

TORONTO PUBLIC LIBRARY
2003 OPERATING BUDGET
(\$000s)

Reductions - TPL Board Nov 25, 2002

		<u>FTE</u>	<u>Impact of Reduction</u>
1. Reduction in Staff Benefit Costs 2002/2003 Request	427		The reduced request for 2002/2003 Staff benefit costs is a result of recent City guidelines which resulted in a lower rate for the benefits on the COLA increases.
2. Revenue Increase	100		With the new fines and fees policy and expected increase in circulation, revenues relating to fines and fees are expected to increase.
3. 2003 Efficiency	400	8	Cost efficiencies will be derived through the automation of work processes and review of support services.
4. Delay in Start of Various Initiatives			
Delay Increase in internet bandwidth to 4th quarter	70		Until the bandwidth increase is implemented, public and staff will see a degradation in Internet response time, made evident by slower display of web pages, resulting in increased levels of frustration and complaints.
Delay leasing IT hardware	200		By delaying IT equipment acquisitions for four months in 2003, the Library can reduce the associated leasing costs by \$200,000. The impact of working with older equipment would be greater downtime, lower productivity and higher maintenance costs.
5. Delay maintenance work	100		Non critical repairs and accessibility modifications will be deferred. The consequence may be increased future costs incurred through delays, more emergency repairs and delays in achieving barrier-free access.
Total	1,297	8	

Reductions

1. Reduction in 2003 Hydro Economic Increase (5% to 0%)	-	Reduction moved to Unallocated Reduction as per BAC instructions on January 24, 2003.
2. 2% Reduction to 2002 Hydro Budget in 2003	-	Reduction moved to Unallocated Reduction as per BAC instructions on January 24, 2003.
3. Reduction in 2003 Library Materials Economic Increase (6% to 4%)	260	The economic increase for library materials is reduced from 6% to 4% resulting in reduced purchasing power or approximately 11,000 less books. This 4% increase is still higher than the 2% increase received in 2002 for library materials.
4. Reduction in Friday Hours (Summer)	165	Residents are affected by diminished access to libraries during the summer months. Libraries across the city will close on Fridays at 5:00 p.m. during July and August, reducing the total number of open hours by 136 per week which will limit residents' access to collections and services.
5. Property Tax Recovery	60	The Library is in the process of reviewing all leases with the assistance of City Real Estate, and has identified potential savings.
	485	
6. Unallocated Reductions	502	Cost savings identified throughout the year will be directed to fund this shortfall. Adjusted for \$189,000 proposed reductions to hydro budget as directed by BAC.
Total - BAC Jan 24, 2003	987	
7. Re-instatement of Library hours on Friday evenings	(50)	On Feb 28, 2003 City Council approved an amount of \$50,000 be allocated for instatement of library hours on Friday evenings during the summer months.
Total - City Council Feb 28, 2003	937	