

2020-2029 Capital Budget and Plan – Update

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|--------------|------------------------------|
| Date: | November 25, 2019 |
| To: | Toronto Public Library Board |
| From: | City Librarian |

SUMMARY

The purpose of this report is to seek Toronto Public Library (TPL) Board approval of a revised 2020-2029 Capital Budget and Plan. The revised plan is a result of City Finance instruction to all City Divisions and Agencies to review the 10-year Capacity to Spend Capital Budget and Plan submission and conduct a “capital recast” exercise on the 2020 cash flows based on updated third quarter 2019 year-end projections. The adjustments in this report do not impact the timing or scope of any projects.

The capital recast exercise resulted in a reallocation from 2020 of \$4.016 million debt (\$6.457 million gross) to 2021 for \$1.509 million debt (\$2.750 million gross) and to 2022 for \$2.507 million debt (\$3.707 million gross). There are no changes to the number of projects, cost of each project, 10-year debt funding or the total 10-year funding; only cash flow timing is impacted. There is also no change on the State of Good Repair (SOGR) Backlog, which is still estimated to grow to over \$165 million by 2019.

The Capacity to Spend Capital Budget and Plan is also being increased by \$0.909 million debt (\$1.189 million gross) to reflect the revised 2019 carry forward, which now totals \$4.155 million debt (\$6.605 million gross).

The revised 10-year Capacity to Spend Budget and Plan (including 2019 carry forwards) requests funding approval of \$23.421 million debt (\$37.459 million gross) for 2020 and \$332.427 million debt (\$434.149 million gross) over 2020-2029, which is an increase of \$117.825 million gross over last year’s budget submission. The revised plan reflects TPL’s demonstrated ability to deliver on its capital program, having achieved a five-year average capital spending rate of 87%.

The Capital Needs Constraints plan is also being adjusted to reflect the re-costing of the Etobicoke Civic Centre New Construction capital project as TPL has been informed that it will not be responsible for certain common capital costs. The total project cost of the Etobicoke Civic Centre New Construction capital project will decrease by \$6.026 million gross and debt from \$33.003 million to \$26.977 million.

RECOMMENDATIONS

The City Librarian recommends that the Toronto Public Library Board:

1. approves the revised 2020-2029 capital budget and plan of \$24.465 million debt (\$38.503 million gross) for 2020 and \$426.236 million debt (\$527.958 million gross) over 2020-2029, comprised of:
 - 1.1 30 projects, as detailed in Attachment 1, totalling \$23.421 million debt (\$37.459 million gross) in 2020 and \$332.427 million debt (\$434.149 million gross) over 2020-2029, which reflects TPL's Capacity to Spend Capital Budget and Plan; and
 - 1.2 4 projects, as detailed in Attachment 2, totalling \$1.044 million debt and gross in 2020 and \$93.809 million debt and gross over 2020-2029 that reflects TPL's Capital Needs Constraints.

FINANCIAL IMPACT

The capital recast exercise on the 2020 cash flows within the Capacity to Spend Capital Budget and Plan resulted in a reallocation from 2020 of \$4.016 million debt (\$6.457 million gross) to 2021 for \$1.509 million debt (\$2.750 million gross) and to 2022 for \$2.507 million debt (\$3.707 million gross). The revised capacity to spend plan also includes \$6.605 million of unspent 2019 cash flows, of which \$1.209 million is being carried forward to 2020, \$3.075 million to 2021 and \$2.321 million to 2022. The SOGR backlog is estimated to grow to over \$165 million by 2029.

The Etobicoke Civic Centre New Construction capital project, which is included in the Capital Needs Constraints, is being decreased by \$6.027 million gross and debt. CreateTO instructed TPL to remove the construction costs of the common area, parking and loading docks from the project costs as these costs will be funded in another City budget.

The revised 2020-2029 capital plan of \$426.236 million debt (\$527.958 million gross) as shown in Table 1 below is comprised of funding for 30 projects that reflects TPL's Capacity to Spend Capital Budget and Plan of \$332.427 million debt (\$434.149 million

gross) and funding for four projects that reflect TPL's Capital Needs Constraints of \$93.809 million debt and gross.

Table 1: Revised 2020 - 2029 Capital Budget and Plan Plan (\$ millions)

| | 2020 | | | 2020 - 2029 | | |
|---|------------------|------------------|------------------|-------------------|-------------------|-------------------|
| | Gross | Debt Funding | Non-Debt Funding | Gross | Debt Funding | Non-Debt Funding |
| Capacity to Spend Capital Budget and Plan | \$ 37.459 | \$ 23.421 | \$ 14.038 | \$ 434.149 | \$ 332.427 | \$ 101.722 |
| Capital Needs Constraints | \$ 1.044 | \$ 1.044 | \$ - | \$ 93.809 | \$ 93.809 | \$ - |
| Total Budget and Plan | \$ 38.503 | \$ 24.465 | \$ 14.038 | \$ 527.958 | \$ 426.236 | \$ 101.722 |

The funding sources and the impact on the operating budget of the 2020-2029 capital plan is summarized in Table 2 below.

Table 2: Revised 2020 - 2029 Capital Budget & Plan (\$ millions)

(includes 30 projects for Capacity To Spend and 4 project for Capital Needs Constraints)

| | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | Total 2020-2029 | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------|---------------|
| Buildings - Gross | 29.836 | 38.839 | 39.907 | 44.935 | 47.967 | 54.704 | 51.907 | 51.069 | 44.295 | 34.618 | 438.077 | 83.0% |
| IT - Gross | 8.667 | 7.676 | 8.043 | 9.006 | 9.384 | 9.385 | 10.453 | 8.903 | 9.087 | 9.277 | 89.881 | 17.0% |
| Total Gross Request | 38.503 | 46.515 | 47.950 | 53.941 | 57.351 | 64.089 | 62.360 | 59.972 | 53.382 | 43.895 | 527.958 | 100.0% |
| Non-Debt Sources of Funding | | | | | | | | | | | | |
| - Development Charges / Community Benefits Charges | 11.038 | 10.454 | 11.526 | 5.694 | 6.080 | 6.486 | 6.911 | 7.360 | 7.832 | 8.063 | 81.444 | 15.4% |
| - Library operating budget | 1.778 | 1.378 | 1.778 | 1.778 | 1.778 | 1.378 | 1.378 | 1.378 | 1.378 | 1.378 | 15.380 | 2.9% |
| - Section 37 | 0.495 | 0.921 | 0.500 | - | 1.055 | - | - | - | - | - | 2.971 | 0.6% |
| - City Reserves | - | - | - | - | 1.100 | - | - | - | - | - | 1.100 | 0.2% |
| - Other | 0.727 | 0.100 | - | - | - | - | - | - | - | - | 0.827 | 0.2% |
| Total Non-Debt Funding | 14.038 | 12.853 | 13.804 | 7.472 | 10.013 | 7.864 | 8.289 | 8.738 | 9.210 | 9.441 | 101.722 | 19.3% |
| Total Debt Request | 24.465 | 33.662 | 34.146 | 46.469 | 47.338 | 56.225 | 54.071 | 51.234 | 44.172 | 34.454 | 426.236 | 80.7% |
| Incremental Op Impacts | 0.964 | 0.881 | 1.437 | 0.233 | 0.336 | 0.756 | 2.608 | 0.466 | 0.350 | 0.201 | 8.232 | |
| FTEs | 3.5 | - | 4.0 | - | 2.0 | 2.0 | 24.5 | 2.0 | 2.0 | - | 40.0 | |

The complete 10-year capital plan summary with gross and debt funding for capital projects is included in Attachments 1 (Capacity to Spend) and 2 (Capital Needs Constraints).

The Director, Finance and Treasurer has reviewed this financial impact statement and agrees with it.

ALIGNMENT WITH STRATEGIC PLAN

The 2020-2029 capital budget and plan supports digital strategic plan, in particular: advancing TPL digital platforms, breaking down barriers to access, expanding access to technology and training, and transforming for 21st century service excellence.

TPL's 2020-2029 capital budget and plan aligns and supports Council's strategic plan and vision to make Toronto a centre of innovation and growth. The capital plan builds and maintains beautiful public space in every neighbourhood and leverages digital advances and technology to create smart and efficient services. By enhancing the accessibility and inclusivity of library branches and expanding digital access, the plan supports equitable access to library services for all and enhances investment and quality of life in neighbourhoods across the city.

EQUITY IMPACT STATEMENT

The 2020-2029 capital budget and plan is informed by the principles of equity and access. The plan was developed using access as one of the key drivers for investment in capital projects. The plan will increase TPL's capacity to align the investment in library facilities and services with need and demand across the city. It seeks to improve equity with respect to facility and service access for all residents, including equity-seeking groups in the city of Toronto.

DECISION HISTORY

September 23, 2019 Board Meeting

The Library Board approved the [2020-2029 Capital Budget and Plan](#), as shown in Table 3 below, of \$19.559 million debt (\$45.011 million gross) in 2020 and \$307.577 million debt (\$532.795 million gross) over 2020-2029.

Table 3: September 23, 2019 Board: 2020 - 2029 Capital Budget and Plan Submission (\$ millions)

| | 2020 | | | 2020 - 2029 | | |
|---|------------------|------------------|------------------|-------------------|-------------------|-------------------|
| | Gross | Debt Funding | Non-Debt Funding | Gross | Debt Funding | Non-Debt Funding |
| Capacity to Spend Capital Budget and Plan | \$ 43.802 | \$ 19.559 | \$ 24.243 | \$ 432.960 | \$ 277.055 | \$ 155.905 |
| Capital Needs Constraints | \$ 1.209 | \$ - | \$ 1.209 | \$ 99.835 | \$ 30.522 | \$ 69.313 |
| Total Budget Submission | \$ 45.011 | \$ 19.559 | \$ 25.452 | \$ 532.795 | \$ 307.577 | \$ 225.218 |

October 22, 2019 Board Meeting

The Library Board approved the [revised 2020-2029 Capital Budget and Plan](#) of \$27.825 million debt (\$45.011 million gross) in 2020 and \$430.647 million debt (\$532.795 million gross) over 2020-2029 as shown in Table 4 below. The revised submission was the result of City instructions to reduce the development charges (DC)/community benefits charges (CBC) funding by a 15% discount and replaced any DC/CBC revenue shortfalls with debt funding.

Table 4: October 22, 2019 Board: 2020 - 2029 Capital Budget and Plan Submission (\$ millions)

| | 2020 | | | 2020 - 2029 | | |
|---|------------------|---------------------|-------------------------|--------------------|---------------------|-------------------------|
| | Gross | Debt Funding | Non-Debt Funding | Gross | Debt Funding | Non-Debt Funding |
| Capacity to Spend Capital Budget and Plan | \$ 43.802 | \$ 26.616 | \$ 17.186 | \$ 432.960 | \$ 330.812 | \$ 102.148 |
| Capital Needs Constraints | \$ 1.209 | \$ 1.209 | \$ - | \$ 99.835 | \$ 99.835 | \$ - |
| Total Budget Submission | \$ 45.011 | \$ 27.825 | \$ 17.186 | \$ 532.795 | \$ 430.647 | \$ 102.148 |

ISSUE BACKGROUND

As stated on the October 22, 2019 Board report, the 2020-2029 capital submission will be further refined with updated 2019 carry forward amounts based on third quarter results, status of current capital projects, project readiness to proceed, and City affordability.

COMMENTS

City Finance staff has requested all City Divisions and Agencies to review their 10-year Capacity to Spend Capital Budget and Plan submission and conduct a capital recast exercise on the 2020 cash flows based on updated third quarter 2019 year-end projections and project readiness to proceed.

Third Quarter 2019 year-end projections

A separate report, *Capital Budget Monitoring Report – September 30, 2019*, provides a status update on all 2019 capital projects. The 2019 gross capital budget of \$35.587 million is projected to be \$28.982 million or 81.4% spent by the end of 2019. The unspent balance of \$6.605 million will be carried forward to 2020-2022. The 10-year capital plan, which already included \$5.416 million of 2019 carry forwards based on second quarter year-end projections, is now being increased by \$1.189 million for the incremental 2019 carry forwards. The incremental \$1.189 million carry forward consists of debt funding of \$0.909 million, DC funding of \$0.660 million, and a reduction in other funding of \$0.380 million.

Capital Recast of the Capacity to Spend Capital Budget and Plan

As part of the 2019 budget modernization process, the City has implemented new procedures to make it easier to advance future year cash flows forward if a project is progressing ahead of schedule to maximize spending and program delivery. The capital recast exercise on the 2020 cash flows based on updated third quarter 2019 year-end projections and project readiness to proceed resulted in a reduction of \$4.016 million debt (\$6.457 million gross) from 2020. These cash flows have been reallocated to 2021 (\$1.509 million debt, \$2.750 million gross) and 2022 (\$2.507 million debt, \$3.707 million gross) as shown in Table 5 below. There are no changes to the overall capital project costs, only the cash flow timing is impacted. There is also no net change in total debt funding, only a reallocation between the years.

Table 5: Revised Capacity to Spend Capital Budget & Plan (\$ millions)

Gross - including carry forwards

| | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | TOTAL |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|
| Gross Submission - October 22, 2019 | 43.802 | 41.644 | 43.877 | 42.351 | 43.586 | 42.696 | 43.482 | 43.929 | 43.698 | 43.895 | 432.960 |
| Adjustments to 2019 carry forwards: | | | | | | | | | | | |
| 2019 incremental carry forwards | 0.114 | 1.075 | | | | | | | | | 1.189 |
| Capital Recast | | | | | | | | | | | |
| Bayview - Bessarion | (0.500) | | 0.500 | | | | | | | | - |
| Maryvale | (0.500) | 0.500 | | | | | | | | | - |
| Mall Branch | (3.457) | 1.000 | 2.457 | | | | | | | | - |
| Multi-Branch Renovation Program | (0.500) | 0.500 | | | | | | | | | - |
| North York Central Phase 2 | (0.500) | | 0.500 | | | | | | | | - |
| TRL | (0.500) | 0.250 | 0.250 | | | | | | | | - |
| Wychwood | (0.500) | 0.500 | | | | | | | | | - |
| Capital Recast subtotal | (6.457) | 2.750 | 3.707 | - | - | - | - | - | - | - | - |
| Revised Gross Capital Plan | 37.459 | 45.469 | 47.584 | 42.351 | 43.586 | 42.696 | 43.482 | 43.929 | 43.698 | 43.895 | 434.149 |

Debt - including carry forwards

| | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | TOTAL |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|
| Debt Submission - October 22, 2019 | 27.322 | 30.313 | 31.273 | 34.879 | 33.573 | 34.832 | 35.193 | 35.191 | 34.488 | 34.454 | 331.518 |
| Adjustments to 2019 carry forwards: | | | | | | | | | | | |
| 2019 incremental carry forwards | 0.115 | 0.794 | - | - | - | - | - | - | - | - | 0.909 |
| Capital Recast | | | | | | | | | | | |
| Bayview - Bessarion | (0.500) | | 0.500 | | | | | | | | - |
| Maryvale | (0.213) | 0.213 | | | | | | | | | - |
| Mall Branch | (1.803) | 0.546 | 1.257 | | | | | | | | - |
| Multi-Branch Renovation Program | (0.500) | 0.500 | | | | | | | | | - |
| North York Central Phase 2 | (0.500) | | 0.500 | | | | | | | | - |
| TRL | (0.500) | 0.250 | 0.250 | | | | | | | | - |
| Wychwood | | | | | | | | | | | - |
| Capital Recast subtotal | (4.016) | 1.509 | 2.507 | - | - | - | - | - | - | - | - |
| Revised Debt Capital Plan | 23.421 | 32.616 | 33.780 | 34.879 | 33.573 | 34.832 | 35.193 | 35.191 | 34.488 | 34.454 | 332.427 |

The revised 2020-2029 Capacity to Spend Capital Budget and Plan is being increased by \$0.909 million debt (\$1.189 million gross) from \$432.960 million gross to \$434.149 million gross to reflect the increase to the 2019 carry forwards. The revised 10-year capital plan of \$434.149 million gross is an increase of \$117.825 million gross over last year's budget submission.

The complete revised 10-year capital plan summary with gross and debt funding for capital projects is included in Attachment 1.

Capital Needs Constraints - Revised

The Capital Needs Constraints plan is being adjusted to reflect the re-costing of the Etobicoke Civic Centre New Construction capital project. CreateTO has advised that TPL will not be responsible for the construction costs of the common area, parking and loading docks. The total project cost of the Etobicoke Civic Centre New Construction capital project will decrease by \$6.027 million gross and debt from \$33.004 million gross and debt to \$26.977 million gross and debt. The revised 2020-2029 Capital Needs

Constraints requests funding approval of \$93.809 million gross and debt for four projects.

The complete revised 10-year capital plan summary with gross and debt funding is included in Attachment 2.

City Reviews and Next Steps

On October 31, 2019, TPL staff met with City staff and three members of the Budget Committee for an informal Budget Committee review of TPL's 2020-2029 capital budget and plan submission and operating budget.

Both the operating budget and the 10-year capital budget & plan will be launched on January 10, 2020. Budget Committee meetings, including public consultation, will be held on January 15 – February 4, 2020. The Executive Committee will meet on February 13 to review Budget Committee recommendations and Council will meet on February 19 to approve the 2020-2029 Capital Budget and Plan.

CONCLUSION

The revised capital plan reflects TPL's demonstrated ability to deliver on its capital program having achieved a five-year average capital spending rate of 87%. The new process implemented by the City to make it easier to advance future year cash flows forward if a project is progressing ahead of schedule will assist TPL in maximizing spending and program delivery.

CONTACT

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SIGNATURE

Vickery Bowles
City Librarian

ATTACHMENTS

- Attachment 1: 2020-2029 Capital Budget and Plan – Capacity to Spend Capital Budget and Plan Revised
- Attachment 2: 2020-2029 Capital Budget and Plan – Capital Needs Constraints Revised

2020 - 2029 Capital Budget and Plan - Gross and Debt Funding Revised
Capacity to Spend Capital Budget and Plan
(\$millions)

| | | A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W | X | Y | Z | AA |
|---------------------------|---|---------------------|------------------|---------------------|---------------|---------|--------------------------|--------------------------|--------------------------|--------|--------|--------|--------|--------|--------|--------|---------------------------------|--------------------------|--------------------------|--------------------------|--------|--------|--------|--------|--------|--------|--------|---------------------------------|
| | | PROJECT INFORMATION | | | | | Gross | | | | | | | | | | TOTAL | Debt | | | | | | | | | | TOTAL |
| PROJECT NAME | | Cost Est. | Develop. Charges | S. 37/ 45/ Reserves | Other Funding | Debt | 2020 (incl cfwd \$1.209) | 2021 (incl cfwd \$3.075) | 2022 (incl cfwd \$2.321) | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2020 - 2029 (incl cfwd \$6.605) | 2020 (incl cfwd \$1.043) | 2021 (incl cfwd \$1.794) | 2022 (incl cfwd \$1.318) | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2020 - 2029 (incl cfwd \$4.155) |
| Technology Projects | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | Tech Asset Mgmt Prg (TAMP) | 62.634 | 2.535 | - | 13.780 | 46.319 | 5.124 | 5.151 | 5.492 | 6.429 | 6.780 | 6.754 | 7.793 | 6.214 | 6.369 | 6.528 | 62.634 | 3.323 | 3.722 | 3.754 | 4.665 | 5.020 | 5.326 | 6.010 | 4.786 | 4.563 | 5.150 | 46.319 |
| 2 | Service Modernization and Transformation | 11.204 | 0.595 | - | - | 10.609 | 1.000 | 1.025 | 1.051 | 1.077 | 1.104 | 1.131 | 1.160 | 1.189 | 1.218 | 1.249 | 11.204 | 0.769 | 1.025 | 1.011 | 1.039 | 1.077 | 1.070 | 1.104 | 1.114 | 1.191 | 1.209 | 10.609 |
| 3 | Virtual Branch Services (VBS) | 15.000 | 11.517 | - | - | 3.483 | 1.500 | 1.500 | 1.500 | 1.500 | 1.500 | 1.500 | 1.500 | 1.500 | 1.500 | 1.500 | 15.000 | 0.438 | 0.225 | 0.225 | 0.480 | 0.225 | 0.480 | 0.225 | 0.480 | 0.225 | 0.480 | 3.483 |
| 4 | Answerline & Community Space Rental Modernization | 1.400 | 0.061 | - | - | 1.339 | 0.745 | - | - | - | - | - | - | - | - | - | 0.745 | 0.745 | - | - | - | - | - | - | - | - | - | 0.745 |
| 5 | Integrated Payment Solutions | 2.250 | 0.098 | | | 2.152 | 0.133 | - | - | - | - | - | - | - | - | - | 0.133 | 0.133 | - | - | - | - | - | - | - | - | - | 0.133 |
| 6 | Expansion of Technological Efficiencies | 1.600 | 0.069 | | | 1.531 | 0.165 | - | - | - | - | - | - | - | - | - | 0.165 | 0.165 | - | - | - | - | - | - | - | - | - | 0.165 |
| Total Technology Projects | | 90.238 | 14.708 | - | 13.780 | 61.750 | 8.667 | 7.676 | 8.043 | 9.006 | 9.384 | 9.385 | 10.453 | 8.903 | 9.087 | 9.277 | 89.881 | 5.573 | 4.972 | 4.990 | 6.184 | 6.322 | 6.876 | 7.339 | 6.380 | 5.979 | 6.839 | 61.454 |
| Building Projects | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | Multi-Branch Renovation Program (SOGP) | 90.920 | 7.078 | - | - | 83.842 | 5.970 | 6.714 | 7.532 | 7.498 | 6.730 | 6.427 | 9.966 | 12.098 | 12.240 | 15.600 | 90.775 | 5.044 | 5.944 | 7.447 | 6.670 | 6.654 | 5.260 | 9.860 | 10.345 | 11.942 | 14.676 | 83.842 |
| 8 | Albert Campbell | 17.939 | 1.276 | - | - | 16.663 | 3.928 | 6.038 | 5.963 | - | - | - | - | - | - | - | 15.929 | 3.587 | 6.038 | 5.156 | - | - | - | - | - | - | - | 14.781 |
| 9 | Bayview-Bessarion | 15.322 | 6.761 | - | 0.580 | 7.981 | 4.082 | 4.502 | 2.900 | - | - | - | - | - | - | - | 11.484 | 1.690 | 1.791 | 1.242 | - | - | - | - | - | - | - | 4.723 |
| 10 | Centennial | 11.483 | 3.438 | - | - | 8.045 | 0.166 | 1.500 | 4.150 | 5.499 | - | - | - | - | - | - | 11.315 | - | 0.725 | 2.281 | 4.872 | - | - | - | - | - | - | 7.878 |
| 11 | Dawes Road | 19.824 | 8.695 | - | 1.200 | 9.929 | 0.200 | - | 2.000 | 4.612 | 5.532 | 2.375 | - | - | - | - | 14.719 | 0.030 | - | 0.375 | 3.272 | 3.044 | 1.681 | - | - | - | - | 8.402 |
| 12 | Wychwood | 15.796 | 7.558 | 1.500 | 1.400 | 5.338 | 3.790 | 3.281 | 2.503 | - | - | - | - | - | - | - | 9.574 | 1.084 | 0.239 | 1.123 | - | - | - | - | - | - | - | 2.446 |
| 13 | York Woods | 11.758 | 1.714 | - | - | 10.044 | 3.359 | 3.880 | 2.000 | - | - | - | - | - | - | - | 9.239 | 2.720 | 3.268 | 1.551 | - | - | - | - | - | - | - | 7.539 |
| 14 | North York Central Phase 2 | 12.718 | 0.931 | - | - | 11.787 | 3.454 | 3.602 | 2.055 | - | - | - | - | - | - | - | 9.111 | 2.569 | 3.556 | 2.055 | - | - | - | - | - | - | - | 8.180 |
| 15 | Maryvale | 2.714 | 1.345 | - | 0.822 | 0.547 | 1.648 | 1.066 | - | - | - | - | - | - | - | - | 2.714 | - | 0.547 | - | - | - | - | - | - | - | - | 0.547 |
| 16 | Northern District - Streetscaping | 0.990 | - | 0.990 | - | | 0.495 | 0.495 | - | - | - | - | - | - | - | - | 0.990 | - | - | - | - | - | - | - | - | - | - | - |
| 17 | Northern District | 12.630 | 0.815 | - | - | 11.815 | 0.100 | 0.151 | 2.453 | 5.166 | 4.760 | - | - | - | - | - | 12.630 | 0.080 | 0.151 | 1.658 | 5.166 | 4.760 | - | - | - | - | - | 11.815 |
| 18 | TRL | 20.000 | 1.025 | - | - | 18.975 | 1.500 | 2.250 | 2.250 | 2.000 | 2.000 | 2.000 | 2.000 | 2.000 | 2.000 | 2.000 | 20.000 | 1.044 | 2.250 | 2.219 | 1.915 | 1.980 | 1.872 | 1.962 | 1.850 | 1.982 | 1.901 | 18.975 |
| 19 | Mall Branch | 6.119 | 2.360 | - | - | 3.759 | 0.100 | 3.562 | 2.457 | - | - | - | - | - | - | - | 6.119 | - | 2.502 | 1.257 | - | - | - | - | - | - | - | 3.759 |
| 20 | Weston | 10.176 | 0.964 | - | - | 9.212 | - | 0.266 | 0.266 | - | 3.510 | 3.873 | 2.261 | - | - | - | 10.176 | - | 0.222 | 0.266 | - | 2.590 | 3.873 | 2.261 | - | - | - | 9.212 |
| 21 | Barbara Frum | 18.273 | 1.447 | - | - | 16.826 | | 0.486 | 0.487 | 4.090 | 6.328 | 6.882 | - | - | - | - | 18.273 | - | 0.411 | 0.487 | 3.016 | 6.030 | 6.882 | - | - | - | - | 16.826 |
| 22 | Richview | 3.509 | 0.441 | - | - | 3.068 | - | - | 1.219 | 1.037 | 1.054 | - | - | - | - | - | 3.310 | - | - | 0.977 | 1.037 | 1.054 | - | - | - | - | - | 3.068 |
| 23 | High Park | 9.188 | 0.950 | - | - | 8.238 | - | - | 0.242 | 0.243 | - | 1.964 | 3.973 | 2.766 | - | - | 9.188 | - | - | 0.208 | 0.243 | - | 1.200 | 3.821 | 2.766 | - | - | 8.238 |
| 24 | Lillian H. Smith | 18.518 | 4.090 | - | - | 14.428 | | | 0.391 | 0.392 | - | 4.507 | 4.879 | 4.593 | 3.756 | - | 18.518 | - | - | 0.091 | 0.310 | | 3.539 | 3.370 | 3.770 | 3.348 | - | 14.428 |
| 25 | Parliament Street | 19.491 | 6.117 | - | - | 13.374 | - | - | 0.293 | 0.603 | - | - | 3.590 | 5.381 | 5.525 | 4.099 | 19.491 | - | - | 0.069 | 0.468 | - | - | 0.220 | 4.459 | 4.866 | 3.292 | 13.374 |
| 26 | Sanderson | 14.282 | 1.656 | - | - | 12.626 | - | - | 0.380 | 0.381 | - | 4.859 | 5.934 | 2.728 | - | - | 14.282 | - | - | 0.328 | 0.381 | - | 3.255 | 5.934 | 2.728 | - | - | 12.626 |
| 27 | Perth / Dupont - 299 Campbell Avenue | 4.856 | 1.113 | 1.055 | 1.100 | 1.588 | - | - | - | 1.157 | 3.619 | - | - | - | - | - | 4.776 | - | - | - | 0.853 | 0.735 | - | - | - | - | - | 1.588 |
| 28 | St.Lawrence | 29.360 | 18.423 | - | - | 10.937 | - | - | - | 0.667 | 0.669 | - | - | 5.460 | 6.454 | 8.174 | 21.424 | - | - | - | 0.492 | 0.404 | - | - | 2.893 | 3.809 | 3.339 | 10.937 |
| 29 | Mimico Centennial | 16.427 | 9.172 | - | - | 7.255 | - | - | - | - | - | 0.424 | 0.426 | - | 4.105 | 4.212 | 9.167 | - | - | - | - | - | 0.394 | 0.426 | - | 2.269 | 4.166 | 7.255 |
| 30 | Port Lands New Construction | 21.597 | 21.063 | - | - | 0.534 | - | - | - | - | - | - | - | - | 0.531 | 0.533 | 1.064 | - | - | - | - | - | - | - | - | 0.293 | 0.241 | 0.534 |
| Total Building Projects | | 403.890 | 108.432 | 3.545 | 5.102 | 286.811 | 28.792 | 37.793 | 39.541 | 33.345 | 34.202 | 33.311 | 33.029 | 35.026 | 34.611 | 34.618 | 344.268 | 17.848 | 27.644 | 28.790 | 28.695 | 27.251 | 27.956 | 27.854 | 28.811 | 28.509 | 27.615 | 270.973 |
| 31 | Capital Budget within TPL's Capacity to Spend | 497.978 | 123.307 | 3.545 | 18.882 | 352.244 | 37.459 | 45.469 | 47.584 | 42.351 | 43.586 | 42.696 | 43.482 | 43.929 | 43.698 | 43.895 | 434.149 | 23.421 | 32.616 | 33.780 | 34.879 | 33.573 | 34.832 | 35.193 | 35.191 | 34.488 | 34.454 | 332.427 |

TORONTO PUBLIC LIBRARY

2020 - 2029 Capital Budget and Plan - Gross and Debt Funding Revised

Capital Needs Constraints - Joint City Projects

(\$millions)

| A B C D E | | | | | | F G H I J K L M N O | | | | | | | | | | P | Q R S T U V W X Y Z | | | | | | | | | | AA |
|---|-----------|---------------------|------------------------|------------------|--------|---------------------|-------|-------|--------|--------|--------|--------|--------|-------|------|-------------------------|---------------------|-------|-------|--------|--------|--------|--------|--------|-------|------|---------------------|
| PROJECT INFORMATION | | | | | | GROSS | | | | | | | | | | TOTAL 2020 - 2029 | DEBT | | | | | | | | | | TOTAL 2020- 2029 |
| PROJECT NAME | Cost Est. | Develop. Charges | S. 37/ 45/ Reserves | Other Funding | Debt | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | |
| 1 Danforth/Coxwell Relocation and Expansion | 16.249 | - | - | - | 16.249 | 0.419 | 0.420 | - | 5.176 | 4.931 | 3.734 | 1.569 | - | - | - | 16.249 | 0.419 | 0.420 | - | 5.176 | 4.931 | 3.734 | 1.569 | - | - | - | 16.249 |
| 2 Etobicoke Civic Centre New Construction | 26.977 | - | - | - | 26.977 | 0.625 | 0.626 | - | 6.041 | 6.509 | 7.223 | 5.953 | - | - | - | 26.977 | 0.625 | 0.626 | - | 6.041 | 6.509 | 7.223 | 5.953 | - | - | - | 26.977 |
| 3 City Hall Relocation and Expansion | 15.878 | - | - | - | 15.878 | - | - | 0.266 | 0.273 | 2.225 | 4.051 | 4.899 | 4.164 | - | - | 15.878 | - | - | 0.266 | 0.273 | 2.225 | 4.051 | 4.899 | 4.164 | - | - | 15.878 |
| 4 Parkdale | 34.705 | - | - | - | 34.705 | - | - | 0.100 | 0.100 | 0.100 | 6.385 | 6.457 | 11.879 | 9.684 | - | 34.705 | - | - | 0.100 | 0.100 | 0.100 | 6.385 | 6.457 | 11.879 | 9.684 | - | 34.705 |
| Total Projects in Capital Needs Constraints | 93.809 | - | - | - | 93.809 | 1.044 | 1.046 | 0.366 | 11.590 | 13.765 | 21.393 | 18.878 | 16.043 | 9.684 | - | 93.809 | 1.044 | 1.046 | 0.366 | 11.590 | 13.765 | 21.393 | 18.878 | 16.043 | 9.684 | - | 93.809 |