



To: Toronto Public Library Board – September 15, 2003

From: City Librarian

Subject: **2004 – 2008 Capital Budget**

Purpose:

To obtain Toronto Public Library Board approval for the submission of the 2004 – 2008 Capital Budget to the City.

Funding Implications and Impact Statement:

S24(2) of the Public Libraries Act states:

“The amount of the board’s estimates that is approved or amended and approved by the council shall be adopted by the board and shall be paid to the board out of the money appropriated for it.”

The Library’s Capital Budget submission requests funding approval of \$11.5 million net in 2004 and \$16.2 million net in 2004 - 2008 for Previously Approved and New Projects.

Future Year Projects which begin after 2004, total \$38.2 million in 2005-2008; no approval or commitment is being sought at this time.

Recommendation:

It is recommended that the Toronto Public Library Board adopt and forward the *2004 – 2008 Capital Budget* submission to the City for discussion and consideration.

Background:

S24(1) of the Public Libraries Act states:

“A public library board.....shall submit to the appointing council, annually on or before the date and in the form specified by the council, estimates of all sums required during the year for the purposes of the board.”

Attachment 1 provides a summary of the Library Board’s 2004 Capital Budget request.

Comments:

A complete summary of all projects in the capital budget is included in the attached transmittal letter dated August 28, 2003 and addressed to Commissioner, Community and Neighbourhood Services, appended as Attachment 1.

The Toronto Public Library's 2004 portion of the capital budget is valued at \$11.8 million gross and \$11.5 million net. Projects for which TPL is seeking approval and commitment over 2004 – 2008 total \$17.5 million gross and \$16.2 million net. Within the transmittal letter, these projects are detailed and categorized as *Previously Approved Projects* and *New Projects* (refer to Appendix 1 of Attachment 1). Also shown for information are *Future Year Projects* (refer to Appendix 2 of Attachment 1) for which no approval is being sought at this time.

The request for pre-approval of the Morningside Relocation project was approved by Budget Advisory Committee on September 5, 2003. The report to Budget Advisory Committee is covered under a separate agenda item.

A 2004 Budget Process Timetable is also appended as Attachment 2.

A full presentation of the 2004 Capital Budget will be made at the Board meeting to provide Board members with an expanded explanation of the proposed 2004 Capital Budget.

Conclusion:

It is recommended that the Toronto Public Library 2004 – 2008 Capital Budget submission be approved.

Contact:

Larry Hughsam; Director, Finance & Treasurer; Tel: 416-397-5946; Fax: 416-393-7115;
E-mail: lhughsam@tpl.toronto.on.ca

Josephine Bryant
City Librarian

List of Attachments:

Attachments are unavailable electronically. Please contact Nancy Marshall in the City Librarian's Office at 416-393-7215 if you require copies.