

TORONTO PUBLIC LIBRARY
Operating Budget Monitoring Report - Summary
For the Period Ending March 31, 2005

Expense/Revenue Category	Year-to-Date					12 Months ending December 31				
	2004 Actual \$	2005 Actual \$	2005 Budget *	Variance Fav/ (unfav) \$	%	2004 Actual \$	2005 Forecast \$	2005 Budget *	Variance Fav/ (unfav) \$	%
Staffing Costs	20,556.5	25,483.2	25,624.3	141.1	0.6	110,901.9	111,604.1	111,504.1	(100.0)	(0)
Materials and Supplies	382.5	532.5	557.7	25.2	4.5	2,621.3	2,389.7	2,389.7	-	-
Equipment	8.8	3.0	2.6	(0.4)	(15.7)	34.3	10.3	10.3	-	-
Library Materials	1.3	4,114.3	4,105.4	(8.9)	(0.2)	15,719.1	16,423.4	16,413.4	(10.0)	(0)
Services and Rent	3,311.8	4,707.6	4,731.3	23.7	0.5	21,225.6	20,565.1	20,415.1	(150.0)	(1)
Contributions & Transfers	-	-	-	-		(100.5)	1,261.9	1,261.9	0.0	0.0
Other	62.8	31.0	4.7	(26.3)	(558.2)	53.2	18.9	18.9	0.0	0
Gross Expenditures	24,323.7	34,871.6	35,026.0	154.4	0.4	150,455.0	152,273.4	152,013.4	(260.0)	(0)
Grants	(880.7)	1,579.4	1,514.0	65.4	4.3	6,544.2	6,186.0	6,056.0	130.0	2
Fines & Fees	793.5	1,038.4	1,100.3	(61.9)	(5.6)	4,113.8	4,371.3	4,401.3	(30.0)	(1)
Other	194.6	2,794.8	2,531.8	263.0	10.4	4,620.7	4,173.7	3,973.7	200.0	5
Total Revenues	107.4	5,412.6	5,146.1	266.5	5.2	15,278.7	14,731.0	14,431.0	300.0	2
Net Expenditures (Revenues)	24,216.3	29,459.0	29,879.9	420.9	1.4	135,176.3	137,542.4	137,582.4	40.0	0

* 2005 budget excludes additional gapping of approximately \$550K (\$140K for the first quarter) expected to be allocated to the Library.