

APPROVED MINUTES

Toronto Public Library Board – Budget Committee

Meeting No. 2: Monday, June 11, 2012, 5:15 p.m. – 7:20 p.m.

Toronto Reference Library, Board Room, 789 Yonge Street, Toronto

Committee Members Present:

Ms. Kimberley Korinek (Chair)

Councillor Janet Davis

Mr. Benjamin Wulffhart

Regrets:

Councillor Paul Ainslie

Mr. Michael Foderick

BC

Call to Order

12-011

Kimberley Korinek called the meeting to order at 5:15 p.m. when quorum was obtained.

BC

Declarations of Conflicts of Interest

12-012

There were no Declarations of Conflicts of Interest by members of the Budget Committee at the June 11, 2012 meeting.

BC

Approval of Agenda

12-013

Moved by Councillor Davis, and carried:
That the Budget Committee
1. approves the agenda.

BC

Approval of January 20, 2012 Budget Committee Meeting Minutes

12-014

Moved by Councillor Davis, and carried:
That the Budget Committee:
1. approves the January 20, 2012 Budget Committee Meeting Minutes.

BC

Presentations

12-015

There were no Presentations at the June 11, 2012 Budget Committee meeting.

Toronto Public Library Board – Budget Committee**Meeting No. 2: Monday, June 11, 2012, 5:15 p.m. – 7:20 p.m.****Toronto Reference Library, Board Room, 789 Yonge Street, Toronto**

BC Communications

12-016 There were no Communications at the June 11, 2012 Budget Committee meeting.

Item for Approval:**BC 2013 – 2022 Capital Budget and Plan Submission**

12-017 *Moved by B. Wulffhart, and carried:*

That the Budget Committee:

1. *receives the 2013 – 2022 capital budget and plan submission which meets the City debt targets, and requests funding of \$11.0 million debt (\$25.3 million gross) in 2013 and \$153.7 million debt (\$215.8 million gross) over 2013 – 2022;*
2. *recommends that the Toronto Public Library Board amend the capital budget and plan submission by adding \$2 million per year over 2013 – 2022 to address state of good repair backlog needs, which would result in exceeding the City debt targets by \$2 million per year and requests funding of \$173.7 million debt (\$225.8 million gross) over 2013 – 2022; and*
3. *requests that the City Librarian revise the Multi-Branch Renovation Program and other appropriate sections of the report to reflect the additional \$2 million capital request for 2013.*

BC Adjournment

12-018 *Moved by Councillor Davis, and carried:*

That the Budget Committee:

1. *adjourns the June 11, 2012 meeting of the Budget Committee.*

The meeting ended at 7:20 p.m.

Signed: _____