



STAFF REPORT INFORMATION ONLY

16.

Toronto Public Library Foundation – Assessment of 2015 Fundraising Priorities

Date:	March 23, 2015
To:	Toronto Public Library Board
From:	City Librarian

SUMMARY

The purpose of this report is to provide the Toronto Public Library Board with the Toronto Public Library Foundation's response to the Library's list of 2015 fundraising priorities.

FINANCIAL IMPACT

The Foundation's contributions to the Library's programs and services supplement the Library's approved capital and operating budgets. The Foundation anticipates being able to raise approximately \$1,384,000 towards the identified priority projects in 2015.

The Director, Finance & Treasurer has reviewed this financial impact statement and is in agreement with it.

DECISION HISTORY

At its November 17, 2014 meeting, the Library Board approved the 2015 Fundraising Priorities report. The approved list of fundraising priorities was submitted to the Foundation for consideration and response regarding the funding potential of the identified projects.

COMMENTS

The attached letter from the Chair of the Foundation Board provides the Foundation's response to the Toronto Public Library's list of 2015 fundraising priorities. Whereas the total funds required by the Library as identified for each project may include funding needs for years beyond 2015, the Foundation has identified only funding already secured for 2015. In some instances the Foundation has raised the full amount of the multi-year funds required. For example, the \$2,201,800 that TPL indicated was required for the TD

Summer Reading club for the years 2015 - 2017 has been secured, with \$663,335 attributable to 2015.

CONTACT

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SIGNATURE

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ATTACHMENTS

Attachment 1: Letter from the Toronto Public Library Foundation to the Toronto Public Library Board

Attachment 2: Foundation Assessment of 2015 Library Fundraising Priorities