

2015 Capital Budget Update

Major Projects in the 10-Year Capital Budget & Plan

- Key projects to be completed in 2015

- ✓ New Scarborough Civic Centre branch

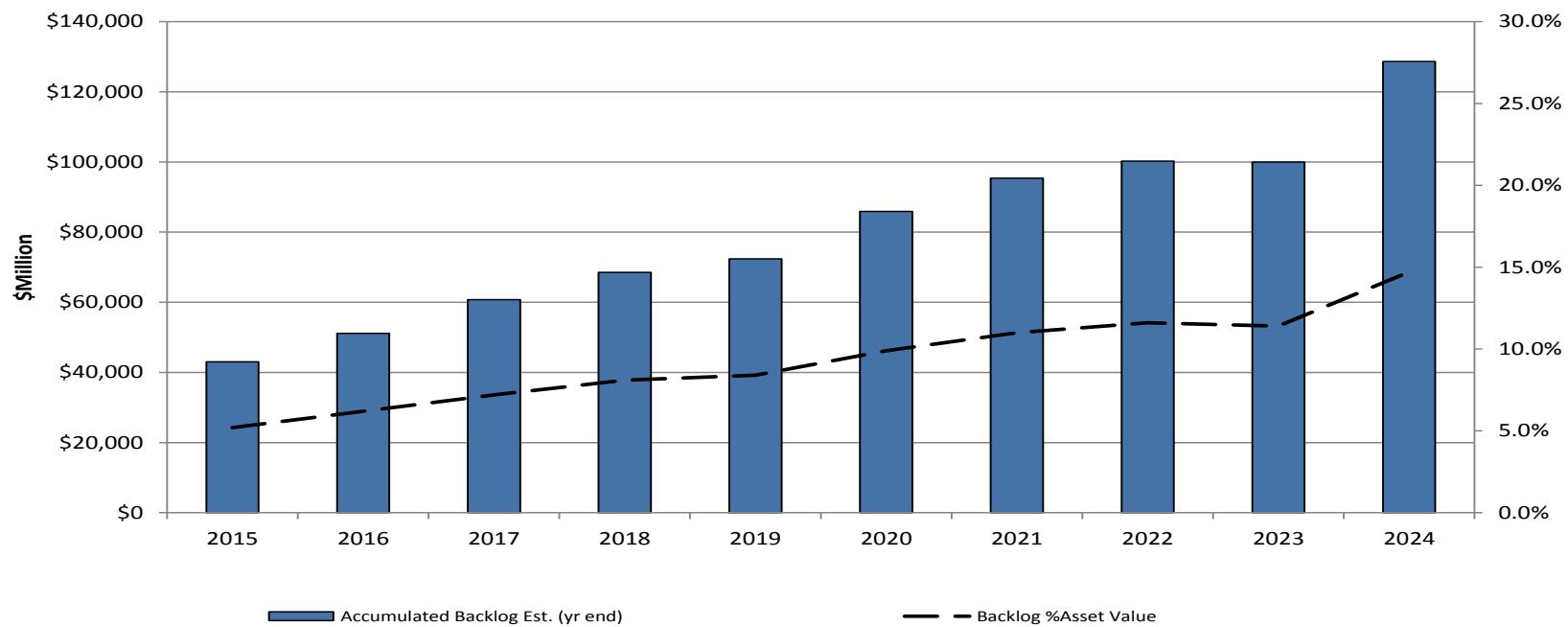
- Key projects in 2015 – 2024 Plan

✓ Albert Campbell	✓ Guildwood	✓ Parliament Street
✓ Agincourt	✓ High Park	✓ Perth/Dupont *
✓ Albion	✓ Lifecycle replacement of technology assets (TAMP)	✓ Sanderson
✓ Bayview	✓ Mimico Centennial	✓ St. Clair/Silverthorn
✓ Bridlewood	✓ Multibranch SOGR	✓ St. Lawrence
✓ Brookbanks	✓ North York Central	✓ Virtual Branch Services
✓ Centennial	✓ Northern District	✓ Weston
✓ Dawes Road		✓ Wychwood

* Additional \$0.84 million debt funding in excess of the 2018 debt target is not being recommended by City staff due to pending issues on the proposed site. It has been referred to the 2016 budget process.

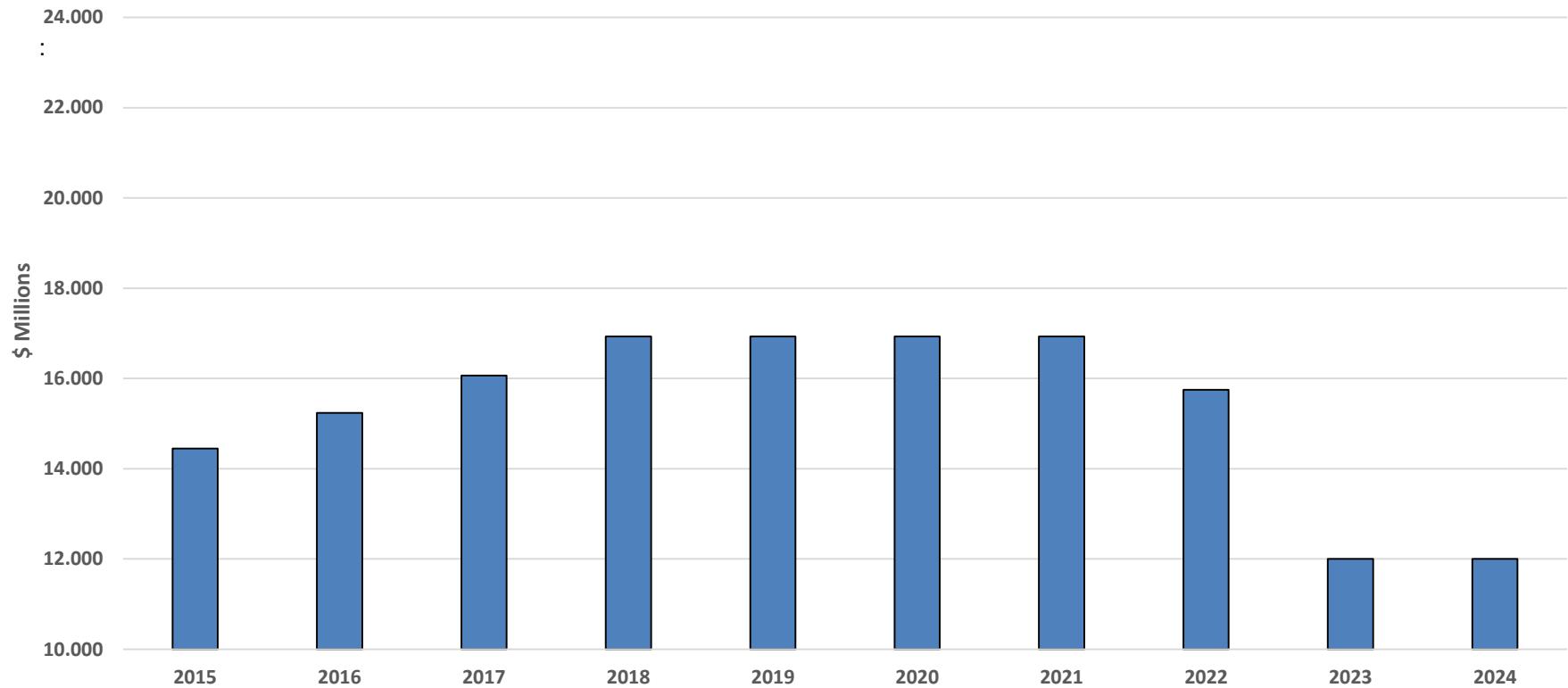
2015 Capital Budget Update

State of Good Repair Backlog – Growing \$44M to \$128M



2015 Capital Budget Update

City Debt Targets



2015 Operating Budget Update

2.3% Budget Increase

2014 Approved budget

Budget pressures

Cost increases

Fines revenue shortfall

Budget reliefs

Efficiency and expense savings

Revenue increases

Subtotal Budget Increase before other reliefs

Other budget reliefs approved by Board

Add'l reduction to security guard budget (total red'n \$350k)

(200.0)

-0.1%

-

-

Add'l DC draw from reserve for collections (total incr \$751k)

(306.0)

-0.2%

-

-

(506.0)

-0.3%

-

-

Other budget reliefs recom. by City Staff

Collections reduction

-

(216.0)

-0.1%

Savings - standardization of hours at neigh. branches

-

(290.0)

-0.2%

-

0.0%

(506.0)

-0.3%

2015 Net Operating budget

	Board Recom.	City Staff Recom.		
	Net \$000s	%	Net \$000s	%
2014 Approved budget	167,637.4		167,637.4	
Budget pressures				
Cost increases	5,050.3	3.0%	5,050.3	3.0%
Fines revenue shortfall	775.0	0.5%	775.0	0.5%
	5,825.3	3.5%	5,825.3	3.5%
Budget reliefs				
Efficiency and expense savings	(881.8)	-0.5%	(881.8)	-0.5%
Revenue increases	(520.0)	-0.4%	(520.0)	-0.4%
	(1,401.8)	-0.9%	(1,401.8)	-0.9%
Subtotal Budget Increase before other reliefs	4,423.5	2.6%	4,423.5	2.6%
Other budget reliefs approved by Board				
Add'l reduction to security guard budget (total red'n \$350k)	(200.0)	-0.1%	-	-
Add'l DC draw from reserve for collections (total incr \$751k)	(306.0)	-0.2%	-	-
	(506.0)	-0.3%	-	-
Other budget reliefs recom. by City Staff				
Collections reduction	-		(216.0)	-0.1%
Savings - standardization of hours at neigh. branches	-		(290.0)	-0.2%
	-	0.0%	(506.0)	-0.3%
2015 Net Operating budget	171,554.9	2.3%	171,554.9	2.3%

- Budget Committee (final) Feb 20
- Executive Committee Mar 2
- Council Approval Mar 10-11
- Board Adoption Mar 23