

2023 Budget Process Update

TPL Board meeting

June 20, 2022



2023 budget process

- Municipal election Oct 24th
- Budget process delayed
- City Manager leaving August
- Inflation
- Construction cost escalation
- Supply chain
- Interest rates
- COVID costs

2023 budget process schedule

Board

- Sept 19/22 – Budget issues, timetables
- Oct 25/22 – Approval of budget submission
- Mar/23 – Budget adoption (tentative)

City

- Administrative Review – unchanged
- Political review and approval – delayed approx. 1 month