



11.

To: Toronto Public Library Board – November 15, 2004

From: City Librarian

Subject: **2005 – 2009 Capital Budget**

Purpose:

To obtain Toronto Public Library Board approval for the 2005 – 2009 Capital Budget Submission.

Funding Implications and Impact Statement:

S24(2) of the Public Libraries Act states:

“The amount of the board’s estimates that is approved or amended and approved by the council shall be adopted by the board and shall be paid to the board out of the money appropriated for it.”

The Library’s Capital Budget submission requests funding approval of \$10.5 million net in 2005 and \$23.9 million net in 2005 - 2009 for Previously Approved and New Projects.

Cash flow funding for Future Year Projects which begin after 2005, totals \$32.7 million net in 2006-2009; no approval or commitment is being sought at this time.

Recommendation:

It is recommended that the Toronto Public Library Board adopt the 2005 – 2009 Capital Budget Submission, which has been provided to the City for discussion and consideration.

Background:

S24(1) of the Public Libraries Act states:

“A public library board.....shall submit to the appointing council, annually on or before the date and in the form specified by the council, estimates of all sums required during the year for the purposes of the board.”

Page 4 of Attachment 1 provides a summary of the Toronto Public Library’s 2005 Capital Budget request.

Comments:

A complete summary of all projects in the capital budget is included in the transmittal letter dated September 1, 2004 and addressed to the Commissioner, Community and Neighbourhood Services, appended as Attachment 1.

The Toronto Public Library's 2005 portion of the capital budget is valued at \$12.7 million gross and \$10.5 million net. Projects for which the Library is seeking approval and commitment over 2005 – 2009 total \$31.0 million gross and \$23.9 million net. Within the transmittal letter, these projects are detailed and categorized as *Previously Approved Projects* (refer to Appendix 1 of Attachment 1) and *Change In Scope & New Projects* (refer to Appendix 2 of Attachment 1). Also shown for information are *Future Year Projects* (refer to Appendix 3 of Attachment 1) for which no approval is being sought at this time.

A full presentation of the 2005 Capital Budget will be made at the Board meeting to provide Board members with an expanded explanation of the proposed 2005 - 2009 Capital Budget.

Conclusion:

The 2005 – 2009 Capital Budget Submission has been provided to the City for discussion and consideration.

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City Librarian

List of Attachments:

Attachment 1 is unavailable electronically. Paper copies will be available at the meeting or can be arranged for by contacting Nancy Marshall at nmarshall@tpl.toronto.on.ca