

2008 Grants

Date:	April 20, 2009
To:	Toronto Public Library Board
From:	City Librarian

SUMMARY

This purpose of this report is to inform the Toronto Public Library Board of grants received in 2008.

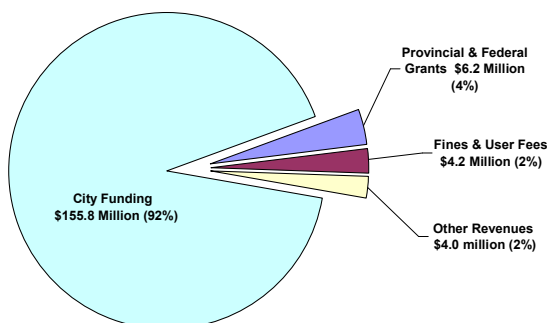
FINANCIAL IMPACT

Grants and donations serve to supplement the approved budget funding received from the City of Toronto, allowing Toronto Public Library (TPL) to expand and enhance library services.

ISSUE BACKGROUND

The City is the primary source of funding for TPL operating budget. The City funds 92% of the operating budget and the remaining portion is funded through Provincial and Federal grants (4%), fines and user fees (2%), and facilities rental and contributions from developers (2%).

2008 Sources of Funding
\$170.1 M Gross - \$155.8 M Net



In addition to the Council-approved budgets, TPL supplements its spending by fundraising through the Toronto Public Library Foundation and by applying for grants as opportunities arise.

COMMENTS

The Household Operating Grant (\$4,127,362) is provided for under the Public Libraries Act as provincial funding for general operations. The Province also recognizes the Toronto Reference Library and its role in providing province-wide services by providing a Virtual Reference Library Grant (\$1,446,556). These two provincial grants are covered by legislation and are provided every year and treated as part of the base budget funding; the grant amounts have not increased since amalgamation.

Other government grants are designated for specific initiatives and so cannot be treated as base funding, though some may be budgeted (along with the associated costs) on a year-by-year basis.

In 2008, TPL received Provincial and Federal grant revenues totalling \$6,304,402 which is \$130,094 higher than budget. More details on the total grant amounts, purpose of the grants and grant periods are shown on Attachment 1.

CONTACT

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SIGNATURE

Jane Pyper
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ATTACHMENT

Attachment 1: 2008 Summary of Provincial and Federal Grant Funding