

2011 Grants

Date:	April 30, 2012
To:	Toronto Public Library Board
From:	City Librarian

SUMMARY

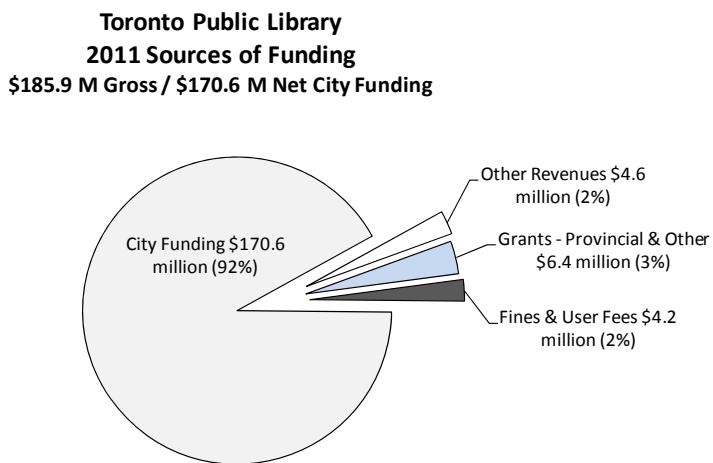
This purpose of this report is to inform the Toronto Public Library Board of certain grants received in 2011.

FINANCIAL IMPACT

Grants and donations serve to supplement the approved budget funding received from the City of Toronto, allowing Toronto Public Library (TPL) to enhance library services.

ISSUE BACKGROUND

The City is the primary source of funding for the TPL operating budget. In 2011, the City funded 92% of the operating budget and the remaining portion was funded through provincial and other grants (3%), fines and user fees (2%), and other revenues (2%) comprised mainly of facilities rental and contributions from development charge reserves for library collections.



In addition to the Council-approved budgets, TPL receives additional funding from the Toronto Public Library Foundation and by applying for grants as opportunities arise. Funding received from the Foundation is reported to the Board separately and not included in this report.

Section 22.3 of the Financial Control Policy requires the Library Treasurer to report grant revenues (excluding revenues from the Foundation) in excess of \$50,000 to the Toronto Public Library Board annually.

COMMENTS

The Household Operating Grant (\$4,127,362) is provided for under the *Public Libraries Act* as provincial funding for general operations. The province also recognizes the Toronto Reference Library and its role in providing province-wide services by providing a Virtual Reference Library Grant (\$1,446,565). These two Provincial grants are covered by legislation, are provided every year and treated as part of the base budget funding; the grant amounts have had no increases since the mid 1990s.

Other government grants are designated for specific initiatives and so cannot be treated as base funding, though some may be budgeted (along with the associated costs) on a year-by-year basis.

For this report for grants over \$50,000, in 2011, TPL received revenues totalling \$6,421,827, which is \$777,323 higher than budget. More details on the total grant amounts, purpose of the grants and grant periods are shown on Attachment 1.

CONTACT

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SIGNATURE

Jane Pyper
City Librarian

ATTACHMENT

Attachment 1: 2011 Summary of Grant Funding