



## STAFF REPORT ACTION REQUIRED

9.

### 2010 Operating Budget Adoption

<b>Date:</b>	March 22, 2010
<b>To:</b>	Toronto Public Library Board
<b>From:</b>	City Librarian

### **SUMMARY**

---

This report recommends that the Toronto Public Library Board adopts the Budget Committee recommended 2010 operating budget of \$180.581 million gross and \$167.093 million net, which represents a 1.9% net increase over 2009. The 2010 operating budget is subject to Council approval at its April 15-16, 2010 meeting.

### **RECOMMENDATIONS**

---

**The City Librarian recommends that the Toronto Public Library Board:**

1. adopts the Budget Committee recommended 2010 operating budget of \$180.581 million gross and \$167.093 million net, which represents a 1.9% net increase over 2009, subject to City Council approval.

### **FINANCIAL IMPACT**

---

The Budget Committee has recommended the Toronto Public Library 2010 operating budget of \$180.581 million gross and \$167.093 million net, which represents a 1.9% or \$3.179 million net increase over 2009.

The Director, Finance and Treasurer has reviewed this financial impact statement and is in agreement with it.

### **ISSUE BACKGROUND**

At its meeting on January 18, 2010, the Board was presented with a report containing options to reduce the operating budget to achieve an increase of 1.8%.

The Board approved reductions which brought the overall net budget increase to 1.9%, which was \$208,000 over the 1.8% budget, and avoided Sunday Service reductions. (<http://www.torontopubliclibrary.ca/pdfs/board/10jan18/minutes.pdf>)

## **COMMENTS**

At its wrap-up meeting of March 12, 2010, the Budget Committee recommended the approval of the Library's 2010 operating budget, with the following motions:

1. *That the Toronto Public Library's 2010 Recommended Operating Budget be increased by \$0.208 million gross and net, by reversing the reduction proposal to reduce hours of operations on Sundays by \$0.325 million and partially offset by increasing the unallocated reduction by \$0.116 million to \$0.443 million as recommended by the Toronto Public Library Board on January 18, 2010.*
2. *That the Toronto Public Library Board report to Budget Committee in August 2010 with specific sustainable budget reductions and associated service impacts to accommodate the \$0.443 million net unallocated reduction included in Toronto Public Library Board Recommended Operating Budget on January 18, 2010.*

This report recommends that the Toronto Public Library Board adopts the Budget Committee recommended 2010 operating budget of \$180.581 million gross and \$167.093 million net, which represents a 1.9% net increase over 2009. The 2010 operating budget is subject to the Executive Committee review on April 7, 2010 and Council approval at its April 15-16, 2010 meeting.

Strategies to manage the \$0.443 million net unallocated budget reduction will be included in the June 30, 2010 Operating Budget Monitoring report to the Board.

## **CONTACT**

Larry Hughsam; Director, Finance & Treasurer; Tel: 416-397-5946; Fax: 416-393-7115;  
E-mail: [lhughsam@torontopubliclibrary.ca](mailto:lhughsam@torontopubliclibrary.ca)

## **SIGNATURE**

---

Jane Pyper  
City Librarian