



12.

To: Toronto Public Library Board – March 7, 2005

From: City Librarian

Subject: **2005 - 2009 Capital Budget**

Purpose:

To request the Toronto Public Library Board to adopt the 2005 - 2009 capital budget as approved by City Council for 2005 capital projects and associated future year cash-flow commitments.

Funding Implications and Impact Statement:

The Toronto Public Library's (TPL) 2005 - 2009 capital budget, as approved by City Council, is \$13.716 million gross (\$10.0 million net) in 2005 and \$32.066 million gross (\$24.273 million net) for 2005 – 2009, excluding one-year carry-forwards of \$1.878 million. Including one-year carry-forwards, the approved budget is \$15.594 million gross (\$10.0 million net) in 2005 and \$33.944 million gross (\$24.273 million net) for 2005 – 2009.

The operating cost associated with the approved capital budget amounts to \$0.361 million in 2005, and this is included in the 2005 approved operating budget.

Financing charges are budgeted by the City.

Recommendation:

It is recommended that the Toronto Public Library Board adopt the *2005 - 2009 Capital Budget* as approved by City Council at its meeting on February 22, 2005, which results in a funding envelope of \$15.594 million gross (\$10.0 million net) in 2005 and \$33.944 million gross (\$24.273 million net) for 2005 – 2009, including one-year carry-forwards.

Background:

S24(1) of the Public Libraries Act states:

“A public library board....shall submit to the appointing council, annually on or before the date and in the form specified by the council, estimates of all sums required during the year for the purposes of the board.”

S24(2) of the Public Libraries Act states:

“The amount of the board’s estimates that is approved or amended and approved by the council shall be adopted by the board and shall be paid to the board out of the money appropriated for it.”

This report adopts the Council-approved capital budget for 2005 capital projects and associated future year cash flow commitments.

Comments:

At its meeting on November 15, 2004, the Library Board received and approved the Toronto Public Library's 2005 - 2009 capital budget submission. The capital budget submission requested \$12.667 million gross (\$10.662 million net) in 2005 and \$31.017 million gross (\$24.935 million net) for 2005 – 2009. Included in the budget submission were amounts of \$0.483 million of two-year carry-forwards & \$0.500 million of one-year carry-forwards.

The 2005 capital budget submission underwent a series of reviews and approvals by the Executive Management Team, Budget Advisory Committee, and Policy and Finance Committee (see Attachment 1) all recommending that:

- funding for the Technology Asset Management Program (TAMP) of \$2.211 million gross (\$0 net) be moved from the Library's operating budget to the capital budget;
- project reductions of \$0.752 million be made to the 2005 budget submission; and
- an addition of \$0.090 million be made.

At its meeting on February 22, 2005, City Council approved the Policy & Finance Committee recommended budget of \$15.594 million gross (\$10.0 million net) in 2005 and \$33.944 million gross (\$24.273 million net) for 2005 – 2009, including \$1.878 million of one-year carry-forwards.

The 2005 – 2009 approved capital budget is comprised of 17 initiatives and highlights include:

- initiatives previously approved and currently underway: Runnymede Branch renovation; Beaches Branch renovation; Long Branch Branch renovation; Morningside Branch relocation; Pape/Danforth Branch renovation; Fairview Branch theatre renovation; Jane/Sheppard Branch relocation; Public Database Remediation; and Intranet Document Management;
- continued retrofit and renovation of the Toronto Reference Library;
- continuation of the multi-branch State of Good Repair program which includes roofing, building systems, flooring, shelving and furnishing programs;
- Electronic Information Services initiatives including: upgrades and improvements to TPL web sites, including the children's web site; acquisition of additional disk space; and the start of the replacement of the Integrated Library System;
- replacement of existing hardware and software through the Technology Asset Management program;
- renovation of S. W. Stewart Branch;
- renovation and expansion of Bloor/Gladstone Branch;
- first year funding for the planning and design for the renovation of Thorncliffe Branch.

Future year projects, which start in 2006 or later, are not part of the Council-approved budget and therefore are excluded from this report.

Conclusion:

The 2005 recommended capital budget of \$15.594 million gross (\$10.0 million net) in 2005 and \$33.944 million gross (\$24.273 million net) over 2005 - 2009 as approved by City Council represents a continued strategy towards meeting TPL's requirements to address a critical backlog of repairs and for an annual state-of-good repair program.

The 2005 Council-approved capital budget also meets the \$10.0 million net annual target for State-of-Good Repair program as approved by City Council in 2003.

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City Librarian

List of Attachments:

Attachment 1: Toronto Public Library – 2005-2009 Capital Budget – Council Approved Budget