

2022-2031 Capital Budget and Plan Submission - Revised

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|--------------|------------------------------|
| Date: | December 6, 2021 |
| To: | Toronto Public Library Board |
| From: | City Librarian |

SUMMARY

The purpose of this report is to seek Toronto Public Library Board approval of a revised 2022-2031 capital budget and plan submission, which includes revised cash flow estimates. The revisions are considered technical in nature as there are effectively no changes to the number of projects, cost of each project including debt funding, start-up year for projects, or the accumulated state of good repair backlog.

Based on the Q3 capital spending and year-end forecast provided to the Board in October, the Capacity to Spend Capital Budget and Plan is being increased by \$5.924 million debt (\$6.491 million gross) to reflect the higher 2021 carry forward which now totals \$14.739 million debt (\$16.828 million gross).

The COVID-19 pandemic has created significant challenges for supply chains around the world and this is expected to continue into 2022. Furthermore, based on projects' readiness to proceed and an updated 2021 year-end forecast, a decision was made to defer \$3.853 million debt (\$6.602 million gross) of cash flows from 2022 into later years.

In the 2022-2031 capital budget and plan submission approved by the Board in October, the 2022 capital budget was \$40.425 million debt (\$55.387 million gross) and this is now being revised to \$38.912 million debt (\$50.625 million gross), which represents a more achievable program. The revised 10-year Capacity to Spend Budget and Plan (including 2021 carry forwards) requests funding approval \$360.866 million debt (\$516.784 million gross) over 2022-2031.

Toronto Public Library (TPL) has demonstrated its ability to deliver on its capital program, having achieved a five-year average capital spending rate of 83% which is well above the City average.

There is no change to the Capital Needs Constraints submission.

RECOMMENDATIONS

The City Librarian recommends that the Toronto Public Library Board:

1. approves the revised 2022-2031 capital budget and plan submission, including projected 2021 net carry forwards, of \$38.912 million debt (\$50.625 million gross) for 2022 and \$373.460 million debt (\$550.556 million gross) over 2022-2031, comprised of:
 - a. 34 projects, as detailed in Attachment 1, totalling \$38.912 million debt (\$50.625 million gross) in 2022 and \$360.866 million debt (\$516.784 million gross) over 2022-2031, which reflects TPL's Capacity to Spend Capital Budget and Plan; and
 - b. two projects, as detailed in Attachment 2, totalling \$0 gross and debt in 2022 and \$12.594 million debt (\$33.772 million gross) over 2022-2031 which reflects TPL's Capital Needs Constraints and therefore are not funded; and
2. authorizes staff to forward this revised capital budget and plan submission to the City for consideration.

FINANCIAL IMPACT

The 2022-2031 Capital Budget and Plan Submission is being revised to reflect higher unspent cash flows from the 2021 Capital Budget, and delays to cash flows from 2022 into later years for six projects to reflect a more achievable program. There are no changes to the number of projects, cost of each project, 10-year debt funding or the total 10-year funding from these adjustments. The SOGR backlog remains unchanged and is estimated to grow to over \$184 million by 2031.

Table 1 below summarizes these gross dollar changes by year to the Capacity to Spend budget submission (see Attachment 1 where these changes are highlighted in blue).

Table 1: Summary of Changes to Capital Budget and Plan (Gross \$ millions)

| | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | TOTAL |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|
| Gross Submission - October 26, 2021 | 55.387 | 47.641 | 53.325 | 52.485 | 57.973 | 50.081 | 49.070 | 45.360 | 48.439 | 50.532 | 510.293 |
| Adjustments to 2021 carry forwards | 1.840 | 4.300 | 0.351 | | | | | | | | 6.491 |
| Adjustments to project cash flows | (6.602) | 2.353 | 1.749 | 2.500 | | | | | | | - |
| Revised Gross Capital Plan | 50.625 | 54.294 | 55.425 | 54.985 | 57.973 | 50.081 | 49.070 | 45.360 | 48.439 | 50.532 | 516.784 |

The revised Capacity to Spend Capital Budget and Plan now includes an additional \$6.491 million of unspent carry-forward 2021 cash flows of which \$1.840 million is being carried forward to 2022, \$4.300 million to 2023 and \$0.351 million to 2024.

The cash flow adjustment within the revised Capacity to Spend Capital Budget and Plan includes a reallocation of \$6.602 million gross from 2022, to 2023 for \$2.353 million, 2024 for \$1.749 million and 2025 for \$2.500 million.

There are no changes to the Capital Needs Constraint budget submission (see Attachment 2).

The revised 2022-2031 capital budget and plan with gross and debt funding is summarized in Table 2 below.

Table 2: Revised 2022 - 2031 Capital Budget and Plan Plan (\$ millions)

| | 2022 | | | 2022 - 2031 | | |
|--|------------------|------------------|------------------|-------------------|-------------------|-------------------|
| | Gross | Debt Funding | Non-Debt Funding | Gross | Debt Funding | Non-Debt Funding |
| Capacity to Spend Capital Budget and Plan (attachment 1) | \$ 50.625 | \$ 38.912 | \$ 11.713 | \$ 516.784 | \$ 360.866 | \$ 155.918 |
| Capital Needs Constraints Budget and Plan (attachment 2) | \$ - | \$ - | \$ - | \$ 33.772 | \$ 12.594 | \$ 21.178 |
| Total Budget and Plan | \$ 50.625 | \$ 38.912 | \$ 11.713 | \$ 550.556 | \$ 373.460 | \$ 177.096 |

Table 3 below details the funding sources for the revised capital plan.

Table 3: Revised 2022 - 2031 Capital Budget and Plan Funding Sources (\$ millions)

| | 2022 | | | | 2022 - 2031 | | |
|--|-------------------|---------------------------|------------------|---------------|-------------------|--------------------------|-------------------|
| | Capacity to Spend | Capital Needs Constraints | Total \$ | Total % | Capacity to Spend | Capital Needs Constraint | Total \$ |
| Funding Sources | | | | | | | |
| Debt | \$ 38.912 | | \$ 38.912 | 76.9% | \$ 360.866 | \$ 12.594 | \$ 373.460 |
| Non-Debt | | | | | | | |
| Development Charges | \$ 8.450 | \$ - | \$ 8.450 | 16.7% | \$ 142.769 | \$ 21.178 | \$ 163.947 |
| Contribution from Operating | \$ - | | \$ - | 0.0% | \$ 1.200 | | \$ 1.200 |
| Section 37 / 45 Funding | \$ 1.874 | | \$ 1.874 | 3.7% | \$ 9.560 | | \$ 9.560 |
| City Reserves | \$ 1.100 | | \$ 1.100 | 2.2% | \$ 1.100 | | \$ 1.100 |
| Other Funding | \$ 0.289 | | \$ 0.289 | 0.6% | \$ 1.289 | | \$ 1.289 |
| Total Non-Debt | \$ 11.713 | \$ - | \$ 11.713 | 23.1% | \$ 155.918 | \$ 21.178 | \$ 177.096 |
| Total Capital Budget | \$ 50.625 | \$ - | \$ 50.625 | 100.0% | \$ 516.784 | \$ 33.772 | \$ 550.556 |
| Incremental Operating Impacts of Capital FTE | \$ 0.717 | \$ - | \$ 0.717 | | \$ 8.153 | \$ 0.999 | \$ 9.152 |
| | | 12.0 | | | 67.6 | 12.2 | \$ 79.8 |

The complete 10-year capital plan summary with gross and debt funding for capital projects is included in Attachments 1 and 2.

The Director, Finance and Treasurer has reviewed this financial impact statement and agrees with it.

ALIGNMENT WITH STRATEGIC PLAN

The 2022-2031 capital budget and plan supports TPL's strategic plan objectives, in particular: provide quality, accessible & inclusive public spaces; increase access to technology & digital literacy; and deliver exceptional customer experiences.

TPL's 2022-2031 capital budget and plan aligns and supports Council's strategic vision to make Toronto a centre of innovation and growth. The capital program builds and maintains beautiful public space in every neighbourhood and leverages digital advances and technology to create smart and efficient services. By enhancing the accessibility and inclusivity of library branches and expanding digital access, the plan supports equitable access to library services for all and enhances investment and quality of life in neighbourhoods across the city.

EQUITY IMPACT STATEMENT

The 2022-2031 capital budget and plan is informed by the principles of equity and access and advances the work required under the *Accessibility for Ontarians with Disabilities Act* (AODA). The plan was developed using the Facilities Master Plan with access as one of the key drivers for investment in capital projects. The plan will also increase TPL's capacity to align the investment in library facilities and services with need and demand across the city. It seeks to improve equity with respect to facility and service access for all residents, including equity-deserving groups in the city of Toronto.

DECISION HISTORY

At the meeting on September 27, 2021, the Library Board received for information the [2022-2031 Capital Budget and Plan Status Update](#), which highlighted potential changes to the Council-approved 2021-2030 budget and plan.

At the meeting on October 25, 2021, the Library Board approved the [2022-2031 Capital Budget and Plan Submission](#) of \$40.425 million debt (\$55.387 million gross) for 2022 and \$367.536 million debt (\$544.065 million gross) over 2022-2031. The funding

included \$10.337 million of carry forward funding based on second quarter year-end projections of 2021 capital spending.

At the meeting on October 25, 2021, the Library considered [Capital Budget Monitoring Report – September 30, 2021](#) which reflected lower projected spending by the end of 2021 and therefore a higher carry-forward into 2022 which will need to be as part of the 2022 capital submission.

COMMENTS

Third Quarter 2021 year-end projections

As noted in [Capital Budget Monitoring Report – September 30, 2021](#), the 2021 gross capital budget of \$45.296 million is projected to be \$32.116 million or 70.9% spent by the end of 2021. The unspent balance of \$16.828 million will be carried forward to 2022-2024, which is an increase of \$6.491 million to the preliminary \$10.337 million carry-forward included in the capital submission approved by the Board at the October 25 meeting. The incremental \$6.491 million carry forward consists of debt funding of \$5.924 million, DC funding of \$0.358 million, Section 37 funding of \$0.714 million and a reduction in other funding of \$0.505 million.

Cash flow adjustment of the capacity to spend capital budget and plan

The proposed adjustment to reduce 2022 cash flows is based on updated 2021 year-end projections, projects readiness to proceed, and the continuing supply chain disruptions due to COVID-19. Cash flows are being adjusted by a reduction of \$3.853 million debt (\$6.602 million gross) from 2022 and increases to: 2023 of \$2.353 million gross and debt; 2024 of \$1.500 million debt (\$1.749 million gross); and 2025 of \$0 million debt (\$2.500 million gross). There are no changes to the overall capital project costs, only the cash flow timing is impacted. There is also no net change in total debt funding, only a reallocation between the years.

Summary of changes to the capacity to spend capital budget and plan

Table 4 below lists the capital projects impacted by the carry forwards and cash flow adjustments.

Table 4: Revised Capacity to Spend Capital Budget & Plan (\$ millions)

| Gross - including carry forwards | | | | | | | | | | | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|
| | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | TOTAL |
| Gross Submission - October 26, 2021 | 55.387 | 47.641 | 53.325 | 52.485 | 57.973 | 50.081 | 49.070 | 45.360 | 48.439 | 50.532 | 510.293 |
| Adjustments to 2021 carry forwards: | | | | | | | | | | | |
| Technology Asset Management Program | | | | 1.421 | | | | | | | 1.421 |
| Service & Digital Modernization | | | | 0.109 | | | | | | | 0.109 |
| Digital Experiences | | | | 0.109 | | | | | | | 0.109 |
| Answerline & Community Space Rental Modernization | | | 0.744 | | | | | | | | 0.744 |
| Multi-Branch Renovation Program (SOGR) | | | | 1.760 | | | | | | | 1.760 |
| North York Central Phase 2 | | | 1.134 | | | | | | | | 1.134 |
| Bridlewood | | | 0.009 | | | | | | | | 0.009 |
| Maryvale | | | (0.505) | | | | | | | | (0.505) |
| Northern District - Streetscaping | | | (0.004) | | | | | | | | (0.004) |
| York Woods | | | 0.800 | | | | | | | | 0.800 |
| Weston | | | 0.013 | | | | | | | | 0.013 |
| Etobicoke | | | (0.351) | 0.351 | | | | | | | - |
| Richview | | | 0.175 | | | | | | | | 0.175 |
| Pleasant View | | | 0.100 | | | | | | | | 0.100 |
| TRL | | | 0.626 | | | | | | | | 0.626 |
| 2021 incremental carry forwards | 1.840 | 4.300 | 0.351 | - | - | - | - | - | - | - | 6.491 |
| Cash flow adjustment | | | | | | | | | | | |
| Bayview - Bessarion | (0.500) | 0.500 | | | | | | | | | - |
| Bridlewood | (1.853) | 1.853 | | | | | | | | | - |
| Centennial | (2.500) | | 2.500 | | | | | | | | - |
| Etobicoke | (0.249) | 0.249 | | | | | | | | | - |
| Richview | (0.500) | 0.500 | | | | | | | | | - |
| TRL | (1.000) | 1.000 | | | | | | | | | - |
| Cash flow adjustment subtotal | (6.602) | 2.353 | 1.749 | 2.500 | - | - | - | - | - | - | - |
| Revised Gross Capital Plan | 50.625 | 54.294 | 55.425 | 54.985 | 57.973 | 50.081 | 49.070 | 45.360 | 48.439 | 50.532 | 516.784 |

Debt - including carry forwards

| | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | TOTAL |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|
| Debt Submission - October 26, 2021 | 40.425 | 36.242 | 35.275 | 35.425 | 35.815 | 30.251 | 33.586 | 30.953 | 34.731 | 42.239 | 354.942 |
| Adjustments to 2021 carry forwards | 2.340 | 3.233 | 0.351 | | | | | | | | 5.924 |
| Adjustments to project cash flows | (3.853) | 2.353 | 1.500 | | | | | | | | - |
| Revised Debt Capital Plan | 38.912 | 41.828 | 37.126 | 35.425 | 35.815 | 30.251 | 33.586 | 30.953 | 34.731 | 42.239 | 360.866 |

In the 2022-2031 capital budget and plan submission approved by the Board in October, the 2022 capital budget was \$40.425 million debt (\$55.387 million gross) and this is now being revised to \$38.912 million debt (\$50.625 million gross), which represents a more achievable program. The revised 10-year Capacity to Spend Budget and Plan (including 2021 carry forwards) requests funding approval \$360.866 million debt (\$516.784 million gross) over 2022-2031.

The complete revised 10-year capital plan summary with gross and debt funding for capital projects is included in Attachment 1.

Capital Needs Constraints

There is no change to the Capital Needs Constraints plan which totals \$0 gross and debt in 2022 and \$12.594 million debt (\$33.772 million gross) over 2022-2031 and is shown in Attachment 2.

2022 Budget Timetable

| Activity | Schedule |
|---|--------------------------|
| Budget Process to Date | |
| Board Meeting - 2022 Operating and Capital Budget Submission | October 25, 2021 |
| City Finance - Administrative Review Presentation | November 01, 2021 |
| Informal Budget Committee Review Presentation | November 24, 2021 |
| Board Meeting - Revised 2022 Capital Budget Submission | December 6, 2021 |
| Remaining Schedule | |
| Budget Launch - Budget Committee | January 13, 2022 |
| Budget Committee Review | January 18-20, 2022 |
| Board Meeting - 2022 Budget Updates | January 24, 2022 |
| Public Presentations - Budget Committee | January 24-25, 2022 |
| Budget Committee Wrap-Up | January 28, 2022 |
| Budget Committee Final Wrap-Up | February 07, 2022 |
| Executive Committee | February 11, 2022 |
| City Council | February 17, 2022 |
| Board Meeting - 2022 Budget Updates or Adoption of Budgets | February 28, 2022 |

CONCLUSION

The revised capital budget will allow TPL to successfully deliver on its capital program, including the implementation of modernization and transformation initiatives that focus on efficiency, continuous improvement, and improved customer experiences. The Capital Plan builds and maintains welcoming public spaces that are accessible and inclusive and leverages technology to expand access to services and improve digital experiences.

TPL has achieved a five-year average capital spending rate of 83%, consistently one of the highest among City Agencies and Divisions. This demonstrates TPL's readiness and ability to execute its capital program within the approved budget, which results in more efficient and improved services and better maintained assets.

CONTACT

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SIGNATURE

Vickery Bowles
City Librarian

ATTACHMENTS

Attachment 1: 2022-2031 Capital Budget and Plan – Capacity to Spend Capital Budget and Plan Revised

Attachment 2: 2022-2031 Capital Budget and Plan – Capital Needs Constraints

TORONTO PUBLIC LIBRARY
2022 - 2031 Capital Budget and Plan - Gross and Debt Funding
Capacity to Spend Capital Budget and Plan Revised*
(\$millions)

| PROJECT NAME | PROJECT INFORMATION | | | | | GROSS | | | | | | | | | | DEBT | | | | | | | | | | TOTAL 2022 - 2031 (incl \$16.828 M cfwd) | |
|---|---------------------|---------------------|------------------------|------------------|----------------|--------------------------------------|-------------------------------------|-------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------------------------------|-------------------------------------|-------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--|----------------|
| | Cost Est. | Develop. Charges | S. 37/ 45/ Reserves | Other Funding | Debt | 2022 (incl \$12.177 M cfwd) | 2023 (incl \$4.300 M cfwd) | 2024 (incl \$0.351 M cfwd) | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2022 (incl \$11,155 M cfwd) | 2023 (incl \$3.233 M cfwd) | 2024 (incl \$0.351 M cfwd) | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | | |
| Technology Projects | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 Tech Asset Mgmt Prg (TAMP) | 58.698 | 4.660 | - | - | 54.038 | 5.180 | 6.914 | 6.133 | 5.776 | 6.815 | 5.236 | 5.391 | 5.550 | 5.707 | 5.996 | 58.698 | 5.180 | 6.914 | 5.520 | 5.198 | 6.134 | 4.712 | 4.852 | 4.995 | 5.136 | 5.397 | 54.038 |
| 2 Service and Digital Modernization | 28.157 | 2.355 | - | - | 25.802 | 7.000 | 6.615 | 4.959 | 2.130 | 1.160 | 1.189 | 1.218 | 1.249 | 1.286 | 1.351 | 28.157 | 6.562 | 6.153 | 4.463 | 1.917 | 1.044 | 1.070 | 1.096 | 1.124 | 1.157 | 1.216 | 25.802 |
| 3 Digital Experiences (DXP) | 19.160 | 11.330 | - | - | 7.830 | 1.961 | 2.204 | 1.856 | 1.696 | 1.642 | 2.060 | 1.765 | 1.703 | 1.767 | 2.505 | 19.159 | 0.946 | 1.635 | 0.650 | 0.594 | 0.575 | 0.721 | 0.618 | 0.596 | 0.618 | 0.877 | 7.830 |
| 4 Answerline & Community Space Rental Modernization | 1.400 | 0.061 | - | - | 1.339 | 0.744 | | | | | | | | | | 0.744 | 0.744 | - | - | | | | | | | | 0.744 |
| Total Technology Projects | 107.416 | 18.407 | - | - | 89.009 | 14.885 | 15.733 | 12.948 | 9.602 | 9.617 | 8.485 | 8.374 | 8.502 | 8.760 | 9.852 | 106.758 | 13.432 | 14.702 | 10.633 | 7.709 | 7.753 | 6.503 | 6.566 | 6.715 | 6.911 | 7.490 | 88.414 |
| Building Projects | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 Multi-Branch Renovation Program (SOGR) | 73.133 | 6.122 | 0.664 | - | 66.347 | 9.318 | 8.199 | 6.730 | 6.293 | 6.440 | 6.560 | 6.760 | 6.917 | 7.080 | 9.454 | 73.751 | 8.602 | 6.779 | 6.412 | 5.664 | 5.796 | 5.904 | 6.084 | 6.225 | 6.372 | 8.509 | 66.347 |
| 6 North York Central Phase 2 | 12.718 | 0.931 | - | - | 11.787 | 1.134 | | | | | | | | | | 1.134 | 1.134 | - | - | | | | | | | | 1.134 |
| 7 Albert Campbell | 21.352 | 0.766 | - | - | 20.586 | 3.385 | 1.124 | - | - | - | - | - | - | - | - | 4.509 | 3.088 | 1.124 | - | - | - | - | - | - | - | - | 4.212 |
| 8 Bayview-Bessarion | 15.957 | 5.109 | - | 0.580 | 10.268 | 3.035 | 0.500 | - | - | - | - | - | - | - | - | 3.535 | 2.287 | 0.500 | - | - | - | - | - | - | - | - | 2.787 |
| 9 Centennial | 17.242 | 5.202 | - | 0.274 | 11.766 | 1.505 | 6.600 | 5.948 | 2.500 | - | - | - | - | - | - | 16.553 | - | 5.570 | 5.948 | - | - | - | - | - | - | - | 11.518 |
| 10 Dawes Road | 31.636 | 9.945 | - | 1.200 | 20.491 | 0.448 | 4.866 | 7.519 | 7.744 | 5.318 | - | - | - | - | - | 25.895 | 0.448 | 1.591 | 5.136 | 6.005 | 5.318 | - | - | - | - | - | 18.498 |
| 11 Bridlewood | 8.987 | 2.708 | - | 1.000 | 5.279 | 2.534 | 6.362 | - | - | - | - | - | - | - | - | 8.896 | - | 5.279 | - | - | - | - | - | - | - | - | 5.279 |
| 12 Maryvale | 3.333 | 1.890 | - | 0.822 | 0.621 | 1.735 | - | - | - | - | - | - | - | - | - | 1.735 | 0.621 | - | - | - | - | - | - | - | - | - | 0.621 |
| 13 Northern District - Streetscaping | 0.990 | - | 0.990 | - | - | 0.914 | - | - | - | - | - | - | - | - | - | 0.914 | - | - | - | - | - | - | - | - | - | - | - |
| 14 Northern District | 13.879 | 1.354 | - | - | 12.525 | 0.275 | 0.430 | 3.187 | 5.253 | 4.734 | - | - | - | - | - | 13.879 | 0.196 | 0.430 | 1.912 | 5.253 | 4.734 | - | - | - | - | - | 12.525 |
| 15 Toronto Reference Library | 23.873 | 1.610 | - | - | 22.263 | 3.646 | 3.126 | 3.000 | 2.000 | 2.000 | 2.000 | 2.000 | 2.000 | 2.101 | 23.873 | 3.646 | 3.126 | 2.800 | 1.800 | 1.800 | 1.800 | 1.800 | 1.800 | 1.891 | - | 22.263 | |
| 16 Wychwood | 15.796 | 6.443 | 1.500 | 1.400 | 6.453 | 2.468 | - | - | - | - | - | - | - | - | - | 2.468 | 2.468 | - | - | - | - | - | - | - | - | - | 2.468 |
| 17 York Woods | 13.824 | 2.016 | - | - | 11.808 | 1.968 | - | - | - | - | - | - | - | - | - | 1.968 | 1.968 | - | - | - | - | - | - | - | - | - | 1.968 |
| 18 Weston | 15.897 | 4.871 | - | - | 11.026 | 0.303 | 0.502 | 3.647 | 6.011 | 5.417 | - | - | - | - | - | 15.880 | 0.303 | 0.502 | 0.656 | 5.058 | 4.490 | - | - | - | - | - | 11.009 |
| 19 Etobicoke Civic Centre | 30.215 | 29.864 | - | - | 0.351 | 0.299 | 0.564 | 6.069 | 6.761 | 6.964 | 9.558 | - | - | - | - | 30.215 | - | - | 0.351 | - | - | - | - | - | - | - | 0.351 |
| 20 Richview | 3.546 | 0.018 | - | - | 3.528 | 0.719 | 1.212 | 1.554 | - | - | - | - | - | - | - | 3.485 | 0.719 | 1.212 | 1.554 | - | - | - | - | - | - | - | 3.485 |
| 21 Pleasant View | 4.667 | 0.481 | 4.186 | | | 0.268 | 0.368 | 1.986 | 2.045 | - | - | - | - | - | - | 4.667 | - | - | - | - | - | - | - | - | - | - | - |
| 22 Deer Park - Design | 0.144 | - | - | 0.144 | - | 0.144 | - | - | - | - | - | - | - | - | - | 0.144 | - | - | - | - | - | - | - | - | - | - | - |
| 23 High Park | 16.133 | 7.141 | - | - | 8.992 | 0.244 | 0.418 | 0.172 | - | 3.701 | 6.100 | 5.498 | - | - | - | 16.133 | - | 0.230 | 0.172 | - | - | 3.092 | 5.498 | - | - | - | 8.992 |
| 24 Barbara Frum | 18.439 | 1.557 | 0.004 | - | 16.878 | - | 0.375 | 0.579 | 3.344 | 5.166 | 5.321 | 3.654 | - | - | - | 18.439 | - | 0.281 | 0.579 | 2.456 | 4.587 | 5.321 | 3.654 | - | - | 16.878 | |
| 25 Parkdale | 32.778 | 9.513 | - | - | 23.265 | - | 0.502 | 0.862 | 0.355 | 5.940 | 9.177 | 9.452 | 6.490 | - | - | 32.778 | - | 0.502 | 0.517 | 0.080 | - | 6.224 | 9.452 | 6.490 | - | - | 23.265 |
| 26 Perth / Dupont - 299 Campbell Avenue | 4.797 | 2.523 | 1.174 | 1.100 | - | 1.398 | 3.359 | - | - | - | - | - | - | - | - | 4.757 | - | - | - | - | - | - | - | - | - | - | - |
| 27 St.Lawrence - Interim Location | 3.240 | 1.802 | - | - | 1.438 | - | 0.054 | 0.083 | 0.751 | 1.237 | 1.115 | - | - | - | - | 3.240 | - | - | 0.060 | - | 0.263 | 1.115 | - | - | - | - | 1.438 |
| 28 St.Lawrence - First Parliament Location | 37.410 | 0.495 | - | - | 36.915 | - | - | - | - | - | - | - | - | - | - | 0.561 | - | - | - | - | - | - | - | - | - | 0.066 | 0.066 |
| 29 Lillian H. Smith | 49.337 | 10.757 | - | - | 38.580 | - | - | 0.745 | 1.278 | 0.527 | 1.194 | 6.681 | 9.175 | 11.813 | 9.734 | 41.147 | - | - | 0.068 | 1.278 | 0.527 | - | - | 6.970 | 11.813 | 9.734 | 30.390 |
| 30 Parliament Street | 26.920 | 14.337 | - | - | 12.583 | - | - | 0.396 | 0.680 | 0.280 | - | 4.889 | 7.553 | 7.780 | 5.342 | 26.920 | - | - | 0.328 | 0.122 | 0.280 | - | - | 2.534 | 5.321 | 3.998 | 12.583 |
| 31 Sanderson | 24.474 | 12.217 | - | - | 12.257 | - | - | 0.368 | 0.632 | 0.261 | 1.230 | 4.504 | 6.959 | 7.167 | - | 21.121 | - | - | - | - | 0.267 | 0.261 | - | - | 1.209 | 7.167 | 8.904 |
| 32 Mimico Centennial | 19.647 | 2.741 | 2.000 | - | 14.906 | - | - | - | 0.310 | 0.532 | 0.219 | 3.596 | 5.556 | - | - | 10.213 | - | - | - | - | 0.031 | 0.532 | 0.219 | 1.305 | 3.384 | 5.471 | |
| 33 Port Lands | 21.776 | 1.149 | - | - | 20.627 | - | - | - | - | - | - | - | - | - | - | 1.149 | - | - | - | - | - | - | - | - | - | - | - |
| 34 Christie Site - Design | 0.370 | 0.370 | - | - | - | - | - | - | - | - | - | - | - | - | - | 0.067 | 0.067 | - | - | - | - | - | - | - | - | - | - |
| Total Building Projects | 562.512 | 143.934 | 10.518 | 6.520 | 401.539 | 35.740 | 38.561 | 42.477 | 45.383 | 48.356 | 41.596 | 40.696 | 36.858 | 39.679 | 40.681 | 410.026 | 25.480 | 27.126 | 26.493 | 27.716 | 28.062 | 23.748 | 27.020 | 24.238 | 27.820 | 34.749 | 272.452 |
| Capacity to Spend Budget and Plan | 669.928 | 162.341 | 10.518 | 6.520 | 490.548 | 50.625 | 54.294 | 55.425 | 54.985 | 57.973 | 50.081 | 49.070 | 45.360 | 48.439 | 50.532 | 516.784 | 38.912 | 41.828 | 37.126 | 35.425 | 35.815 | | | | | | |

TORONTO PUBLIC LIBRARY
2022 - 2031 Capital Budget and Plan - Gross and Debt Funding
Capital Needs Constraints - Joint City Projects
(\$millions)

| | PROJECT INFORMATION | | | | | GROSS | | | | | | | | | | DEBT | | | | | | | | | | | | |
|---|--|---------------|------------------|---------------------|---------------|---------------|------|-------|-------|-------|-------|--------|-------|-------|------|------|-----------------|------|------|-------|------|-------|-------|-------|-------|------|------|-----------------|
| | PROJECT NAME | Cost Est. | Develop. Charges | S. 37/ 45/ Reserves | Other Funding | Debt | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | TOTAL 2022-2031 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | TOTAL 2022-2031 |
| | | | | | | | - | 0.226 | 0.685 | - | 5.574 | 5.311 | 4.023 | 1.823 | - | - | 17.642 | - | - | 0.091 | - | 1.869 | 2.621 | 2.020 | 1.698 | - | - | 8.299 |
| 1 | Danforth/Coxwell Relocation and Expansion | 17.642 | 9.343 | | | 8.299 | - | 0.265 | 0.273 | 2.221 | 4.045 | 4.892 | 4.434 | - | - | - | 16.130 | - | - | 0.053 | - | 0.720 | 0.939 | 2.583 | - | - | - | 4.295 |
| 2 | City Hall Relocation and Expansion | 16.130 | 11.835 | - | - | 4.295 | - | 0.491 | 0.958 | 2.221 | 9.619 | 10.203 | 8.457 | 1.823 | - | - | 33.772 | - | - | 0.144 | - | 2.589 | 3.560 | 4.603 | 1.698 | - | - | 12.594 |
| | Total Projects in Capital Needs Constraints | 33.772 | 21.178 | - | - | 12.594 | | | | | | | | | | | | | | | | | | | | | | |