



To: Toronto Public Library Board – April 30, 2001

From: City Librarian

Subject: **Toronto Public Library Trust Funds – Management Letter**

Purpose:

To advise the Toronto Public Library Board of the issues raised by Ernst & Young, the external Auditors, in their Management Letter dated April 11, 2001 and management's response to these issues.

Funding Implications and Impact Statement:

Not applicable.

Recommendation:

It is recommended that the Toronto Public Library Board receive for information the Toronto Public Library Trust Funds – Management Letter.

Background:

The Auditors' Management Letter is prepared annually. It identifies internal control and other Management concerns. These issues generally result from observations made during the course of the audit. The Library's management addresses each of the Auditors' recommendations and reports back to the Toronto Public Library Board.

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City Librarian

List of Attachments:

Letter from Ernst & Young dated April 11, 2001