. Lorne Braithwaite, CEO, Build Toronto  
Derek Ballantyne, COO, Build Toronto