

2020-2029 Capital Budget and Plan – Revised

Date:	October 22, 2019
To:	Toronto Public Library Board
From:	City Librarian

SUMMARY

The purpose of this report is to seek Toronto Public Library (TPL) Board approval of a revised 2020-2029 capital budget and plan submission as directed by City Finance staff. City Finance staff conducted a review of the development charges (DC) reserve fund and future community benefits charges (CBC) revenue projections and has instructed TPL to reduce the amount of DC/CBC funding for each capital project in the 10-year budget submission by an additional 15% discount rate. They also instructed TPL to further reduce the DC/CBC funding amount (if necessary) to ensure that the DC/CBC funding request for each of the years in the 10-year plan is adequate and any shortfalls be replaced with debt funding.

The revised 2020-2029 capital budget and plan submission (including 2019 carry forwards) requests funding approval of \$27.825 million debt (\$45.011 million gross) for 2020 and \$430.647 million debt (\$532.795 million gross) over 2020-2029, which is an increase of \$123.070 million debt over the original 2020-2029 budget submission. There is no change to the gross funding request, and the number of projects and the timing of the projects also have not changed; only the funding sources have changed. The overall net impact of the \$123.070 million reduction in the DC/CBC funding source is offset by a corresponding increase in debt funding.

The 2020-2029 capital budget and plan submission is an increase of \$116.636 million gross over last year's budget submission mainly due to requests for TPL's digital strategy and TPL's priority to focus on State of Good Repair (SOGR) in the branches while addressing the need for relocated and expanded library branches to address population growth and service demand.

RECOMMENDATIONS

The City Librarian recommends that the Toronto Public Library Board:

1. approves the revised 2020-2029 capital budget and plan submission of \$27.825 million debt (\$45.011 million gross) for 2020 and \$430.647 million debt (\$532.795 million gross) over 2020-2029, comprised of:
 - 1.1 28 projects, as detailed in Attachment 1, totalling \$26.616 million debt (\$43.802 million gross) in 2020 and \$330.812 million debt (\$432.960 million gross) over 2020-2029, which reflects TPL's Capacity to Spend Capital Budget and Plan; and
 - 1.2 4 projects, as detailed in Attachment 2, totalling \$1.209 million debt and gross in 2020 and \$99.835 million debt and gross over 2020-2029 that reflects TPL's Capital Needs Constraints.

FINANCIAL IMPACT

The revised 2020-2029 capital submission of \$430.647 million debt (\$532.795 million gross) as shown in Table 1 below is comprised of funding for 28 projects that reflect TPL's Capacity to Spend Capital Budget and Plan of \$330.812 million debt (\$432.960 million gross) and funding for four projects that reflect TPL's Capital Needs Constraints of \$99.835 million debt and gross. The revised capital submission includes a \$123.070 million reduction in DC/CBC revenues as a funding source, offset by a corresponding increase in debt funding. The SOGR backlog is estimated to grow to over \$165 million by 2029.

Table 1: REVISED 2020 - 2029 Capital Submission Summary (\$ millions)
(includes 28 projects for Capacity To Spend and 4 project for Capital Needs Constraints)

	2020	2021	2022	2023	2024	Total 2020-2024	2025	2026	2027	2028	2029	Total 2025-2029	Total 2020-2029	
Buildings - Gross	36.733	35.181	36.200	46.534	49.690	204.338	55.864	53.119	51.069	44.295	34.618	238.965	443.303	83.2%
IT - Gross	8.278	7.676	8.043	9.006	9.384	42.387	9.385	10.453	8.903	9.087	9.277	47.105	89.492	16.8%
Total Gross Request	45.011	42.857	44.243	55.540	59.074	246.725	65.249	63.572	59.972	53.382	43.895	286.070	532.795	100.0%
Non-Debt Sources of Funding														
- Development Charges / Community Benefits Charges	13.480	8.457	10.326	5.694	6.080	44.037	6.486	6.911	7.360	7.832	8.063	36.652	80.689	15.1%
- Library operating budget	1.778	1.378	1.778	1.778	1.778	8.490	1.378	1.378	1.378	1.378	1.378	6.890	15.380	2.9%
- Section 37	0.495	0.921	0.500	-	1.055	2.971	-	-	-	-	-	-	2.971	0.6%
- City Reserves	-	-	-	-	1.100	1.100	-	-	-	-	-	-	1.100	0.2%
- Other internal	0.706	0.480	-	-	-	1.186	-	-	-	-	-	-	1.186	0.2%
- Other external	0.727	0.095	-	-	-	0.822	-	-	-	-	-	-	0.822	0.2%
Total Non-Debt Funding	17.186	11.331	12.604	7.472	10.013	58.606	7.864	8.289	8.738	9.210	9.441	43.542	102.148	19.2%
Total Debt Request	27.825	31.526	31.639	48.068	49.061	188.119	57.385	55.283	51.234	44.172	34.454	242.528	430.647	80.8%
Incremental Operating Impacts	0.964	0.881	1.437	0.233	0.336	3.851	0.756	2.608	0.466	0.350	0.201	4.381	8.232	
<i>FTEs</i>	3.5	-	4.0	-	2.0	9.5	2.0	24.5	2.0	2.0	-	30.5	40.0	

The gross 10-year capital plan request is comprised of City debt funding of \$430.647 million, or 80.8%, and non-debt sources of funding of \$102.148 million, or 19.2%, including DC/CBC funding (\$80.689 million, or 15.1%), contribution from the operating budget (\$15.380 million, or 2.9%), Section 37 funding (\$2.971 million, or 0.6%), City reserves (\$1.100 million, or 0.2%), and other funding (\$2.008 million, or 0.4%).

The incremental net operating impacts over the 2020-2029 period total \$8.232 million and 40.0 full-time equivalents (FTEs) net, comprised of \$5.182 million (13.5 FTEs) from the Capacity to Spend Capital Budget and Plan and \$3.049 million (26.5 FTEs) from the Capital Needs Constraints. The additional operating expenses of \$5.182 million and 13.5 FTEs from the Capacity to Spend Capital Budget is mainly due to the planned expansion of Dawes Road branch and the relocation and expansion of Bayview-Bessarion, Parliament Street and Perth/Dupont branches as well as capital investment in technology projects for modernization and transformation initiatives and an additional 2.0 FTEs to support SOGR projects. The \$3.049 million additional operating expenses (26.5 FTEs) from the Capital Needs Constraints is mainly due to planned relocation and expansion of the Danforth/Coxwell branch, City Hall branch and Parkdale branch as well as construction of a 28,000 sq. ft. district library on City-owned property at the new Etobicoke Civic Centre complex.

The complete 10-year capital submission summary with gross and debt funding for capital projects is included in Attachments 1 (Capacity to Spend) and 2 (Capital Needs Constraints).

The Director, Finance and Treasurer has reviewed this financial impact statement and agrees with it.

ALIGNMENT WITH STRATEGIC PLAN

The 2020-2029 capital budget and plan supports TPL's strategic plan, in particular: advancing our digital platforms, breaking down barriers to access, expanding access to technology and training, and transforming for 21st century service excellence.

TPL's 2020-2029 capital budget and plan submission aligns and supports Council's strategic plan and vision to make Toronto a centre of innovation and growth. The capital plan builds and maintains beautiful public space in every neighbourhood and leverages digital advances and technology to create smart and efficient services. By enhancing the accessibility and inclusivity of library branches and expanding digital access, the plan supports equitable access to library services for all and enhances investment and quality of life in neighbourhoods across the city.

EQUITY IMPACT STATEMENT

The 2020-2029 capital budget and plan submission is informed by the principles of equity and access. The plan was developed using access as one of the key drivers for investment in capital projects. The plan will increase TPL's capacity to align the investment in library facilities and services with need and demand across the city. It seeks to improve equity with respect to facility and service access for all residents, including equity-seeking groups in the city of Toronto.

DECISION HISTORY

At the meeting on September 23, 2019, the Library Board approved the [2020-2029 Capital Budget and Plan](#) of \$19.559 million debt (\$45.011 million gross) in 2020 and \$307.577 million debt (\$532.795 million gross) over 2020-2029, which is comprised of \$277.055 million debt (\$432.960 million gross) reflecting TPL's Capacity to Spend and \$30.522 million debt (\$99.835 million gross) that reflects TPL's Capital Needs Constraints.

Table 2: September 23, 2019 - 2020 - 2029 Capital Budget and Plan Submission (\$ millions)

	2020			2020 - 2029		
	Gross	Debt Funding	Non-Debt Funding	Gross	Debt Funding	Non-Debt Funding
Capacity to Spend Capital Budget and Plan	\$ 43.802	\$ 19.559	\$ 24.243	\$ 432.960	\$ 277.055	\$ 155.905
Capital Needs Constraints Budget and Plan	\$ 1.209	\$ -	\$ 1.209	\$ 99.835	\$ 30.522	\$ 69.313
Total Budget Submission	\$ 45.011	\$ 19.559	\$ 25.452	\$ 532.795	\$ 307.577	\$ 225.218

ISSUE BACKGROUND

Each year, TPL submits a Board approved 10-year capital plan that undergoes an administrative and political review at the city prior to Council approval. Capital projects are primarily funded by city debt and development charges. The existing DC reserve fund has a projected 2020 opening balance of \$33.468 million. Starting in 2021, the DC funding will be replaced by CBCs under Bill 108 the More Homes, More Choices Act. Future CBC revenues are projected to be \$93.814 million from 2021-2029. The 2020-2029 capital submission fully maximizes the DC funds that have been received prior to the introduction of Bill 108 as well as forecasted CBC revenues during the plan period.

Current DC funding, and future CBC funding, amounts for each capital project in the 2020-2029 capital submission are calculated using a methodology based on the growth component of a project that is primarily funded by DCs/CBCs while non-growth components of a project are funded primarily by debt. All projects within the plan have some growth-related components, including the transformation of staff space into public space, creation of flexible space and multi-purpose program rooms, additional

public seating and electrical outlets, outdoor programmable space, new IT services and self-service options to meet the needs of a growing population.

COMMENTS

City Finance staff conducted a review of the DC reserve fund and future CBC revenue projections, and has instructed TPL to reduce the amount of DC/CBC funding for each capital project in the 10-year budget submission by an additional 15% discount rate. They also instructed TPL to further reduce the DC/CBC funding amount (if necessary) to ensure that the DC/CBC funding request for each year in the 10-year plan does not exceed the revenue available in the DC/CBC reserve fund or the future estimated CBC revenue projections. The impact on the 10-year capital submission of a reduction in DC/CBC draws and the additional 15% discount rate is detailed below.

Capacity to Spend Capital Budget and Plan - Revised

The September 23, 2019 original debt funding request in the 2020-2029 capital submission of \$19.559 million (\$43.802 million gross) in 2020 and \$277.055 million (\$432.960 million gross) over 2020-2029 is being increased by \$7.057 million (\$0 gross) in 2020 and increased by \$53.757 million (\$0 gross) over 2020-2029 as shown in Table 3 below. There is no change to the gross funding request or the number of projects or the timing of projects.

Table 3 - Capacity to Spend

2020-2029 Capital Budget and Plan (\$ millions)

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	TOTAL
Debt	19.559	27.567	25.860	24.768	28.883	28.079	34.543	29.579	26.932	31.285	277.055
Development Charges /											
Community Benefits Charges	20.537	11.203	15.739	15.805	10.770	13.239	7.561	12.972	15.388	11.232	134.446
Other	3.706	2.874	2.278	1.778	3.933	1.378	1.378	1.378	1.378	1.378	21.459
Original Submission	43.802	41.644	43.877	42.351	43.586	42.696	43.482	43.929	43.698	43.895	432.960
Debt	26.616	30.313	31.273	34.879	33.573	34.832	35.193	35.191	34.488	34.454	330.812
Development Charges /											
Community Benefits Charges	13.480	8.457	10.326	5.694	6.080	6.486	6.911	7.360	7.832	8.063	80.689
Other	3.706	2.874	2.278	1.778	3.933	1.378	1.378	1.378	1.378	1.378	21.459
Revised Submission	43.802	41.644	43.877	42.351	43.586	42.696	43.482	43.929	43.698	43.895	432.960
Changes:											
Debt	7.057	2.746	5.413	10.111	4.690	6.753	0.650	5.612	7.556	3.169	53.757
Development Charges /											
Community Benefits	(7.057)	(2.746)	(5.413)	(10.111)	(4.690)	(6.753)	(0.650)	(5.612)	(7.556)	(3.169)	(53.757)
Other	-	-	-	-	-	-	-	-	-	-	-
subtotal	-	-	-	-	-	-	-	-	-	-	-

Maryvale Branch

TPL intended to submit a Council report in 2019 requesting approval of a twenty-year lease agreement for a new, larger location for the Maryvale branch and an in-year budget adjustment to add the renovation of the new leased Maryvale branch as a new project to TPL's Council-approved 2019 capital budget and 2020-2028 capital budget and plan. Instead, City Finance staff advised TPL to include the full \$2.714 million project cost in the revised 2020-2029 capital submission as a new project with cash flows spread over 2020 and 2021. Approval of the Maryvale project by the City will be part of the 2020-2029 capital budget and plan approval process.

The complete revised 10-year capital submission summary with gross and debt funding for capital projects is included in Attachment 1.

Capital Needs Constraints – Revised

Based on City instructions, there are four projects which have City partners, are not fully funded and are therefore not included within TPL's Capacity to Spend Capital Budget and Plan. The original debt funding request of \$0 (\$1.209 million gross) in 2020 and \$30.522 million (\$99.835 million gross) over 2020-2029 is being increased by \$1.209 million (\$0 gross) in 2020 and increased by \$69.313 million (\$0 gross) over 2020-2029 as shown in table 4 below. There is no change to the gross funding request or the number of projects or the timing of projects.

Table 4 - Capital Needs Contraints

2020-2029 Capital Budget and Plan (\$ millions)

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	TOTAL
Debt	-	0.242	-	3.067	1.777	0.304	5.087	11.852	8.193	-	30.522
Development Charges / Community Benefits Charges	1.209	0.971	0.366	10.122	13.711	22.249	15.003	4.191	1.491	-	69.313
Original Submission	1.209	1.213	0.366	13.189	15.488	22.553	20.090	16.043	9.684	-	99.835
Debt	1.209	1.213	0.366	13.189	15.488	22.553	20.090	16.043	9.684	-	99.835
Development Charges / Community Benefits Charges	-	-	-	-	-	-	-	-	-	-	-
Revised Submission	1.209	1.213	0.366	13.189	15.488	22.553	20.090	16.043	9.684	-	99.835
Changes:											
Debt	1.209	0.971	0.366	10.122	13.711	22.249	15.003	4.191	1.491	-	69.313
Development Charges / Community Benefits	(1.209)	(0.971)	(0.366)	(10.122)	(13.711)	(22.249)	(15.003)	(4.191)	(1.491)	-	(69.313)
subtotal	-	-	-	-	-	-	-	-	-	-	-

Parkdale Branch

As a result of a Council motion in 2017 requesting City staff to coordinate the redevelopment of City-owned properties at 1313, 1303 Queen Street West and 220 Cowan Avenue, City Real Estate launched the Parkdale Community Hub Feasibility Study. The study includes the Parkdale branch, Parkdale Arts & Culture Centre and the Masaryk-Cowan Community Recreation Centre. As part of the feasibility study, City Real Estate conducted numerous consultations with the public and various stakeholder

groups, including the Library. The input gathered was used to develop various massing options and a proposed massing option has been selected that will be put forward for consideration. City Real Estate will be providing Council with an update in December that will include the proposed massing option. A further update will be provided to the Board following the release of the feasibility study. TPL staff will also continue to work with City Real Estate and other stakeholders to ensure that the appropriate requirements for library service are met.

The complete revised 10-year capital submission summary with gross and debt funding for capital projects is included in Attachment 2.

Administrative Review

On October 10, 2019, TPL staff met with City staff for an administrative review of TPL's 2020-2029 capital budget and plan submission. The 2020-2029 capital submission will be further refined with updated 2019 carry forward amounts based on third quarter results, status of current capital projects, future year projects readiness to proceed, and City affordability. Reviews are continuing.

CONCLUSION

The revised capital submission gross funding is unchanged and maintains all capital projects, project funding and timing. Based on direction from City Finance staff, the revised capital submission includes a \$123.070 million reduction in the use of DC/CBC revenues as a funding source and a corresponding increase in debt funding.

CONTACT

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SIGNATURE

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City Librarian

ATTACHMENTS

- Attachment 1: 2020-2029 Capital Budget and Plan Submission – Capacity to Spend
Capital Budget and Plan Revised
- Attachment 2: 2020-2029 Capital Budget and Plan Submission – Capital Needs
Constraints Revised

TORONTO PUBLIC LIBRARY

2020 - 2029 Capital Budget and Plan - Gross and Debt Funding Revised

Capacity to Spend Capital Budget and Plan

(\$millions)

Attachment 1

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG		
PROJECT NAME	PROJECT INFORMATION					GROSS													TOTAL 2020 - 2029 (incl cfwd)	DEBT													TOTAL 2020 - 2029 (incl cfwd)		
	Cost Est.	Develop. Charges	S. 37/ 45/ Reserves	Other Funding	Debt	2019 cfwd	2020	2021	2022	2023	2024	TOTAL 2020- 2024	2025	2026	2027	2028	2029	TOTAL 2025- 2029		2019 cfwd	2020	2021	2022	2023	2024	TOTAL 2020- 2024	2025	2026	2027	2028	2029	TOTAL 2025- 2029			
Technology Projects																																			
Tech Asset Mgmt Prg (TAMP)	62.634	2.535	-	13.780	46.319	-	5.124	5.151	5.492	6.429	6.780	28.976	6.754	7.793	6.214	6.369	6.528	33.658	62.634	-	3.323	3.722	3.754	4.665	5.020	20.484	5.326	6.010	4.786	4.563	5.150	25.835	46.319		
Service Modernization and Transformation	11.204	0.595	-	-	10.609	-	1.000	1.025	1.051	1.077	1.104	5.257	1.131	1.160	1.189	1.218	1.249	5.947	11.204	-	0.769	1.025	1.011	1.039	1.077	4.921	1.070	1.104	1.114	1.191	1.209	5.688	10.609		
Virtual Branch Services (VBS)	15.000	11.517	-	-	3.483	-	1.500	1.500	1.500	1.500	1.500	7.500	1.500	1.500	1.500	1.500	1.500	7.500	15.000	-	0.438	0.225	0.225	0.480	0.225	1.593	0.480	0.225	0.480	0.225	0.480	1.890	3.483		
Answerline & Community Space Rental Modernization	1.400	0.061	-	-	1.339	0.654	-	-	-	-	-	-	-	-	-	-	-	-	0.654	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Technology Projects	90.238	14.708	-	13.780	61.750	0.654	7.624	7.676	8.043	9.006	9.384	41.733	9.385	10.453	8.903	9.087	9.277	47.105	89.492	-	4.530	4.972	4.990	6.184	6.322	26.998	6.876	7.339	6.380	5.979	6.839	33.413	60.411		
Building Projects																																			
Multi-Branch Renovation Program (SOGP)	90.920	7.078	-	-	83.842	-	6.470	6.214	7.532	7.498	6.730	34.444	6.427	9.966	12.098	12.240	15.600	56.331	90.775	-	5.544	5.444	7.447	6.670	6.654	31.759	5.260	9.860	10.345	11.942	14.676	52.083	83.842		
Albert Campbell	17.939	1.276	-	-	16.663	-	3.928	5.746	5.963	-	-	15.637	-	-	-	-	-	-	15.637	-	3.587	5.746	5.156	-	-	14.489	-	-	-	-	-	-	-		
Bayview-Bessarion	15.322	6.761	-	0.580	7.981	-	4.582	4.502	2.400	-	-	11.484	-	-	-	-	-	-	11.484	-	2.190	1.791	0.742	-	-	4.723	-	-	-	-	-	-	-		
Centennial	11.483	3.438	-	-	8.045	0.219	-	1.500	4.150	5.499	-	11.149	-	-	-	-	-	-	11.368	-	-	0.725	2.281	4.872	-	7.878	-	-	-	-	-	-	-		
Dawes Road	19.824	8.695	-	1.200	9.929	-	0.200	-	2.000	4.612	5.532	12.344	2.375	-	-	-	-	2.375	14.719	-	0.030	-	0.375	3.272	3.044	6.721	1.681	-	-	-	-	-	1.681		
Wychwood	15.796	7.558	1.500	1.400	5.338	-	4.290	2.500	2.503	-	-	9.293	-	-	-	-	-	-	9.293	-	1.084	0.239	1.123	-	-	2.446	-	-	-	-	-	-	-		
York Woods	11.758	1.714	-	-	10.044	0.222	3.359	3.880	2.000	-	-	9.239	-	-	-	-	-	-	9.461	0.222	2.720	3.268	1.551	-	-	7.539	-	-	-	-	-	-	-		
North York Central Phase 2	12.718	0.931	-	-	11.787	-	3.954	3.100	1.555	-	-	8.609	-	-	-	-	-	-	8.609	-	3.069	3.054	1.555	-	-	7.678	-	-	-	-	-	-	-		
Maryvale	2.714	1.345	-	0.822	0.547	-	2.148	0.566	-	-	-	2.714	-	-	-	-	-	-	2.714	-	0.213	0.334	-	-	-	0.547	-	-	-	-	-	-	-		
Northern District - Streetscaping	0.990	-	0.990	-		-	0.495	0.495	-	-	-	0.990	-	-	-	-	-	-	0.990	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Northern District	12.630	0.815	-	-	11.815	-	0.100	0.151	2.453	5.166	4.760	12.630	-	-	-	-	-	-	12.630	-	0.080	0.151	1.658	5.166	4.760	11.815	-	-	-	-	-	-	-		
TRL	20.000	1.025	-	-	18.975	-	2.000	2.000	2.000	2.000	2.000	10.000	2.000	2.000	2.000	2.000	2.000	10.000	20.000	-	1.544	2.000	1.969	1.915	1.980	9.408	1.872	1.962	1.850	1.982	1.901	9.567	18.975		
Mall Branch	6.119	2.360	-	-	3.759	-	3.557	2.562	-	-	-	6.119	-	-	-	-	-	-	6.119	-	1.803	1.956	-	-	-	3.759	-	-	-	-	-	-	-		
Weston	10.176	0.964	-	-	9.212	-	-	0.266	0.266	-	3.510	4.042	3.873	2.261	-	-	-	6.134	10.176	-	-	0.222	0.266	-	2.590	3.078	3.873	2.261	-	-	-	6.134			
Barbara Frum	18.273	1.447	-	-	16.826	-		0.486	0.487	4.090	6.328	11.391	6.882	-	-	-	-	6.882	18.273	-	-	0.411	0.487	3.016	6.030	9.944	6.882	-	-	-	-	-	6.882		
Richview	3.509	0.441	-	-	3.068	-	-	-	1.219	1.037	1.054	3.310	-	-	-	-	-	-	3.310	-	-	-	0.977	1.037	1.054	3.068	-	-	-	-	-	-	-		
High Park	9.188	0.950	-	-	8.238	-	-	-	0.242	0.243	-	0.485	1.964	3.973	2.766	-	-	8.703	9.188	-	-	-	0.208	0.243	-	0.451	1.200	3.821	2.766	-	-	7.787			
Lillian H. Smith	18.518	4.090	-	-	14.428	-			0.391	0.392	-	0.783	4.507	4.879	4.593	3.756	-	17.735	18.518	-	-	-	0.091	0.310		0.401	3.539	3.370	3.770	3.348	-	14.027			
Parliament Street	19.491	6.117	-	-	13.374	-	-	-	0.293	0.603	-	0.896	-	3.590	5.381	5.525	4.099	18.595	19.491	-	-	-	0.069	0.468	-	0.537	-	0.220	4.459	4.866	3.292	12.837			
Sanderson	14.282	1.656	-	-	12.626	-	-	-	0.380	0.381	-	0.761	4.859	5.934	2.728	-	-	13.521	14.282	-	-	-	0.328	0.381	-	0.709	3.255	5.934	2.728	-	-	11.917			
Perth / Dupont - 299 Campbell Avenue	4.856	1.113	1.055	1.100	1.588	-	-	-	-	1.157	3.619	4.776	-	-	-	-	-	-	4.776	-	-	-	-	0.853	0.735	1.588	-	-	-	-	-	-	-		
St.Lawrence	29.360	18.423	-	-	10.937	-	-	-	-	0.667	0.669	1.336	-	-	5.460	6.454	8.174	20.088	21.424	-	-	-	-	0.492	0.404	0.896	-	-	2.893	3.809	3.339	10.041			
Mimico Centennial	16.427	9.172	-	-	7.255	-	-	-	-	-	-	-	0.424	0.426	-	4.105	4.212	9.167	9.167	-	-	-	-	-	-	-	0.394	0.426	-	2.269	4.166	7.255			
Port Lands New Construction	21.597	21.063	-	-	0.534	-	-	-	-	-	-	-	-	-	-	0.531	0.533	1.064	1.064	-	-	-	-	-	-	-	-	-	-	0.293	0.241	0.534			
Total Building Projects	403.890	108.432	3.545	5.102	286.811	0.441	35.083	33.968	35.834	33.345	34.202	172.432	33.311	33.029	35.026	34.611	34.618	170.595	343.468	0.222	21.864	25.341	26.283	28.695	27.251	129.434	27.956	27.854	28.811	28.509	27.615	140.745			
Capital Budget within TPL's Capacity to Spend	494.128	123.140	3.545	18.882	348.561	1.095	42.707	41.644	43.877	42.351	43.586	214.165	42.696	43.482	43.929	43.698	43.895	217.700	432.960	0.222	26.394	30.313	31.273	34.879	33.573	156.432	34.832	35.193	35.191	34.488	34.454	174.158			

TORONTO PUBLIC LIBRARY

2020 - 2029 Capital Budget and Plan - Gross and Debt Funding

Capital Needs Constraints - Joint City Projects - Revised

(\$millions)

A B C D E						F G H I J K L M N O P Q												R	S T U V W X Y Z AA AB AC AD												AE
PROJECT INFORMATION						GROSS												TOTAL 2020 - 2029	DEBT												TOTAL 2020- 2029
PROJECT NAME	Cost Est.	Develop. Charges	S. 37/ 45/ Reserves	Other Funding	Debt	2020	2021	2022	2023	2024	TOTAL 2020-2024	2025	2026	2027	2028	2029	TOTAL 2025- 2029	TOTAL 2020 - 2029	2020	2021	2022	2023	2024	TOTAL 2020- 2024	2025	2026	2027	2028	2029	TOTAL 2025- 2029	TOTAL 2020- 2029
1 Danforth/Coxwell Relocation and Expansion	16.249	-	-	-	16.249	0.419	0.420	-	5.176	4.931	10.946	3.734	1.569	-	-	-	5.303	16.249	0.419	0.420	-	5.176	4.931	10.946	3.734	1.569	-	-	-	5.303	16.249
2 Etobicoke Civic Centre New Construction	33.003	-	-	-	33.003	0.790	0.793	-	7.640	8.232	17.455	8.383	7.165	-	-	-	15.548	33.003	0.790	0.793	-	7.640	8.232	17.455	8.383	7.165	-	-	-	15.548	33.003
3 City Hall Relocation and Expansion	15.878	-	-	-	15.878	-	-	0.266	0.273	2.225	2.764	4.051	4.899	4.164	-	-	13.114	15.878	-	-	0.266	0.273	2.225	2.764	4.051	4.899	4.164	-	-	13.114	15.878
4 Parkdale	34.705	-	-	-	34.705	-	-	0.100	0.100	0.100	0.300	6.385	6.457	11.879	9.684	-	34.405	34.705	-	-	0.100	0.100	0.100	0.300	6.385	6.457	11.879	9.684	-	34.405	34.705
Total Projects in Capital Needs Constraints	99.835	-	-	-	99.835	1.209	1.213	0.366	13.189	15.488	31.465	22.553	20.090	16.043	9.684	-	68.370	99.835	1.209	1.213	0.366	13.189	15.488	31.465	22.553	20.090	16.043	9.684	-	68.370	99.835