



To: Toronto Public Library Board – October 28, 2002

From: City Librarian

Subject: **2003 – 2007 Capital Budget**

Purpose:

To obtain Toronto Public Library Board approval for the submission of the 2003 – 2007 Capital Budget to the City.

Funding Implications and Impact Statement:

S24(2) of the Public Libraries Act states:

“The amount of the board’s estimates that is approved or amended and approved by the council shall be adopted by the board and shall be paid to the board out of the money appropriated for it.”

Recommendation:

It is recommended that the Toronto Public Library Board adopt and forward the 2003 – 2007 Capital Budget submission to the City for discussion and consideration.

Background:

S24(1) of the Public Libraries Act states:

“A public library board.....shall submit to the appointing council, annually on or before the date and in the form specified by the council, estimates of all sums required during the year for the purposes of the board.”

Attachments 1 & 2 provide a summary of the Library Board’s 2003 capital budget request.

Comments:

A complete summary of all projects in the capital budget is included in the attached transmittal letter dated August 22, 2002 and addressed to Commissioner, Community and Neighbourhood Services (Attachment 1).

The Toronto Public Library's 2003 portion of the capital budget is valued at \$15.2 million gross and \$12.4 million net. Projects for which TPL is seeking approval and commitment over 2003 – 2007 total \$27.4 million gross and \$23.9 million net. Within the transmittal letter, these projects are detailed and categorized as *Previously Approved Projects* and *New Projects* (Appendix 1). Also shown for information are *Future Year Projects* (Appendix 2) for which no approval is being sought at this time.

Subsequent to the budget submission to the City, a request for Pre-Approval of the Jane Sheppard Relocation project was approved by Budget Advisory Committee on October 4, 2002. At the Library Board's meeting of July 15, 2002, the net capital cost for the Jane Sheppard relocation was shown as \$0.284 million. Since then, cost revisions have reduced the net capital cost to \$0.100 million (Attachment 2), which will be funded by the multi-branch capital program, as approved by the Library Board.

A 2003 Budget Process Timetable is also attached as Attachment 3.

A full presentation of the 2003 Capital Budget will be made at the Board meeting to provide Board members with an expanded explanation of the proposed 2003 Capital Budget.

Conclusion:

It is recommended that the Toronto Public Library 2003 – 2007 capital budget submission be approved.

Contact:

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City Librarian

List of Attachments:

Attachment 1: Transmittal Letter – Toronto Public Library 2002 - 2006 Capital Budget
Attachment 2: Jane Sheppard – Project Cost Analysis
Attachment 3: 2003 Budget Process Timetable