



STAFF REPORT INFORMATION ONLY

Capital Budget Monitoring Report – September 30, 2024

Date: December 2, 2024

To: Toronto Public Library Board

From: City Librarian

SUMMARY

The purpose of this report is to provide the Toronto Public Library Board with the Toronto Public Library (TPL) capital budget expenditures for the nine-month period ended September 30, 2024, as well as projected expenditures to December 31, 2024.

Capital spending during the first nine months of 2024 totalled \$28.051 million, or 75% of the gross cash flow budget. The year-end forecast is approximately 90% budget spending, which is the highest level in the last 5 years.

Expenditures are monitored and managed on an ongoing basis to ensure there is adequate budget for capital projects.

FINANCIAL IMPACT

Based on the \$28.051 million actual spending, the 2024 gross capital budget of \$37.606 million is 75% spent as of September 30, 2024. The year-end forecast of approximately 90% budget spending is based on how specific projects are currently tracking.

The Director, Finance and Treasurer has reviewed this financial impact statement and agrees with it.

ALIGNMENT WITH STRATEGIC PLAN

The 2024 capital budget supports TPL's strategic plan objectives, in particular: provide quality, accessible & inclusive public spaces; increase access to technology & digital literacy; and deliver exceptional customer experiences.

TPL's 2024 capital budget aligns and supports Council's strategic vision to make Toronto a centre of innovation and growth. The capital program builds and maintains beautiful public space in every neighbourhood and leverages digital advances and technology to create smart and efficient services. By enhancing the accessibility and inclusivity of library branches and expanding digital access, the plan supports equitable access to library services for all and enhances investment and quality of life in neighbourhoods across the city.

The capital budget monitoring report is a public-facing reporting and tracking tool that demonstrates openness and accountability and is a key performance indicator to support the Financial Stewardship strategic objective within TPL's 2020-2024 Strategic Plan.

EQUITY IMPACT STATEMENT

The 2024 capital budget is informed by the principles of equity and access and advances the work required under the Accessibility for Ontarians with Disabilities Act (AODA). The capital budget was developed using the facilities master plan with access as one of the key drivers for investment in capital projects. The budget will increase TPL's capacity to align the investment in library facilities and services with need and demand across the city. It seeks to improve equity with respect to facility and service access for all residents, including equity-deserving groups in the city of Toronto.

DECISION HISTORY

At its meeting on February 26, 2024, the Library Board adopted the Council approved [2024-2033 capital budget and plan](#)

ISSUE BACKGROUND

TPL's adjusted 2024 gross capital budget of \$37.606 million includes the 2024 approved [Capital Budget](#) of \$33.401 million gross and in-year budget adjustment of \$4.205 million.

Capital expenditure results are usually reported to the Library Board and the City on a quarterly basis and also when a financial report is required by the City outside of quarter-ends.

COMMENTS

A list of all active projects is included in Attachment 1, which provides 2024 year-to-date spending up to September 30, 2024 and life-to-date project expenditure status as well as projected expenditures to the end of the year, and comments for those projects spending ahead of or behind schedule. Capital spending during the first nine months of 2024 totalled \$28.051 million or 75% of the 2024 approved cash-flow and is projected to be approximately 90% spent by the end of the year, which compares favourably to TPL's 2023 spend rate of 72%. The projected budget under-spending is mainly driven by:

- Northern District Exterior project is near completion and is projected to be underspent; the unspent funding will be transferred to another overspent project at year-end; and
- Delayed projects that are still in the early planning phase such as Lillian H. Smith, St. Lawrence, and Yorkville.

Expenditures are monitored and managed on an ongoing basis to ensure there is adequate budget for capital projects.

CONTACT

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SIGNATURE

Vickery Bowles
City Librarian

ATTACHMENTS

Attachment 1: Capital Budget Monitoring Report for the Period Ended
September 30, 2024

Toronto Public Library
2024 Capital Budget Monitoring Report
For the Period Ended September 30, 2024

ATTACHMENT 1

Project/Sub-Project Name	2024 - Year-to-Date					2024 - Year End				Life To Date				Expected Year of Completion	Comments
	2024 Full Year Budget	Spent		Unspent / (Overspent)		Projected Actuals to Year-end				Budget \$	Actuals \$	Unspent / (Overspent)			
		\$	%	\$	%	\$	% of Budget	On Budget	On Time			\$	%		
	(a)	(b)	(c) =(a) / (b)	(d) =(a) - (b)	(e) = (d) / (a)	(f)	(g)	(h)	(i)	(j)	(k)	(l) = (j) - (k)	(m) = (l) / (j)	(n)	
1 Triangle Junction - Perth/Dupont Relocation	1,879,095	1,384,698	73.7%	494,397	26.3%	1,679,095	89.4%	Ⓒ	Ⓒ	5,918,000	2,853,875	3,064,125	51.8%	2025	Construction underway
2 Bridlewood Branch Relocation	3,995,263	3,760,769	94.1%	234,494	5.9%	3,995,263	100.0%	Ⓒ	Ⓒ	10,987,000	10,752,506	234,494	2.1%	2024	
3 Centennial Reconstruction and Expansion	1,710,102	1,058,005	61.9%	652,097	38.1%	1,460,102	85.4%	Ⓒ	Ⓒ	21,744,000	2,903,322	18,840,678	86.6%	2027	Construction underway
4 Dawes Road Reconstruction & Expansion	144,240	60,662	42.1%	83,578	57.9%	114,240	79.2%	Ⓒ	Ⓒ	37,757,045	7,688,467	30,068,578	79.6%	2028	Site plan approval received. Construction is anticipated to start in 2025.
5 Digital Experiences	1,215,837	747,648	61.5%	468,189	38.5%	855,648	70.4%	Ⓒ	Ⓒ	3,700,127	747,648	2,952,479	79.8%	ongoing	
6 Ethennonnhawahstihnen' Library - Bayview Library Relocation	317,343	40,763	12.8%	276,580	87.2%	317,343	100.0%	Ⓒ	Ⓒ	15,957,272	15,680,692	276,580	1.7%	2023	Construction completed. Deficiencies to be addressed.
7 Etobicoke New Construction - Design	1,736,000	1,736,000	100.0%	-	0.0%	2,095,167	120.7%	Ⓒ	Ⓒ	33,687,000	1,736,000	31,951,000	94.8%	2028	
8 Lillian H. Smith - Design	45,412	-	0.0%	45,412	100.0%	-	0.0%	Ⓖ	Ⓖ	3,000,000	154,588	2,845,412	94.8%	2026	Project is still in planning phase
9 Multi-Branch Minor Renovation Program	13,015,846	10,065,383	77.3%	2,950,463	22.7%	11,715,846	90.0%	Ⓒ	Ⓒ	24,920,846	10,065,383	14,855,463	59.6%	ongoing	
10 Northern District Exterior	1,342,554	753,375	56.1%	589,179	43.9%	822,185	61.2%	Ⓜ	Ⓜ	3,504,936	2,915,757	589,179	16.8%	2024	Th project is near completion. Unspent funding will be transferred to another overspent project at year end.
11 Pleasant View - Design	29,000	15,759	54.3%	13,241	45.7%	29,000	100.0%	Ⓒ	Ⓒ	4,189,000	15,759	4,173,241	99.6%	2025	
12 Richview Building Elements (SOG)	978,316	382,015	39.0%	596,301	61.0%	906,489	92.7%	Ⓒ	Ⓒ	3,546,017	714,927	2,831,090	79.8%	2025	
13 Service and Digital Modernization	4,464,308	4,171,398	93.4%	292,910	6.6%	4,464,308	100.0%	Ⓒ	Ⓒ	11,696,802	4,171,398	7,525,404	64.3%	ongoing	
14 St. Lawrence - Design	80,000	18,065	22.6%	61,935	77.4%	18,065	22.6%	Ⓖ	Ⓖ	1,932,000	118,065	1,813,935	93.9%	2025	Continue to work with the CREM and CreateTO on finding an alternate site.
15 Technology Asset Management Program	4,750,032	2,909,684	61.3%	1,840,348	38.7%	3,782,835	79.6%	Ⓒ	Ⓒ	8,718,968	2,909,684	5,809,284	66.6%	ongoing	
16 Toronto Reference Library Renovation	1,802,347	946,721	52.5%	855,626	47.5%	1,462,540	81.1%	Ⓒ	Ⓒ	15,802,347	946,721	14,855,626	94.0%	ongoing	
17 Yorkville Renovation - Design	100,000	-	0.0%	100,000	100.0%	-	0.0%	Ⓖ	Ⓖ	597,000	-	597,000	100.0%	2026	Project is still in planning phase

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ATTACHMENT 1

Project/Sub-Project Name	2024 - Year-to-Date					2024 - Year End				Life To Date					Comments
	2024 Full Year	Spent		Unspent / (Overspent)		Projected Actuals				Budget	Actuals	Unspent / (Overspent)		Expected Year of Completion	
						to Year-end									
		Budget	\$	%	\$	%	\$	% of Budget	On Budget			On Time	\$		
	(a)	(b)	(c) =(a) / (b)	(d) =(a) - (b)	(e) = (d) / (a)	(f)	(g)	(h)	(i)	(j)	(k)	(l) = (j) - (k)	(m) = (l) / (j)	(n)	
Total 2024 Capital Projects Cash Flow Gross	37,605,695	28,050,945	74.6%	9,554,750	25.4%	33,718,127	89.7%	Ⓒ	Ⓒ	207,658,360	64,374,792	143,283,568	69.0%		

On Time

On / Ahead of Schedule

Minor Delays < 6 months

Significant Delays > 6 months

Ⓞ

Ⓢ

Ⓡ

On Budget

>70% of Approved Cash Flow

Between 50% and 70% of Approved Cash Flow

< 50% or >100% of Approved Cash Flow