

Toronto Public Library
2004 Operating Budget
Financial Options
(\$000's)

DESCRIPTION	Option 1 (8.4%)		Option 2 (7.5%)		Option 3 (6.9%)			
	Budget	%	Red'n	Budget	%	Red'n	Budget	%
(1) 2003 Adjusted Base Budget	121,767.1			121,767.1			121,767.1	
(2) Prior Year Adjustments								
(3) 2004 Merit/Step increase	584.7	0.5%		584.7	0.5%		584.7	0.5%
(4) One day salary due to leap year (2004 one-time request)	365.3	0.3%		365.3	0.3%		365.3	0.3%
(5) Strategic Plan 2004 - 2006 Consultation (2003 one-time request)	(90.0)	-0.1%		(90.0)	-0.1%		(90.0)	-0.1%
(6) ALA/CLA Conference - (2003 one-time request)	(200.0)	-0.2%		(200.0)	-0.2%		(200.0)	-0.2%
(7) Increase in internet bandwidth - annualization	94.8	0.1%		94.8	0.1%		94.8	0.1%
(8) 2003 Delay in leasing IT hardware - annualization	200.0	0.2%		200.0	0.2%		200.0	0.2%
(9) 2003 Delay in maintenance work - annualization	100.0	0.1%	(100.0)	-	0.0%	(100.0)	-	0.0%
(10) Capital Project - St. James Town (Sept or Nov 2004 opening)	137.0	0.1%		137.0	0.1%	(44.0)	93.0	0.1%
(11) Capital Project - Malvern (Aug 2004 opening)	80.0	0.1%		80.0	0.1%		80.0	0.1%
(12) Capital Project - McGregor (June 2004 opening)	11.0	0.0%		11.0	0.0%		11.0	0.0%
(13) Multi-branch Painting moved from Capital	210.0	0.2%	(100.0)	110.0	0.1%	(100.0)	110.0	0.1%
(14) Total Prior Year Impacts	1,492.8	1.2%	(200.0)	1,292.8	1.0%	(244.0)	1,248.8	1.0%
(15) Economic Factor Adjustment								
(16) Salary - COLA	2,591.4	2.1%		2,591.4	2.1%		2,591.4	2.1%
(17) Benefits - COLA	2,120.0	1.8%		2,120.0	1.8%		2,120.0	1.8%
(18) General Economic Adjustment	985.9	0.8%		985.9	0.8%		985.9	0.8%
(19) Library Collections - Economic Increases	601.2	0.5%	(321.0)	280.2	0.2%	(601.2)	-	0.0%
(20) Total Economic Factor Adjustment	6,298.5	5.2%	(321.0)	5,977.5	4.9%	(601.2)	5,697.3	4.7%
(21)	7,791.3	6.4%	(521.0)	7,270.3	5.9%	(845.2)	6,946.1	5.7%
(22) Other Base Changes								
(23) Gapping Reduction (3.6% -->2.6% target)	900.0	0.7%	(500.0)	400.0	0.3%	(900.0)	-	0.0%
(24) Sick Leave Liability Costs	800.0	0.7%		800.0	0.7%		800.0	0.7%
(25) IT Purchases - Technology Asset Management Program	500.0	0.4%		500.0	0.4%		500.0	0.4%
(26) Impact of Capital Projects - Electronic Info Services	133.5	0.1%		133.5	0.1%		133.5	0.1%
(27) Library System analysis of upgrade options (2004 one-time request)	75.0	0.1%		75.0	0.1%		75.0	0.1%
(28) Total Other Base Changes	2,408.5	2.0%	(500.0)	1,908.5	1.6%	(900.0)	1,508.5	1.2%
(29)	10,199.8	8.4%	(1,021.0)	9,178.8	7.5%	(1,745.2)	8,454.6	6.9%
(30) 2004 Requested Base Budget	131,966.9		(1,021.0)	130,945.9		(1,745.2)	130,221.7	
(31) New/Enhanced Service Changes			-	-	0.0%	-	-	0.0%
(32) Total Enhancements	-	0.0%	(1,021.0)	130,945.9	7.5%	(1,745.2)	130,221.7	6.9%
(33) 2004 Total Budget	131,966.9	8.4%						
(34) 2004 RECAP								
(35) Salary and benefits	7,361.4	6.0%	(500.0)	6,861.4	5.6%	(900.0)	6,461.4	5.3%
(36) General & Library Collections Economic Adjustment	1,587.1	1.3%	(321.0)	1,266.1	1.0%	(601.2)	985.9	0.8%
(37) IT Costs	1,003.3	0.8%	0.0	1,003.3	0.8%	0.0	1,003.3	0.8%
(38) Other	248.0	0.3%	(200.0)	48.0	0.0%	(244.0)	4.0	0.0%
(39)	10,199.8	8.4%	(1,021.0)	9,178.8	7.5%	(1,745.2)	8,454.6	6.9%