



STAFF REPORT ACTION REQUIRED

9b.

Budget Committee – 2014 - 2023 Capital Budget and Plan Submission

Date:	June 24, 2013
To:	Toronto Public Library Board
From:	Budget Committee

SUMMARY

The purpose of this report is to seek Toronto Public Library Board approval of the Budget Committee's recommendation from its June 10, 2013 meeting regarding the 2014 - 2023 capital budget and plan submission.

RECOMMENDATIONS

The Budget Committee recommends that the Toronto Public Library Board:

1. approves the 2014 - 2023 capital budget and plan submission, which meets the City debt targets, and requests funding of \$13.2 million debt (\$24.9 million gross) in 2014 and \$154.5 million debt (\$241.8 million gross) over 2014 - 2023.

DECISION HISTORY

The Budget Committee met on June 10, 2013 and approved a recommendation to the Toronto Public Library Board regarding the 2014 - 2023 capital budget and plan submission.

BACKGROUND INFORMATION

Please see attached report from the City Librarian to the June 10, 2013 meeting of the Budget Committee regarding the 2014 - 2023 capital budget and plan submission.

CONTACT

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SIGNATURE

Jane Pyper
City Librarian

ATTACHMENTS

Appendix 1: *2014 - 2023 Capital Budget and Plan Submission* report to the June 10,
2013 Budget Committee meeting