

APPROVED MINUTES

Toronto Public Library Board – Budget Committee

Meeting No. 1: Monday, May 14, 2012, 5:05 p.m. – 7:20 p.m.

Toronto Reference Library, Board Room, 789 Yonge Street, Toronto

Committee Members Present:

Ms. Kimberley Korinek (Chair)

Councillor Janet Davis

Mr. Michael Foderick

Mr. Benjamin Wulffhart

Regrets:

Councillor Paul Ainslie

BC

Call to Order

12-001

Kimberley Korinek called the meeting to order at 5:05 p.m.

BC

Declarations of Conflicts of Interest

12-002

There were no Declarations of Conflicts of Interest by members of the Budget Committee at the May 14, 2012 meeting.

BC

Approval of Agenda

12-003

Moved by M. Foderick, and carried:

That the Budget Committee approves the agenda.

BC

Approval of November 1, Budget Committee Meeting Minutes

12-004

Moved by Councillor Ainslie, and carried:

That the Budget Committee:

1. *approves the November 1, 2011 Budget Committee Meeting Minutes.*

BC

Presentations

12-005

There were no Presentations at the May 14, 2012 Budget Committee meeting.

Toronto Public Library Board – Budget Committee**Meeting No. 1: Monday, May 14, 2012, 5:05 p.m. – 7:20 p.m.****Toronto Reference Library, Board Room, 789 Yonge Street, Toronto****BC****Communications****12-006**

There were no Communications at the May 14, 2012 Budget Committee meeting.

Items for Information:**BC****Development Charges****12-007*****Moved by M. Foderick, and carried:***

That the Budget Committee recommends to the Toronto Public Library Board that it:

1. *requests a report regarding increasing the library collections annual draw from the development charges reserve of up to \$250,000 per year and how this might be incorporated into the capital plan and the operating budget to accommodate a potential expansion in open hours starting in 2013.*

Recorded Vote Requested:

Yes – 4

Councillor Janet Davis, Michael Foderick, Kimberley Korinek, , Benjamin Wulffhart.

No – 0

BC**Review of Capital Program****12-008**

Larry Hughsam, Director, Finance and Treasurer provided the Committee with the following detail regarding the capital program:

- a. planning framework;
- b. branch development strategy;
- c. development of the capital plan, including strategic priorities; 21st century library services, eligible capital costs, state of good repair, costing, and funding sources;
- d. debt target;
- e. refinement;
- f. approval process; and
- g. technical budget adjustments.

Moved by Councillor Davis, and carried:

That the Budget Committee:

1. *receives the Review of Capital Program presentation for information.*

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**BC
12-009****Draft 2013 – 2022 Capital Plan**

Larry Hughsam reviewed the 2013 – 2022 capital projects for the Committee.

Moved by M. Foderick, and carried:

That the Budget Committee:

1. *defers consideration of this item and requests the City Librarian to report to the next meeting of the Budget Committee with a detailed explanation and breakdown of the:*
 - a. *Tech. Asset Management Program;*
 - b. *Virtual Branch Services;*
 - c. *Multi-Branch Renovation Program (SOGR); and*
2. *provides copies of a 1 to 2 page executive summary or business case for all projects named in the capital plan.*

Moved by Councillor Davis, and defeated:

That the Budget Committee:

1. *requests the City Librarian to report to the next meeting of the Board with a detailed explanation and breakdown of the:*
 - a. *Tech. Asset Management Program;*
 - b. *Virtual Branch Services;*
 - c. *Multi-Branch Renovation Program (SOGR); and*
2. *provides copies of a 1 to 2 page executive summary or business case for all projects named in the capital plan.*

Moved by Councillor Davis, and carried:

That the Budget Committee:

3. *requests staff to report to the next Budget Committee meeting to include in the 2013 – 2022 capital plan a request for an annual additional \$2 million debt financing to expedite addressing the state of good repair backlog.*

**BC
12-010****Adjournment*****Moved by M. Foderick, and carried:***

That the Budget Committee:

1. *adjourns the May 14, 2012 meeting of the Budget Committee.*

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The meeting ended at 7:20 p.m.

Signed: _____