



2017-2026 Capital Budget and Plan - Update

Toronto Public Library Board

December 12, 2016



2017-2026 Capital Budget and Plan

Summary (\$ Millions)

	<u>Board Submission</u>	
	<u>Gross</u>	<u>Debt</u>
Meets Debt Target	250.431	159.432
Beyond Debt target	63.294	56.567
Total	<u>313.725</u>	<u>215.999</u>

- **Total request of \$215.999 M debt**
 - \$159.432 M meets target
 - \$56.567 beyond debt target
- **SOGR backlog to grow to \$120.8 M by 2026**



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Preliminary Plan

2017-2026 Capital Budget and Plan

Summary (\$ Millions)

	<u>Board Submission</u>		<u>Preliminary Plan</u>		<u>Not Funded</u>	
	<u>Gross</u>	<u>Debt</u>	<u>Gross</u>	<u>Debt</u>	<u>Gross</u>	<u>Debt</u>
Meets Debt Target	250.431	159.432	250.431	159.432	-	-
Beyond Debt target	63.294	56.567	24.936	22.880	38.358	33.687
Total	313.725	215.999	275.367	182.312	38.358	33.687

- Preliminary Plan includes \$159.432 M debt which meets target (Attachment 1)
- Preliminary Plan includes \$22.880 M debt of additional funding beyond target (Attachment 1)
- Preliminary Plan excludes \$33.687 M of projects that were included in the Board's submission (Attachment 2)

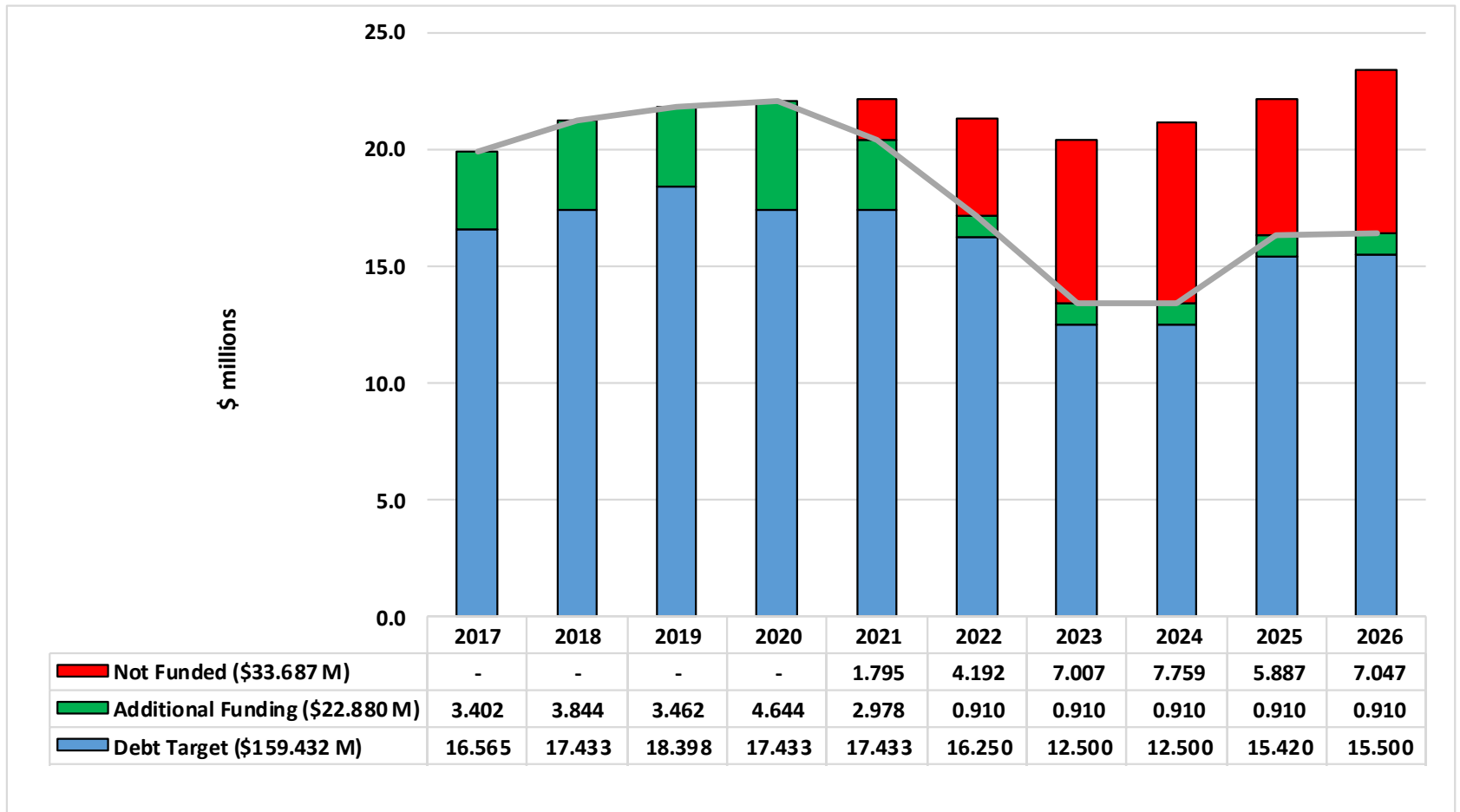


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Projects Beyond Debt Target

	<u>Gross</u>	<u>Debt</u>
Multibranch SOGR	10.000	9.100
North York Central Renovation Phase 2	10.880	9.901
Innovation - Integrated Payment Solutions	2.250	2.152
Innovation - Operational Efficiencies	1.806	1.727
Preliminary Plan	24.936	22.880
Downsview Renovation Phase 2	9.538	8.680
Richview Renovation	3.369	3.066
Lillian H Smith Renovation	11.152	10.148
Parkdale Reconstruction	8.439	6.751
Yorkville Renovation	5.860	5.042
Not Funded	38.358	33.687
Board Submission - Beyond Debt Target	63.294	56.567

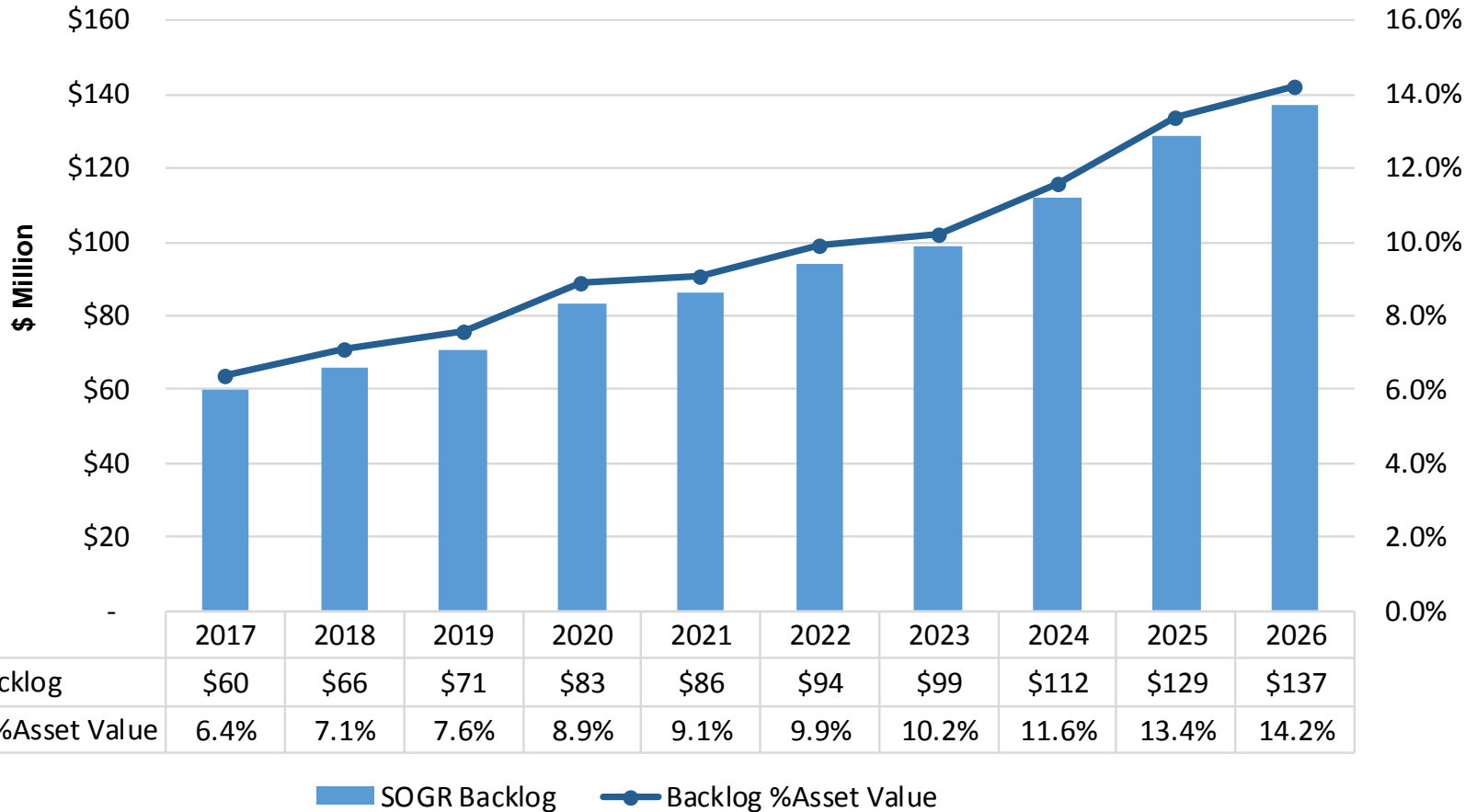
Preliminary 2017 – 2026 Debt Funding





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SOGR Backlog – Preliminary Budget



2017 Budget Schedule – Key Dates

Activity	Tax Supported: Operating & Capital
Budget Launch - Budget Committee	December 6
TPL Budget Briefing - Budget Committee	December 20
Public Presentations - Budget Committee	January 5, 9, & 10
Budget Committee Wrap-Up	January 12
Budget Committee Final Wrap-Up	January 24
TPL Board Meeting	January 30
Special Executive Committee	February 7
Special Council	February 15, 16 & 17 (Optional)
TPL Board Meeting	February 21