

2013 Grants

Date:	May 26, 2014
To:	Toronto Public Library Board
From:	City Librarian

SUMMARY

This purpose of this report is to inform the Toronto Public Library Board of grants received in 2013.

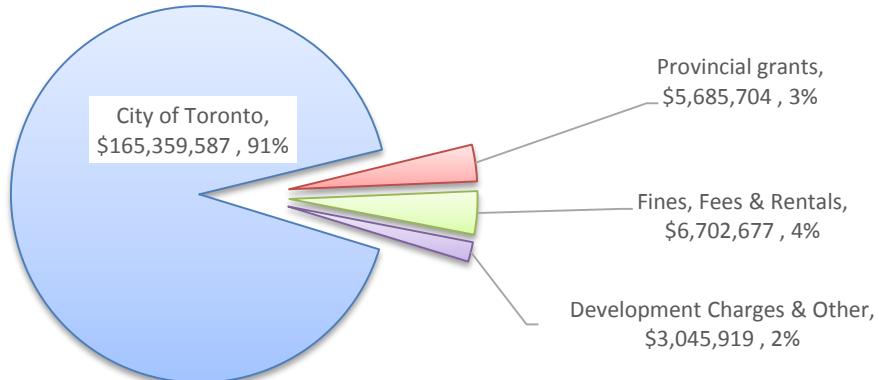
FINANCIAL IMPACT

Grants serve to supplement the approved budget funding received from the City of Toronto, allowing Toronto Public Library (TPL) to enhance library services.

ISSUE BACKGROUND

The City is the primary source of funding for the TPL operating budget. In 2013, the City funded 91% of the operating budget and the remaining portion was funded through provincial grants (3%), fines, fees and rentals (4%), and other revenues (2%) comprised mainly of contributions from development charge reserves for Library collections.

2013 Revenue Budget (\$180,793,887)



Source of Funding	2013 Revenue Budget (\$)	Percentage of Budget
City of Toronto	165,359,587	91%
Provincial Grants	5,685,704	3%
Fines, Fees & Rentals	6,702,677	4%
Development Charges & Other	3,045,919	2%
Total	180,793,887	100%

In addition to the Council-approved budgets, TPL receives additional funding from the Toronto Public Library Foundation and by applying for grants as opportunities arise. Pursuant to article 22.3 of the Financial Control Policy this report only contains grants over \$50,000. Also funding received from the Foundation is reported to the Board separately and not included in this report.

COMMENTS

The Household Operating Grant (\$4,127,362) is provided under the Public Libraries Act as provincial funding for general operations. The province also recognizes the Toronto Reference Library and its role in supporting province-wide services by providing a Virtual Reference Library Grant (\$1,446,565). These two provincial grants are covered by legislation, are provided every year and treated as part of the base budget funding; the grant amounts have not increased since amalgamation.

Other government grants are designated for specific initiatives and so cannot be treated as base funding, though some may be budgeted (along with the associated costs) on a year-by-year basis, such as the provincial Literacy & Basic Skills Program grant (\$111,777), which supports the delivery of adult literacy programming.

In 2013, TPL received grant revenues (in excess of \$50,000) totalling \$5,954,679, which is \$268,975 higher than budget. More details on the total grant amounts, purpose of the grants and grant periods are shown on Attachment 1.

CONTACT

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SIGNATURE

Jane Pyper
City Librarian

ATTACHMENT

Attachment 1. 2013 Summary of Grant Funding Over \$50,000