



## STAFF REPORT ACTION REQUIRED

9b.

### Budget Committee – 2014 - 2023 Capital Budget and Plan Submission

<b>Date:</b>	June 24, 2013
<b>To:</b>	Toronto Public Library Board
<b>From:</b>	Budget Committee

#### **SUMMARY**

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The purpose of this report is to seek Toronto Public Library Board approval of the Budget Committee's recommendation from its June 10, 2013 meeting regarding the 2014 - 2023 capital budget and plan submission.

#### **RECOMMENDATIONS**

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**The Budget Committee recommends that the Toronto Public Library Board:**

1. approves the 2014 - 2023 capital budget and plan submission, which meets the City debt targets, and requests funding of \$13.2 million debt (\$24.9 million gross) in 2014 and \$154.5 million debt (\$241.8 million gross) over 2014 - 2023.

#### **DECISION HISTORY**

The Budget Committee met on June 10, 2013 and approved a recommendation to the Toronto Public Library Board regarding the 2014 - 2023 capital budget and plan submission.

#### **BACKGROUND INFORMATION**

Please see attached report from the City Librarian to the June 10, 2013 meeting of the Budget Committee regarding the 2014 - 2023 capital budget and plan submission.

#### **CONTACT**

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## **SIGNATURE**

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Jane Pyper  
City Librarian

## **ATTACHMENTS**

Appendix 1: *2014 - 2023 Capital Budget and Plan Submission* report to the June 10, 2013 Budget Committee meeting