



**STAFF REPORT  
ACTION REQUIRED**

**15b.**

## **Budget Committee – Development Charges**

<b>Date:</b>	May 28, 2012
<b>To:</b>	Toronto Public Library Board
<b>From:</b>	Budget Committee

### **SUMMARY**

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The purpose of this report is to obtain the Toronto Public Library Board's approval of a recommendation of the Board's Budget Committee concerning an increased draw from the development charges (DCs) reserve to fund library collections in order to accommodate a potential expansion in open hours.

### **RECOMMENDATION**

**The Budget Committee recommends that the Toronto Public Library Board:**

1. requests a report regarding increasing the library collections annual draw from the development charges reserve of up to \$250,000 per year and how this might be incorporated into the capital plan and the operating budget to accommodate a potential expansion in open hours starting in 2013.

### **FINANCIAL IMPACT**

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There are no financial impacts resulting from this report beyond what has already been approved in the current year's budgets.

The Director, Finance and Treasurer has reviewed this financial impact statement and is in agreement with it.

### **DECISION HISTORY**

At its meeting on January 30, 2012, the Board considered the *2012 Operating Budget Adoption* report and requested the City Librarian to report on development charges:

*Requests the City Librarian to report to the Board, for information, on Development Charges, including the authority under and process by which they are collected; how much the Toronto Public Library is currently accessing, how much the Toronto Public Library may access and in what circumstances.*

At its May 14, 2012 meeting, the Budget Committee considered the *Development Charges* report and adopted the recommendation in this report for consideration by the Library Board.

## **COMMENTS**

The *Development Charges* report considered by the May 14<sup>th</sup> meeting of the Board's Budget Committee is provided as Attachment 1.

## **CONTACT**

Larry Hughsam; Director, Finance & Treasurer; Tel: 416-397-5946; Fax: 416-393-7115;  
Email: [lhughsam@torontopubliclibrary.ca](mailto:lhughsam@torontopubliclibrary.ca)

## **SIGNATURE**

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Jane Pyper  
City Librarian

## **ATTACHMENTS**

Attachment 1: *Development Charges* report to the May 14<sup>th</sup> Board Budget Committee