

**2022-2031 Capital Budget and Plan Submission - Revised**

<b>Date:</b>	December 6, 2021
<b>To:</b>	Toronto Public Library Board
<b>From:</b>	City Librarian

**SUMMARY**

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The purpose of this report is to seek Toronto Public Library Board approval of a revised 2022-2031 capital budget and plan submission, which includes revised cash flow estimates. The revisions are considered technical in nature as there are effectively no changes to the number of projects, cost of each project including debt funding, start-up year for projects, or the accumulated state of good repair backlog.

Based on the Q3 capital spending and year-end forecast provided to the Board in October, the Capacity to Spend Capital Budget and Plan is being increased by \$5.924 million debt (\$6.491 million gross) to reflect the higher 2021 carry forward which now totals \$14.739 million debt (\$16.828 million gross).

The COVID-19 pandemic has created significant challenges for supply chains around the world and this is expected to continue into 2022. Furthermore, based on projects' readiness to proceed and an updated 2021 year-end forecast, a decision was made to defer \$3.853 million debt (\$6.602 million gross) of cash flows from 2022 into later years.

In the 2022-2031 capital budget and plan submission approved by the Board in October, the 2022 capital budget was \$40.425 million debt (\$55.387 million gross) and this is now being revised to \$38.912 million debt (\$50.625 million gross), which represents a more achievable program. The revised 10-year Capacity to Spend Budget and Plan (including 2021 carry forwards) requests funding approval \$360.866 million debt (\$516.784 million gross) over 2022-2031.

Toronto Public Library (TPL) has demonstrated its ability to deliver on its capital program, having achieved a five-year average capital spending rate of 83% which is well above the City average.

There is no change to the Capital Needs Constraints submission.

## **RECOMMENDATIONS**

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### **The City Librarian recommends that the Toronto Public Library Board:**

1. approves the revised 2022-2031 capital budget and plan submission, including projected 2021 net carry forwards, of \$38.912 million debt (\$50.625 million gross) for 2022 and \$373.460 million debt (\$550.556 million gross) over 2022-2031, comprised of:
  - a. 34 projects, as detailed in Attachment 1, totalling \$38.912 million debt (\$50.625 million gross) in 2022 and \$360.866 million debt (\$516.784 million gross) over 2022-2031, which reflects TPL's Capacity to Spend Capital Budget and Plan; and
  - b. two projects, as detailed in Attachment 2, totalling \$0 gross and debt in 2022 and \$12.594 million debt (\$33.772 million gross) over 2022-2031 which reflects TPL's Capital Needs Constraints and therefore are not funded; and
2. authorizes staff to forward this revised capital budget and plan submission to the City for consideration.

## **FINANCIAL IMPACT**

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The 2022-2031 Capital Budget and Plan Submission is being revised to reflect higher unspent cash flows from the 2021 Capital Budget, and delays to cash flows from 2022 into later years for six projects to reflect a more achievable program. There are no changes to the number of projects, cost of each project, 10-year debt funding or the total 10-year funding from these adjustments. The SOGR backlog remains unchanged and is estimated to grow to over \$184 million by 2031.

Table 1 below summarizes these gross dollar changes by year to the Capacity to Spend budget submission (see Attachment 1 where these changes are highlighted in blue).

**Table 1: Summary of Changes to Capital Budget and Plan (Gross \$ millions)**

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	TOTAL
<b>Gross Submission - October 26, 2021</b>	<b>55.387</b>	<b>47.641</b>	<b>53.325</b>	<b>52.485</b>	<b>57.973</b>	<b>50.081</b>	<b>49.070</b>	<b>45.360</b>	<b>48.439</b>	<b>50.532</b>	<b>510.293</b>
Adjustments to 2021 carry forwards	1.840	4.300	0.351								<b>6.491</b>
Adjustments to project cash flows	(6.602)	2.353	1.749	2.500							-
<b>Revised Gross Capital Plan</b>	<b>50.625</b>	<b>54.294</b>	<b>55.425</b>	<b>54.985</b>	<b>57.973</b>	<b>50.081</b>	<b>49.070</b>	<b>45.360</b>	<b>48.439</b>	<b>50.532</b>	<b>516.784</b>

The revised Capacity to Spend Capital Budget and Plan now includes an additional \$6.491 million of unspent carry-forward 2021 cash flows of which \$1.840 million is being carried forward to 2022, \$4.300 million to 2023 and \$0.351 million to 2024.

The cash flow adjustment within the revised Capacity to Spend Capital Budget and Plan includes a reallocation of \$6.602 million gross from 2022, to 2023 for \$2.353 million, 2024 for \$1.749 million and 2025 for \$2.500 million.

There are no changes to the Capital Needs Constraint budget submission (see Attachment 2).

The revised 2022-2031 capital budget and plan with gross and debt funding is summarized in Table 2 below.

**Table 2: Revised 2022 - 2031 Capital Budget and Plan Plan (\$ millions)**

	2022			2022 - 2031		
	Gross	Debt Funding	Non-Debt Funding	Gross	Debt Funding	Non-Debt Funding
Capacity to Spend Capital Budget and Plan (attachment 1)	\$ 50.625	\$ 38.912	\$ 11.713	\$ 516.784	\$ 360.866	\$ 155.918
Capital Needs Constraints Budget and Plan (attachment 2)	\$ -	\$ -	\$ -	\$ 33.772	\$ 12.594	\$ 21.178
<b>Total Budget and Plan</b>	<b>\$ 50.625</b>	<b>\$ 38.912</b>	<b>\$ 11.713</b>	<b>\$ 550.556</b>	<b>\$ 373.460</b>	<b>\$ 177.096</b>

Table 3 below details the funding sources for the revised capital plan.

**Table 3: Revised 2022 - 2031 Capital Budget and Plan Funding Sources (\$ millions)**

	2022				2022 - 2031		
	Capacity to Spend	Capital Needs Constraints	Total \$	Total %	Capacity to Spend	Capital Needs Constraints	Total \$
Funding Sources							
Debt	\$ 38.912		\$ 38.912	76.9%	\$ 360.866	\$ 12.594	\$ 373.460
Non-Debt							
Development Charges	\$ 8.450	\$ -	\$ 8.450	16.7%	\$ 142.769	\$ 21.178	\$ 163.947
Contribution from Operating	\$ -		\$ -	0.0%	\$ 1.200		\$ 1.200
Section 37 / 45 Funding	\$ 1.874		\$ 1.874	3.7%	\$ 9.560		\$ 9.560
City Reserves	\$ 1.100		\$ 1.100	2.2%	\$ 1.100		\$ 1.100
Other Funding	\$ 0.289		\$ 0.289	0.6%	\$ 1.289		\$ 1.289
Total Non-Debt	\$ 11.713	\$ -	\$ 11.713	23.1%	\$ 155.918	\$ 21.178	\$ 177.096
<b>Total Capital Budget</b>	<b>\$ 50.625</b>	<b>\$ -</b>	<b>\$ 50.625</b>	<b>100.0%</b>	<b>\$ 516.784</b>	<b>\$ 33.772</b>	<b>\$ 550.556</b>
Incremental Operating Impacts of Capital	\$ 0.717	\$ -	\$ 0.717		\$ 8.153	\$ 0.999	\$ 9.152
FTE	12.0	-	\$ 12.0		67.6	12.2	\$ 79.8

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The complete 10-year capital plan summary with gross and debt funding for capital projects is included in Attachments 1 and 2.

The Director, Finance and Treasurer has reviewed this financial impact statement and agrees with it.

## **ALIGNMENT WITH STRATEGIC PLAN**

The 2022-2031 capital budget and plan supports TPL's strategic plan objectives, in particular: provide quality, accessible & inclusive public spaces; increase access to technology & digital literacy; and deliver exceptional customer experiences.

TPL's 2022-2031 capital budget and plan aligns and supports Council's strategic vision to make Toronto a centre of innovation and growth. The capital program builds and maintains beautiful public space in every neighbourhood and leverages digital advances and technology to create smart and efficient services. By enhancing the accessibility and inclusivity of library branches and expanding digital access, the plan supports equitable access to library services for all and enhances investment and quality of life in neighbourhoods across the city.

## **EQUITY IMPACT STATEMENT**

The 2022-2031 capital budget and plan is informed by the principles of equity and access and advances the work required under the *Accessibility for Ontarians with Disabilities Act* (AODA). The plan was developed using the Facilities Master Plan with access as one of the key drivers for investment in capital projects. The plan will also increase TPL's capacity to align the investment in library facilities and services with need and demand across the city. It seeks to improve equity with respect to facility and service access for all residents, including equity-deserving groups in the city of Toronto.

## **DECISION HISTORY**

At the meeting on September 27, 2021, the Library Board received for information the [2022-2031 Capital Budget and Plan Status Update](#), which highlighted potential changes to the Council-approved 2021-2030 budget and plan.

At the meeting on October 25, 2021, the Library Board approved the [2022-2031 Capital Budget and Plan Submission](#) of \$40.425 million debt (\$55.387 million gross) for 2022 and \$367.536 million debt (\$544.065 million gross) over 2022-2031. The funding

included \$10.337 million of carry forward funding based on second quarter year-end projections of 2021 capital spending.

At the meeting on October 25, 2021, the Library considered [Capital Budget Monitoring Report – September 30, 2021](#) which reflected lower projected spending by the end of 2021 and therefore a higher carry-forward into 2022 which will need to be as part of the 2022 capital submission.

## COMMENTS

### **Third Quarter 2021 year-end projections**

As noted in [Capital Budget Monitoring Report – September 30, 2021](#), the 2021 gross capital budget of \$45.296 million is projected to be \$32.116 million or 70.9% spent by the end of 2021. The unspent balance of \$16.828 million will be carried forward to 2022-2024, which is an increase of \$6.491 million to the preliminary \$10.337 million carry-forward included in the capital submission approved by the Board at the October 25 meeting. The incremental \$6.491 million carry forward consists of debt funding of \$5.924 million, DC funding of \$0.358 million, Section 37 funding of \$0.714 million and a reduction in other funding of \$0.505 million.

### **Cash flow adjustment of the capacity to spend capital budget and plan**

The proposed adjustment to reduce 2022 cash flows is based on updated 2021 year-end projections, projects readiness to proceed, and the continuing supply chain disruptions due to COVID-19. Cash flows are being adjusted by a reduction of \$3.853 million debt (\$6.602 million gross) from 2022 and increases to: 2023 of \$2.353 million gross and debt; 2024 of \$1.500 million debt (\$1.749 million gross); and 2025 of \$0 million debt (\$2.500 million gross). There are no changes to the overall capital project costs, only the cash flow timing is impacted. There is also no net change in total debt funding, only a reallocation between the years.

### **Summary of changes to the capacity to spend capital budget and plan**

Table 4 below lists the capital projects impacted by the carry forwards and cash flow adjustments.

**Table 4: Revised Capacity to Spend Capital Budget & Plan (\$ millions)**

Gross - including carry forwards

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	TOTAL
<b>Gross Submission - October 26, 2021</b>	<b>55.387</b>	<b>47.641</b>	<b>53.325</b>	<b>52.485</b>	<b>57.973</b>	<b>50.081</b>	<b>49.070</b>	<b>45.360</b>	<b>48.439</b>	<b>50.532</b>	<b>510.293</b>
<b>Adjustments to 2021 carry forwards:</b>											
Technology Asset Management Program		1.421									<b>1.421</b>
Service & Digital Modernization		0.109									<b>0.109</b>
Digital Experiences		0.109									<b>0.109</b>
Answerline & Community Space Rental Modernization	0.744										<b>0.744</b>
Multi-Branch Renovation Program (SOG)		1.760									<b>1.760</b>
North York Central Phase 2	1.134										<b>1.134</b>
Bridlewood	0.009										<b>0.009</b>
Maryvale	(0.505)										<b>(0.505)</b>
Northern District - Streetscaping	(0.004)										<b>(0.004)</b>
York Woods	0.800										<b>0.800</b>
Weston	0.013										<b>0.013</b>
Etobicoke	(0.351)		0.351								<b>-</b>
Richview		0.175									<b>0.175</b>
Pleasant View		0.100									<b>0.100</b>
TRL		0.626									<b>0.626</b>
2021 incremental carry forwards	1.840	4.300	0.351	-	-	-	-	-	-	-	<b>6.491</b>
<b>Cash flow adjustment</b>											
Bayview - Bessarion	(0.500)	0.500									<b>-</b>
Bridlewood	(1.853)	1.853									<b>-</b>
Centennial	(2.500)			2.500							<b>-</b>
Etobicoke	(0.249)		0.249								<b>-</b>
Richview	(0.500)		0.500								<b>-</b>
TRL	(1.000)		1.000								<b>-</b>
Cash flow adjustment subtotal	(6.602)	2.353	1.749	2.500	-	-	-	-	-	-	<b>-</b>
<b>Revised Gross Capital Plan</b>	<b>50.625</b>	<b>54.294</b>	<b>55.425</b>	<b>54.985</b>	<b>57.973</b>	<b>50.081</b>	<b>49.070</b>	<b>45.360</b>	<b>48.439</b>	<b>50.532</b>	<b>516.784</b>

Debt - including carry forwards

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	TOTAL
<b>Debt Submission - October 26, 2021</b>	<b>40.425</b>	<b>36.242</b>	<b>35.275</b>	<b>35.425</b>	<b>35.815</b>	<b>30.251</b>	<b>33.586</b>	<b>30.953</b>	<b>34.731</b>	<b>42.239</b>	<b>354.942</b>
Adjustments to 2021 carry forwards	2.340	3.233	0.351								<b>5.924</b>
Adjustments to project cash flows	(3.853)	2.353	1.500								<b>-</b>
<b>Revised Debt Capital Plan</b>	<b>38.912</b>	<b>41.828</b>	<b>37.126</b>	<b>35.425</b>	<b>35.815</b>	<b>30.251</b>	<b>33.586</b>	<b>30.953</b>	<b>34.731</b>	<b>42.239</b>	<b>360.866</b>

In the 2022-2031 capital budget and plan submission approved by the Board in October, the 2022 capital budget was \$40.425 million debt (\$55.387 million gross) and this is now being revised to \$38.912 million debt (\$50.625 million gross), which represents a more achievable program. The revised 10-year Capacity to Spend Budget and Plan (including 2021 carry forwards) requests funding approval \$360.866 million debt (\$516.784 million gross) over 2022-2031.

The complete revised 10-year capital plan summary with gross and debt funding for capital projects is included in Attachment 1.

### Capital Needs Constraints

There is no change to the Capital Needs Constraints plan which totals \$0 gross and debt in 2022 and \$12.594 million debt (\$33.772 million gross) over 2022-2031 and is shown in Attachment 2.

### 2022 Budget Timetable

Activity	Schedule
<b>Budget Process to Date</b>	
<b>Board Meeting - 2022 Operating and Capital Budget Submission</b>	<b>October 25, 2021</b>
City Finance - Administrative Review Presentation	November 01, 2021
Informal Budget Committee Review Presentation	November 24, 2021
<b>Board Meeting - Revised 2022 Capital Budget Submission</b>	<b>December 6, 2021</b>
<b>Remaining Schedule</b>	
Budget Launch - Budget Committee	January 13, 2022
Budget Committee Review	January 18-20, 2022
<b>Board Meeting - 2022 Budget Updates</b>	<b>January 24, 2022</b>
Public Presentations - Budget Committee	January 24-25, 2022
Budget Committee Wrap-Up	January 28, 2022
Budget Committee Final Wrap-Up	February 07, 2022
Executive Committee	February 11, 2022
City Council	February 17, 2022
<b>Board Meeting - 2022 Budget Updates or Adoption of Budgets</b>	<b>February 28, 2022</b>

## CONCLUSION

The revised capital budget will allow TPL to successfully deliver on its capital program, including the implementation of modernization and transformation initiatives that focus on efficiency, continuous improvement, and improved customer experiences. The Capital Plan builds and maintains welcoming public spaces that are accessible and inclusive and leverages technology to expand access to services and improve digital experiences.

TPL has achieved a five-year average capital spending rate of 83%, consistently one of the highest among City Agencies and Divisions. This demonstrates TPL's readiness and ability to execute its capital program within the approved budget, which results in more efficient and improved services and better maintained assets.

## CONTACT

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## **SIGNATURE**

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Vickery Bowles  
City Librarian

## **ATTACHMENTS**

- Attachment 1: 2022-2031 Capital Budget and Plan – Capacity to Spend Capital  
Budget and Plan Revised
- Attachment 2: 2022-2031 Capital Budget and Plan – Capital Needs Constraints



TORONTO PUBLIC LIBRARY

2022 - 2031 Capital Budget and Plan - Gross and Debt Funding

Capacity to Spend Capital Budget and Plan Revised\*

(\$millions)

Attachment 1

A B C D E						F G H I J K L M N O P											Q R S T U V W X Y Z AA										
PROJECT NAME	PROJECT INFORMATION					GROSS											DEBT										
	Cost Est.	Develop. Charges	S. 37/ 45/ Reserves	Other Funding	Debt	2022 (incl \$12.177 M cfwd)	2023 (incl \$4.300 M cfwd)	2024 (incl \$0.351 M cfwd)	2025	2026	2027	2028	2029	2030	2031	TOTAL 2022 - 2031 (incl \$16.828 M cfwd)	2022 (incl \$11.155 M cfwd)	2023 (incl \$3.233 M cfwd)	2024 (incl \$0.351 M cfwd)	2025	2026	2027	2028	2029	2030	2031	TOTAL 2022 - 2031 (incl \$14.739 M cfwd)
Technology Projects																											
1 Tech Asset Mgmt Prg (TAMP)	58.698	4.660	-	-	54.038	5.180	6.914	6.133	5.776	6.815	5.236	5.391	5.550	5.707	5.996	58.698	5.180	6.914	5.520	5.198	6.134	4.712	4.852	4.995	5.136	5.397	54.038
2 Service and Digital Modernization	28.157	2.355	-	-	25.802	7.000	6.615	4.959	2.130	1.160	1.189	1.218	1.249	1.286	1.351	28.157	6.562	6.153	4.463	1.917	1.044	1.070	1.096	1.124	1.157	1.216	25.802
3 Digital Experiences (DXP)	19.160	11.330	-	-	7.830	1.961	2.204	1.856	1.696	1.642	2.060	1.765	1.703	1.767	2.505	19.159	0.946	1.635	0.650	0.594	0.575	0.721	0.618	0.596	0.618	0.877	7.830
4 Answerline & Community Space Rental Modernization	1.400	0.061	-	-	1.339	0.744										0.744	0.744	-	-								0.744
Total Technology Projects	107.416	18.407	-	-	89.009	14.885	15.733	12.948	9.602	9.617	8.485	8.374	8.502	8.760	9.852	106.758	13.432	14.702	10.633	7.709	7.753	6.503	6.566	6.715	6.911	7.490	88.414
Building Projects																											
5 Multi-Branch Renovation Program (SOGP)	73.133	6.122	0.664	-	66.347	9.318	8.199	6.730	6.293	6.440	6.560	6.760	6.917	7.080	9.454	73.751	8.602	6.779	6.412	5.664	5.796	5.904	6.084	6.225	6.372	8.509	66.347
6 North York Central Phase 2	12.718	0.931	-	-	11.787	1.134										1.134	1.134	-	-								1.134
7 Albert Campbell	21.352	0.766	-	-	20.586	3.385	1.124	-	-	-	-	-	-	-	-	4.509	3.088	1.124	-	-	-	-	-	-	-	-	4.212
8 Bayview-Bessarion	15.957	5.109	-	0.580	10.268	3.035	0.500	-	-	-	-	-	-	-	-	3.535	2.287	0.500	-	-	-	-	-	-	-	-	2.787
9 Centennial	17.242	5.202	-	0.274	11.766	1.505	6.600	5.948	2.500	-	-	-	-	-	-	16.553	-	5.570	5.948	-	-	-	-	-	-	-	11.518
10 Dawes Road	31.636	9.945	-	1.200	20.491	0.448	4.866	7.519	7.744	5.318	-	-	-	-	-	25.895	0.448	1.591	5.136	6.005	5.318	-	-	-	-	-	18.498
11 Bridlewood	8.987	2.708	-	1.000	5.279	2.534	6.362	-	-	-	-	-	-	-	-	8.896	-	5.279	-	-	-	-	-	-	-	-	5.279
12 Maryvale	3.333	1.890	-	0.822	0.621	1.735	-	-	-	-	-	-	-	-	-	1.735	0.621	-	-	-	-	-	-	-	-	-	0.621
13 Northern District - Streetscaping	0.990	-	0.990	-	-	0.914	-	-	-	-	-	-	-	-	-	0.914	-	-	-	-	-	-	-	-	-	-	-
14 Northern District	13.879	1.354	-	-	12.525	0.275	0.430	3.187	5.253	4.734	-	-	-	-	-	13.879	0.196	0.430	1.912	5.253	4.734	-	-	-	-	-	12.525
15 Toronto Reference Library	23.873	1.610	-	-	22.263	3.646	3.126	3.000	2.000	2.000	2.000	2.000	2.000	2.000	2.101	23.873	3.646	3.126	2.800	1.800	1.800	1.800	1.800	1.800	1.800	1.891	22.263
16 Wychwood	15.796	6.443	1.500	1.400	6.453	2.468	-	-	-	-	-	-	-	-	-	2.468	2.468	-	-	-	-	-	-	-	-	-	2.468
17 York Woods	13.824	2.016	-	-	11.808	1.968	-	-	-	-	-	-	-	-	-	1.968	1.968	-	-	-	-	-	-	-	-	-	1.968
18 Weston	15.897	4.871	-	-	11.026	0.303	0.502	3.647	6.011	5.417	-	-	-	-	-	15.880	0.303	0.502	0.656	5.058	4.490	-	-	-	-	-	11.009
19 Etobicoke Civic Centre	30.215	29.864	-	-	0.351	0.299	0.564	6.069	6.761	6.964	9.558	-	-	-	-	30.215	-	-	0.351	-	-	-	-	-	-	-	0.351
20 Richview	3.546	0.018	-	-	3.528	0.719	1.212	1.554	-	-	-	-	-	-	-	3.485	0.719	1.212	1.554	-	-	-	-	-	-	-	3.485
21 Pleasant View	4.667	0.481	4.186			0.268	0.368	1.986	2.045	-	-	-	-	-	-	4.667	-	-	-	-	-	-	-	-	-	-	-
22 Deer Park - Design	0.144	-		0.144	-	0.144	-	-	-	-	-	-	-	-	-	0.144	-	-	-	-	-	-	-	-	-	-	-
23 High Park	16.133	7.141	-	-	8.992	0.244	0.418	0.172	-	3.701	6.100	5.498	-	-	-	16.133	-	0.230	0.172	-	-	3.092	5.498	-	-	-	8.992
24 Barbara Frum	18.439	1.557	0.004	-	16.878	-	0.375	0.579	3.344	5.166	5.321	3.654	-	-	-	18.439	-	0.281	0.579	2.456	4.587	5.321	3.654	-	-	-	16.878
25 Parkdale	32.778	9.513	-	-	23.265	-	0.502	0.862	0.355	5.940	9.177	9.452	6.490	-	-	32.778	-	0.502	0.517	0.080	-	6.224	9.452	6.490	-	-	23.265
26 Perth / Dupont - 299 Campbell Avenue	4.797	2.523	1.174	1.100	-	1.398	3.359	-	-	-	-	-	-	-	-	4.757	-	-	-	-	-	-	-	-	-	-	-
27 St.Lawrence - Interim Location	3.240	1.802	-	-	1.438	-	0.054	0.083	0.751	1.237	1.115	-	-	-	-	3.240	-	-	0.060	-	0.263	1.115	-	-	-	-	1.438
28 St.Lawrence - First Parliament Location	37.410	0.495	-	-	36.915	-	-	-	-	-	-	-	-	-	0.561	0.561	-	-	-	-	-	-	-	-	0.066	-	0.066
29 Lillian H. Smith	49.337	10.757	-	-	38.580	-	-	0.745	1.278	0.527	1.194	6.681	9.175	11.813	9.734	41.147	-	-	0.068	1.278	0.527	-	-	6.970	11.813	9.734	30.390
30 Parliament Street	26.920	14.337	-	-	12.583	-	-	0.396	0.680	0.280	-	4.889	7.553	7.780	5.342	26.920	-	-	0.328	0.122	0.280	-	-	2.534	5.321	3.998	12.583
31 Sanderson	24.474	12.217	-	-	12.257	-	-	-	0.368	0.632	0.261	1.230	4.504	6.959	7.167	21.211	-	-	-	-	0.267	0.261	-	-	1.209	7.167	8.904
32 Mimico Centennial	19.647	2.741	2.000	-	14.906	-	-	-	-	-	0.310	0.532	0.219	3.596	5.556	10.213	-	-	-	-	-	0.031	0.532	0.219	1.305	3.384	5.471
33 Port Lands	21.776	1.149	-	-	20.627	-	-	-	-	-	-	-	-	0.451	0.698	1.149	-	-	-	-	-	-	-	-	-	-	-
34 Christie Site - Design	0.370	0.370	-	-	-	-	-	-	-	-	-	-	-	-	0.067	0.067	-	-	-	-	-	-	-	-	-	-	-
Total Building Projects	562.512	143.934	10.518	6.520	401.539	35.740	38.561	42.477	45.383	48.356	41.596	40.696	36.858	39.679	40.681	410.026	25.480	27.126	26.493	27.716	28.062	23.748	27.020	24.238	27.820	34.749	272.452
Capacity to Spend Budget and Plan	669.928	162.341	10.518	6.520	490.548	50.625	54.294	55.425	54.985	57.973	50.081	49.070	45.360	48.439	50.532	516.784	38.912	41.828	37.126	35.425	35.815	30.251	33.586	30.953	34.731	42.239	360.866

\* Cells shaded blue indicate changes from October 25th, 2021 Board approved submission.

TORONTO PUBLIC LIBRARY

2022 - 2031 Capital Budget and Plan - Gross and Debt Funding

Capital Needs Constraints - Joint City Projects

(\$millions)

A B C D E						F G H I J K L M N O P											Q R S T U V W X Y Z AA										
PROJECT INFORMATION						GROSS											DEBT										
PROJECT NAME	Cost Est.	Develop. Charges	S. 37/ 45/ Reserves	Other Funding	Debt	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	TOTAL 2022-2031	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	TOTAL 2022-2031
1 Danforth/Coxwell Relocation and Expansion	17.642	9.343			8.299	-	0.226	0.685	-	5.574	5.311	4.023	1.823	-	-	17.642	-	-	0.091	-	1.869	2.621	2.020	1.698	-	-	8.299
2 City Hall Relocation and Expansion	16.130	11.835	-	-	4.295	-	0.265	0.273	2.221	4.045	4.892	4.434	-	-	-	16.130	-	-	0.053	-	0.720	0.939	2.583	-	-	-	4.295
Total Projects in Capital Needs Constraints	33.772	21.178	-	-	12.594	-	0.491	0.958	2.221	9.619	10.203	8.457	1.823	-	-	33.772	-	-	0.144	-	2.589	3.560	4.603	1.698	-	-	12.594