



STAFF REPORT INFORMATION ONLY

Capital Budget Monitoring Report – June 30, 2022

Date: September 19, 2022

To: Toronto Public Library Board

From: City Librarian

SUMMARY

The purpose of this report is to provide the Toronto Public Library Board with the Toronto Public Library (TPL) capital expenditures for the six-month period ended June 30, 2022, as well as projected expenditures to December 31, 2022.

Capital spending during the first six months of 2022 totalled \$12.644 million or 29.2% of the gross cash flow budget. The preliminary year-end forecast is 84.9% spending.

Capital expenditures are monitored and managed on an on-going basis to ensure that spending is within the approved budget.

FINANCIAL IMPACT

Based on the \$12.644 million actual spending, the 2022 gross capital budget of \$43.230 million is 29.2% spent as of June 30, 2022.

The year-end forecast of 84.9% budget spending is preliminary at this time based on how specific projects are currently tracking.

The Director, Finance and Treasurer has reviewed this financial impact statement and agrees with it.

ALIGNMENT WITH STRATEGIC PLAN

The 2022 capital budget supports TPL's strategic plan objectives, in particular: provide quality, accessible & inclusive public spaces; increase access to technology & digital literacy; and deliver exceptional customer experiences.

TPL's 2022 capital budget aligns and supports Council's strategic vision to make Toronto a centre of innovation and growth. The capital program builds and maintains beautiful public space in every neighbourhood and leverages digital advances and technology to create smart and efficient services. By enhancing the accessibility and inclusivity of library branches and expanding digital access, the plan supports equitable access to library services for all and enhances investment and quality of life in neighbourhoods across the city.

EQUITY IMPACT STATEMENT

The 2022 capital budget is informed by the principles of equity and access and advances the work required under the Accessibility for Ontarians with Disabilities Act (AODA). The capital budget was developed using the facilities master plan with access as one of the key drivers for investment in capital projects. The budget will increase TPL's capacity to align the investment in library facilities and services with need and demand across the city. It seeks to improve equity with respect to facility and service access for all residents, including equity-seeking groups in the city of Toronto.

ISSUE BACKGROUND

TPL's Council-approved [2022 Capital Budget](#) is \$43.230 million gross, which is comprised of \$38.448 million of new cash flows, \$6.896 million of unspent balances carried forward from 2021 and a decrease of \$2.114 million from a technical adjustment to reduce the 2022 cash flow for three projects that were overspent in 2021.

Capital expenditure results are usually reported to the Library Board and the City on a quarterly basis.

COMMENTS

Attachment 1 includes a list of all active projects, providing 2022 year-to-date and life-to-date project expenditure status as well as projected expenditures to the end of the year, and comments are provided for those projects spending ahead of or behind schedule. Capital spending during the first six months of 2022 totalled \$12.644 million or 29.2% of the 2022 approved cash-flow and is projected to be 84.9% spent by the end of the year mainly driven by underspending in the following projects: Bridlewood and Perth/Dupont 299 Campbell projects due to late start in construction; Technology Asset Management Program (TAMP) and Service and Digital Modernization projects where the focus was on planning for the future and prioritizing procurements. These are offset by the spending for the Multi-Branch Renovations Program project which is ahead of schedule.

Capital expenditures are monitored and managed on an on-going basis to ensure that spending is within the approved budget.

Because of the upcoming municipal election on October 24, 2022, there will be no Council to approve any staff reports during the transition months. As a result, this year's Operating Variance and Capital Variance Reports for the six-month period ended on June 30, 2022 will be internal reports to the City.

CONTACT

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SIGNATURE

Vickery Bowles
City Librarian

ATTACHMENTS

Attachment 1: Capital Budget Monitoring Report for the Period Ended June 30, 2022

Toronto Public Library
2022 Capital Budget Monitoring Report
For the Period Ended June 30, 2022

Project/Sub-Project Name	2022 - Year-to-Date				2022 - Year End				Life To Date				Expected Year of Completion	Comments		
	2022 Full Year Budget	Spent		Unspent / (Overspent)		Projected Actuals to Year-end				Budget \$	Actuals \$	Unspent / (Overspent)				
		\$	%	\$	%	\$	% of Budget	On Budget	On Time			\$	%			
		(a)	(b)	(c) = (a) / (b)	(d) = (a) - (b)	(e) = (d) / (a)	(f)	(g)	(h)	(i)	(j)	(k)	(l) = (j) - (k)	(m) = (l) / (j)	(n)	
1 Albert Campbell Renovation - Construction	2,798,863	2,337,360	83.5%	461,503	16.5%	2,798,863	100.0%	⊕	⊕	21,352,353	20,890,850	461,503	2.2%	2022		
2 Bridlewood Branch Relocation	2,551,566	35,812	1.4%	2,515,754	98.6%	1,472,812	57.7%	⊕	⊕	7,299,000	109,246	7,189,754	98.5%	2023	Working drawings underway. Construction tender expected in August with construction to start in October	
3 Centennial Reconstruction and Expansion	380,913	34,253	9.0%	346,660	91.0%	300,000	78.8%	⊕	⊕	16,553,000		16,553,000	100.0%	2025		
4 Dawes Road Reconstruction & Expansion	443,861	360,692	81.3%	83,169	18.7%	443,861	100.0%	⊕	⊕	24,593,045	6,105,831	18,487,214	75.2%	2026		
5 Deer Park - Design	144,000	-	0.0%	144,000	100.0%	-	0.0%	⊕	⊕	144,000		144,000	100.0%	2022	Project scope under review	
6 Digital Experiences	1,390,000	161,572	11.6%	1,228,428	88.4%	763,484	54.9%	⊕	⊕	7,500,000	2,533,282	4,966,718	66.2%	ongoing	Project is experiencing minor delays due to resource issues and stakeholder priorities have delayed requirement gathering	
7 Ethennonnhawahstihnen' Library - Bayview Library Relocation	3,883,564	1,684,523	43.4%	2,199,041	56.6%	3,883,564	100.0%	⊕	⊕	15,322,272	13,258,231	2,064,041	13.5%	2022		
8 Etobicoke New Construction - Design	299,000	-	0.0%	299,000	100.0%	299,000	100.0%	⊕	⊕	1,416,000	-	1,416,000	100.0%	2023		
9 High Park - Design	244,000	15,111	6.2%	228,889	93.8%	15,111	6.2%	⊕	⊕	834,000		834,000	100.0%	2024	Feasibility study completed. The project is still in the early planning phase	
10 Integrated Payment Solutions	134,913	-	0.0%	134,913	100.0%	134,913	100.0%	⊕	⊕	2,250,000	2,115,087	134,913	6.0%	2022		
11 Maryvale Relocation	1,973,709	999,413	50.6%	974,296	49.4%	1,973,709	100.0%	⊕	⊕	2,749,000	2,358,704	390,296	14.2%	2022		
12 Multi-Branch Minor Renovation Program	8,245,406	1,574,997	19.1%	6,670,409	80.9%	10,102,454	122.5%	⊕	⊕	46,900,368	23,646,809	23,253,559	49.6%	ongoing	The time spent in 2021 on planning and prioritizing SOGR work has resulted in this project to be ahead of schedule	
13 North York Central Library Phase 2	1,849,633	488,337	26.4%	1,361,296	73.6%	1,849,633	100.0%	⊕	⊕	12,718,000	12,100,310	617,690	4.9%	2022		
14 Northern District Renovation - Design	175,000	-	0.0%	175,000	100.0%	-	0.0%	⊕	⊕	705,000	-	705,000	100.0%	2023	Project scope under review	
15 Northern District Streetscaping	495,000	16,105	3.3%	478,895	96.7%	495,000	100.0%	⊕	⊕	990,000	45,660	944,340	95.4%	2022		
16 299 Campbell Ave - Perth/Dupont Relocation	1,398,000	35,351	2.5%	1,362,649	97.5%	624,933	44.7%	⊕	⊕	4,757,000		4,757,000	100.0%	2023	Working drawings underway. Construction start dependent on landlord's schedule	
17 Pleasant View Renovation	268,000	-	0.0%	268,000	100.0%	135,000	50.4%	⊕	⊕	635,622	-	635,622	100.0%	2023	Architect contract expected to be issued in Q3	
18 Richview Building Elements (SOGR)	719,000	30,578	4.3%	688,422	95.7%	50,000	7.0%	⊕	⊕	3,546,017	91,985	3,454,032	97.4%	2024	Tendering for engineering services expected in Q3	
19 Service and Digital Modernization	6,243,000	1,300,009	20.8%	4,942,991	79.2%	3,756,026	60.2%	⊕	⊕	6,771,000	2,480,773	4,290,227	63.4%	ongoing	The under spending is mainly due to a delay in sourcing technological equipment	
20 Technology Asset Management Program	3,928,589	1,856,884	47.3%	2,071,705	52.7%	3,928,589	100.0%	⊕	⊕	25,452,000	9,411,295	16,040,705	63.0%	ongoing		
21 Toronto Reference Library Renovation	2,005,681	159,433	7.9%	1,846,248	92.1%	1,776,707	88.6%	⊕	⊕	10,710,000	1,277,752	9,432,248	88.1%	ongoing		
22 Weston Renovation	161,000	-	0.0%	161,000	100.0%	-	0.0%	⊕	⊕	641,000	17,197	623,803	97.3%	2023	The project is still in the early planning phase	
23 Wychwood Renovation	2,068,593	803,990	38.9%	1,264,603	61.1%	2,068,593	100.0%	⊕	⊕	15,795,600	14,530,964	1,264,636	8.0%	2022		
24 York Woods Renovation	1,429,171	749,507	52.4%	679,664	47.6%	1,429,171	100.0%	⊕	⊕	13,824,000	13,144,336	679,664	4.9%	2022		
Total 2022 Capital Projects Cash Flow Gross	43,230,462	12,643,928	29.2%	30,586,534	70.8%	38,301,423	84.9%	⊕	⊕	243,458,277	124,118,313	119,339,964	49.0%			

On Time

On Budget



>70% of Approved Cash Flow

Between 50% and 70% of Approved Cash Flow

<50% or >100% of Approved Cash Flow