

City of Toronto
2001 - 2005 Capital Program and 5 Year Plan
Sub-Project Business Case / Financial Summary
PREAPPROVED Input Statement

SUB-PROJECT STATUS	<input type="radio"/> 1. Prior Year (Active Project - No 2001 Cost) <input type="radio"/> 2. Prior Year (With 2001 and/or Future Year Cost) <input checked="" type="radio"/> 3. Prior Year with Change of Scope (With 2001 and/or Future Year Cost) <input type="radio"/> 4. New (Stand-Alone Project, Current Year Only)	<input type="radio"/> 5. New (On-going or Phased Projects) <input type="radio"/> 6. New / Future Year (Commencing in 2002 & Beyond) <input type="radio"/> 7. Other1 <input type="radio"/> 8. Other2
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Project Number:	LIB000006	Department: 01	Program: 1	Toronto Public Library
Project Name:	Leaside Neighbourhood Library Reconstruction	Ward(s): 26	Don Valley West	
Sub-Project Name:	Leaside Neighbourhood Library Reconstruction	Sub-Project Start Date:	January 1, 1999	
Sub-Project Number:	2	Sub-Project Completion Date:	December 31, 2002	

Description of Sub-Project Requiring Preapproval:

Reconstruction of Leaside Library, a project previously approved as part of the 2000 Capital Budget.

Justification for Preapproval: (urgency)

Funding required: 1. To avoid further escalation of construction costs
 2. To provide an early start in the tendering of contracts to take advantage of more favourable construction scheduling
 3. To complete the project within the Capital Budget timeframe.

Supplementary Information: (e.g. implication if project/sub-project is not preapproved and/or other relevant information)

Possibility of cost overrun, serious delay in project completion with resulting impact on community expectations as well as the residential area immediately surrounding the library.

Project Costs- 5 Year Forecast

	Approved		Forecast							Total 10-Year Forecast
	Prior to 2000	2000	2001	2002	2003	2004	2005	Total 2001-2005	Total 2006-2010	
(\$000's)										
Expenditure Detail:										
01 Salaries & Wages								0		0
02 Land								0		0
03 Buildings								0		0
04 Professional & Tech Engineering								0		0
05 Professional & Tech Architectural	98							0		0
06 Contracted Services - Construction	2,630		627					627		627
07 Other Expenses								0		0
08 Less: GST Rebate	-117		-27					-27		-27
09 Unallocated Adjustment								0		0
Total Gross Expenditure	2,611	0	600	0	0	0	0	600	0	600
Financed by:										
51 Provincial Grants & Subsidies								0		0
52 Development Charges								0		0
53 Reserve Funds (Acct. Name/#)								0		0
54 Capital from Current								0		0
55 Other1								0		0
56 Other2								0		0
57 Debt	2,611	0	600					600		600
58 Unallocated Adjustment								0		0
Total Financing Sources	2,611	0	600	0	0	0	0	600	0	600