

Toronto Public Library Board – Budget Committee
Meeting No. 1: Monday, May 14, 2012, 5:05 p.m. – 7:20 p.m.

Toronto Reference Library, Board Room, 789 Yonge Street, Toronto

Committee Members Present:

Ms. Kimberley Korinek (Chair)
Councillor Janet Davis
Mr. Michael Foderick
Mr. Benjamin Wulffhart

Regrets:

Councillor Paul Ainslie

BC Call to Order

12-001 Kimberley Korinek called the meeting to order at 5:05 p.m.

BC Declarations of Conflicts of Interest

12-002 There were no Declarations of Conflicts of Interest by members of the Budget Committee at the May 14, 2012 meeting.

BC Approval of Agenda

12-003 *Moved by M. Foderick, and carried:*
That the Budget Committee approves the agenda.

BC Approval of November 1, Budget Committee Meeting Minutes

12-004 *Moved by Councillor Ainslie, and carried:*
That the Budget Committee:
1. *approves the November 1, 2011 Budget Committee Meeting Minutes.*

BC Presentations

12-005 There were no Presentations at the May 14, 2012 Budget Committee meeting.

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BC **Communications**

12-006 There were no Communications at the May 14, 2012 Budget Committee meeting.

Items for Information:

BC Development Charges

Moved by M. Foderick, and carried:

That the Budget Committee recommends to the Toronto Public Library Board that it:

1. *requests a report regarding increasing the library collections annual draw from the development charges reserve of up to \$250,000 per year and how this might be incorporated into the capital plan and the operating budget to accommodate a potential expansion in open hours starting in 2013.*

Recorded Vote Requested:

Yes - 4

Councillor Janet Davis, Michael Foderick, Kimberley Korinek, Benjamin Wulffhart.

No - 0

BC Review of Capital Program

12-008 Larry Hughsam, Director, Finance and Treasurer provided the Committee with the following detail regarding the capital program:

- a. planning framework;
- b. branch development strategy;
- c. development of the capital plan, including strategic priorities; 21st century library services, eligible capital costs, state of good repair, costing, and funding sources;
- d. debt target;
- e. refinement;
- f. approval process; and
- g. technical budget adjustments.

Moved by Councillor Davis, and carried:

That the Budget Committee:

1. receives the *Review of Capital Program* presentation for information.

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**BC
12-009**

Draft 2013 – 2022 Capital Plan

Larry Hughsam reviewed the 2013 – 2022 capital projects for the Committee.

Moved by M. Foderick, and carried:

That the Budget Committee:

1. *defers consideration of this item and requests the City Librarian to report to the next meeting of the Budget Committee with a detailed explanation and breakdown of the:*
 - a. *Tech. Asset Management Program;*
 - b. *Virtual Branch Services;*
 - c. *Multi-Branch Renovation Program (SOGR); and*
2. *provides copies of a 1 to 2 page executive summary or business case for all projects named in the capital plan.*

Moved by Councillor Davis, and defeated:

That the Budget Committee:

1. *requests the City Librarian to report to the next meeting of the Board with a detailed explanation and breakdown of the:*
 - a. *Tech. Asset Management Program;*
 - b. *Virtual Branch Services;*
 - c. *Multi-Branch Renovation Program (SOGR); and*
2. *provides copies of a 1 to 2 page executive summary or business case for all projects named in the capital plan.*

Moved by Councillor Davis, and carried:

That the Budget Committee:

3. *requests staff to report to the next Budget Committee meeting to include in the 2013 – 2022 capital plan a request for an annual additional \$2 million debt financing to expedite addressing the state of good repair backlog.*

**BC
12-010**

Adjournment

Moved by M. Foderick, and carried:

That the Budget Committee:

1. *adjourns the May 14, 2012 meeting of the Budget Committee.*

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The meeting ended at 7:20 p.m.

Signed: _____