

TORONTO PUBLIC LIBRARY
2017 - 2019 Operating Budget Submission Summary

		2017 Outlook					2018 Outlook					2019 Outlook													
		APPVD STAFF	GROSS \$000s		REVENUE \$000s		% \$000s	NET INCREASE		STAFF	GROSS \$000s		REVENUE \$000s		% \$000s	NET INCREASE		STAFF	GROSS \$000s		REVENUE \$000s		% \$000s	NET INCREASE	
			1,741.0	194,767.6	17,593.0	177,174.6		1,734.3	199,197.4		19,608.5	179,588.9	1,736.3	203,533.9	18,233.0	185,300.9	1,736.3		207,885.4	18,233.0	189,652.4	2.4%			
1	2016 COUNCIL APPROVED ADJUSTED BUDGET																								
	<u>BUDGET PRESSURES</u>																								
2	Salary and benefits cost increase			2,541.8		(418.3)		2,960.1		1.7%															
3	Increased cost of contracted services			630.7				630.7		0.4%															
4	Increased cost of supplies and services			493.2				493.2		0.3%															
5	Library collections economic increase			481.8				481.8		0.3%															
6	Utilities economic increase			434.9				434.9		0.2%															
7	Operating impact of capital projects			52.5				52.5		0.0%															
8	Branches program supplies			36.8				36.8		0.0%															
9	Increase costs for branches in shared use sites			27.0				27.0		0.0%															
		0.0		4,698.7		(418.3)		5,117.0		2.9%															
10	2017 OPERATING BUDGET OUTLOOK - JUNE 26, 2016	1,741.0	199,466.3	17,174.7	182,291.6	2.9%		1,734.3	203,268.1	19,608.5	183,659.6	2.4%													
	<u>EXPENDITURE EFFICIENCIES & BUDGET RELIEFS</u>																								
	<u>Expenditure efficiencies</u>																								
11	Line by line review of efficiencies			(161.9)				(161.9)		-0.1%															
		0.0	(161.9)	0.0	(161.9)	-0.1%		0.0	0.0	0.0%															
	<u>Technological Innovation - Capital Investment Required</u>																								
12	Integrated Payment Solutions			(6.8)	(526.0)			(526.0)		-0.3%															
13	Operational Efficiencies			(1.9)	(407.3)			(407.3)		-0.2%															
		(8.7)	(933.3)	0.0	(933.3)	-0.5%		0.0	(100.0)	(100.0)	-0.1%														
	<u>Revenue increases</u>																								
14	Increase revenue from tenant leases				197.0		(197.0)	-0.1%																	
15	Revised revenue projections from premium room, room and auditorium rentals				155.0		(155.0)	-0.1%																	
16	Temporary funding from City reserve to fund sick leave payouts				300.0		(300.0)	-0.2%																	
17	One-time Library Collection Economic Increase funded from DC				481.8		(481.8)	-0.3%																	
18	Temporary Increase DC draw on collections				1,300.0		(1,300.0)	-0.7%																	
		0.0	0.0	2,433.8	(2,433.8)	-1.4%		0.0	(1,375.5)	(1,375.5)	0.9%														
		(8.7)	(1,095.2)	2,433.8	(3,529.0)	-2.0%		0.0	(100.0)	(1,375.5)	1,275.5	0.8%													
19	CHANGE OVER 2016 COUNCIL APPROVED ADJUSTED BUDGET	(8.7)	3,603.5	2,015.5	1,588.0	0.9%		0.0	3,970.7	(1,375.5)	5,346.2	3.2%													
20	PRELIMINARY 2017 BASE OPERATING BUDGET SUBMISSION	1,732.3	198,371.1	19,608.5	178,762.6	0.9%		1,734.3	203,168.1	18,233.0	184,935.1	3.2%													
	<u>BUDGET ENHANCEMENTS</u>																								
21	Wi-fi Hotspot Lending Program			300.0				300.0		0.2%															
22	Additional locations for Youth Hubs		2.0	234.0				234.0		0.1%															
23	Youth Hubs programming costs			153.0				153.0		0.1%															
24	Sunday Open Hours Enhancement (full year at remaining District branches)			139.3				139.3		0.1%															
		2.0	826.3	0.0	826.3	0.5%		2.0	365.8	0.0	365.8	0.2%													
25	CHANGE OVER 2016 COUNCIL APPROVED ADJUSTED BUDGET	(6.7)	4,429.8	2,015.5	2,414.3	1.4%		2.0	4,336.5	(1,375.5)	5,712.0	3.4%													
26	TOTAL 2017 OPERATING BUDGET SUBMISSION	1,734.3	199,197.4	19,608.5	179,588.9	1.4%		1,736.3	203,533.9	18,233.0	185,300.9	3.4%													