



STAFF REPORT ACTION REQUIRED

14b.

Budget Committee – 2013 - 2022 Capital Budget Submission – Revised

Date:	September 24, 2012
To:	Toronto Public Library Board
From:	Budget Committee

SUMMARY

The purpose of this report is to recommend the Toronto Public Library Board's approval of the Budget Committee's recommendation at its September 12, 2012 meeting to approve the revised 2013 - 2022 capital budget and plan submission. The submission has been amended to reflect the acceleration of renovations at 1076 Ellesmere to accommodate the relocation of the Library Processing Centre and the addition of three new building renovation projects for the Brookbanks, Centennial and Perth/Dupont branches. These projects are all non-debt funded, and their addition to the capital plan does not impact the timing of other capital projects.

RECOMMENDATIONS

The Budget Committee recommends that the Toronto Public Library Board:

1. approves the revised 2013 - 2022 capital budget submission of \$12.968 million debt (\$33.297 million gross) for 2013 and \$173.683 million debt (\$257.680 million gross) over 2013 - 2022 as detailed in Attachment 1, which has been amended to include the following projects, which do not impact debt:
 - a) Library Processing Centre Relocation to 1076 Ellesmere with revised cash flows of \$0.250 million in 2012, \$6.000 million in 2013 and \$3.080 million in 2014;
 - b) Brookbanks Renovation with cash flows of \$0.924 million in 2020 and \$5.330 million in 2021;
 - c) Centennial Renovation with cash flows of \$0.223 million in 2020 and \$2.728 million in 2021; and
 - d) Perth/Dupont Renovation with cash flows of \$0.288 million in 2020 and \$3.616 million in 2021.
 - e) requests staff to report at an upcoming meeting of the Budget Committee on the vetting process by which issues are added to the State of Good Repair list (including specifically how parking lots are added to the list

and how Toronto Public Library criteria varies from Toronto Parking Authority criteria);

f) requests a verbal report from staff as part of the capital budget process in 2014 on other site options nearby the Perth/Dupont area besides renovating, which would meet the current neighbourhood branch 10,000 – 15,000 square foot standard stipulated in the Library Service Delivery Model for neighbourhood branches.

DECISION HISTORY

The Budget Committee met on September 12, 2012 and approved recommendations to the Toronto Public Library Board for approval of the revised 2013 - 2022 capital budget and plan submission.

At the Committee meeting, the following two recommendations were added to the original recommendation:

e) requests staff to report at an upcoming meeting of the Budget Committee on the vetting process by which issues are added to the State of Good Repair list (including specifically how parking lots are added to the list and how Toronto Public Library criteria varies from Toronto Parking Authority criteria);

f) requests a verbal report from staff as part of the capital budget process in 2014 on other site options nearby the Perth/Dupont area besides renovating, which would meet the current neighbourhood branch 10,000 – 15,000 square foot standard stipulated in the Library Service Delivery Model for neighbourhood branches.

BACKGROUND INFORMATION

See the attached report from the City Librarian to the Budget Committee dated September 12, 2012 regarding the revised 2013 - 2022 capital budget and plan submission.

CONTACT

Larry Hughsam; Director, Finance & Treasurer; Tel: 416-397-5946;
Fax: 416-393-7115; Email: lhughsam@torontopubliclibrary.ca.

SIGNATURE

Jane Pyper
City Librarian

ATTACHMENTS

Appendix 1: *2013 – 2022 Capital Budget and Plan Submission - Revised* report to the September 12, 2012 Budget Committee meeting