



STAFF REPORT INFORMATION ONLY

12.

2010 Operating Budget – Timetable and Process

Date:	October 19, 2009
To:	Toronto Public Library Board
From:	City Librarian

SUMMARY

The purpose of this report is to advise the Toronto Public Library Board of the timetable for the process and review of the Library's 2010 operating budget.

FINANCIAL IMPACT

There is no financial impact arising from this report.

ISSUE BACKGROUND

Section 24(1) of the Public Libraries Act requires the Library Board to submit to City Council annually, estimates of all amounts required during the year for the purposes of the Board. The capital and operating budget submissions represent the requested funding from the City.

COMMENTS

A summary of the timetable for the submission, review and approval process for the 2010 operating budget is outlined in Attachment 1.

The 2010 Operating Budget process includes an administrative review and a political review. Once Council approves the budget, it is presented to the Library Board for adoption.

Administrative Review

The staff review of the operating budget will begin late October 2009. During the next few months, City staff will review the draft operating budget submission. The operating budget submission will be presented to the Board at its November 16, 2009 meeting.

Political Review

The political review of the operating budget will begin in February 2010 with Council approval in April 2010.

During the administrative and political review process, requests for information are made to the Library. These requests have included priority-setting and budget reduction scenarios. Regular updates will be provided at Board meetings.

CONTACT

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SIGNATURE

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ATTACHMENTS

Attachment 1: Toronto Public Library – 2010 Budget Process Timetable